

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MedAdvisor Ltd
ACN/ARSN: 17 145 327 617 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 22 June 2021
The previous notice was given to the company on 13 May 2021
The previous notice was dated 11 May 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	42,509,133	11.27	46,366,881	12.29

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
05/12/2021	National Asset Servicing	Buy On the Market	\$ 461.81	1,600	1,600
05/12/2021	National Asset Servicing	Buy On the Market	\$ 1,840.90	6,378	6,378
05/12/2021	National Asset Servicing	Buy On the Market	\$ 7,660.63	26,541	26,541
05/13/2021	National Asset Servicing	Buy On the Market	\$ 5,053.32	17,387	17,387
05/13/2021	National Asset Servicing	Buy On the Market	\$ 1,267.76	4,362	4,362
05/13/2021	National Asset Servicing	Buy On the Market	\$ 21,029.99	72,358	72,358
05/14/2021	National Asset Servicing	Buy On the Market	\$ 4,340.39	14,934	14,934
05/14/2021	National Asset Servicing	Buy On the Market	\$ 18,063.16	62,150	62,150
05/14/2021	National Asset Servicing	Buy On the Market	\$ 1,088.73	3,746	3,746
05/17/2021	National Asset Servicing	Buy On the Market	\$ 2,287.32	7,870	7,870
05/17/2021	National Asset Servicing	Buy On the Market	\$ 45.34	156	156
05/17/2021	National Asset Servicing	Buy On the Market	\$ 573.71	1,974	1,974
05/18/2021	National Asset Servicing	Buy On the Market	\$ 10,357.19	36,333	36,333
05/18/2021	National Asset Servicing	Buy On the Market	\$ 2,815,483.84	9,910,186	9,910,186
05/18/2021	National Asset Servicing	Buy On the Market	\$ 697,427.71	2,454,867	2,454,867
05/18/2021	National Asset Servicing	Buy On the Market	\$ 1,450,206.92	5,104,565	5,104,565
05/18/2021	National Asset Servicing	Sell On the Market	\$ 1,907,589.73	6,714,501	-
05/18/2021	National Asset Servicing	Sell On the Market	\$ 3,055,528.74	10,755,117	-
05/25/2021	National Asset Servicing	Buy On the Market	\$ 61,294.50	202,448	202,448
05/25/2021	National Asset Servicing	Buy On the Market	\$ 69,243.52	231,230	231,230
05/26/2021	National Asset Servicing	Buy On the Market	\$ 35,965.20	113,672	113,672
05/27/2021	National Asset Servicing	Buy On the Market	\$ 133,651.53	410,965	410,965
05/28/2021	National Asset Servicing	Buy On the Market	\$ 99,585.42	306,404	306,404
05/31/2021	National Asset Servicing	Buy On the Market	\$ 157,723.23	476,900	476,900
06/01/2021	National Asset Servicing	Buy On the Market	\$ 19,681.73	60,789	60,789
06/04/2021	National Asset Servicing	Buy On the Market	\$ 45,556.30	151,521	151,521
06/07/2021	National Asset Servicing	Buy On the Market	\$ 209,077.76	695,396	695,396
06/08/2021	National Asset Servicing	Buy On the Market	\$ 49,937.74	168,566	168,566
06/09/2021	National Asset Servicing	Buy On the Market	\$ 44,782.09	154,082	154,082
06/10/2021	National Asset Servicing	Buy On the Market	\$ 6,020.28	20,301	20,301
06/15/2021	National Asset Servicing	Buy On the Market	\$ 10,223.11	34,647	34,647
06/16/2021	National Asset Servicing	Buy On the Market	\$ 38,325.69	129,889	129,889
06/17/2021	National Asset Servicing	Buy On the Market	\$ 34,764.73	116,365	116,365
06/17/2021	National Asset Servicing	Buy On the Market	\$ 5,783.59	19,939	19,939
06/17/2021	National Asset Servicing	Buy On the Market	\$ 35,778.54	120,000	120,000
06/18/2021	National Asset Servicing	Buy On the Market	\$ 12,026.40	40,000	40,000
06/21/2021	National Asset Servicing	Buy On the Market	\$ 19,130.40	63,628	63,628
06/22/2021	National Asset Servicing	Buy On the Market	\$ 25,621.34	85,217	85,217

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
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Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	46,366,881	46,366,881	46,366,881

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
MedAdvisor Ltd	Medadvisor LtdLevel 4 969 Bourke Road, Camberwell, Vic

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



24/06/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.