



ASX RELEASE

24 June 2021

ASX: MGV

TERMS OF DIRECTOR OPTIONS

Musgrave Minerals Limited (**Company**) confirms that shareholder approval will be sought at the Company's General Meeting today for the grant of 1,000,000 Director Options to Mr Brett Lambert (or his nominee) as outlined in the Notice of Meeting dated 30 April 2021 as released to ASX on 14 May 2021.

The exercise price for the Director Options proposed to be issued to Mr Brett Lambert is \$0.56.

Full terms and conditions of the Director Options are disclosed in the Notice of Meeting.

The Company will advise the outcome of the meeting in due course.

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Authorised for release by:

Trish Farr
Company Secretary
Musgrave Minerals Limited.