



Announcement Summary

Entity name

KORE POTASH PLC

Date of this announcement

Thursday June 24, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 1-JUN-2026 EX GBP 0.022	12,000,000	01/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KORE POTASH PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

621843614

1.3 ASX issuer code

KP2

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 1-JUN-2026 EX GBP 0.022

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Jean Michel Bour (CFO)

Jean-Michel Bour

12,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

GBP - Pound Sterling

Exercise price

GBP 0.02200000

Expiry date

1/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

KP2AA : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See Section 7 [i](https://www.asx.com.au/asxpdf/20171107/pdf/43p0rcbb7r52m4.pdf)
<https://www.asx.com.au/asxpdf/20171107/pdf/43p0rcbb7r52m4.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The options were issued as a component of executive remuneration under a board approved long term incentive plan. All options have an exercise price of £0.022 per option noting that :

- i 4,000,000 Options will vest at 1 June 2022;
- i 4,000,000 Options will vest at 1 June 2023; and
- i 4,000,000 Options will vest at 1 June 2024.

Issue details

Number of +securities

12,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KP2 : CHESS DEPOSITARY INTERESTS 1:1	659,233,133

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KP2AB : OPTION EXPIRING 19-JUL-2024 EX GBP 0.022	26,900,000
KP2AC : PERFORMANCE RIGHTS	2,310,000
KP2AF : OPTION EXPIRING 01-JAN-2024 EX 2.2	24,000,000
KP2AA : ORDINARY FULLY PAID	2,713,307,234
New class - code to be confirmed : OPTIONS EXPIRING 1-JUN-2026 EX GBP 0.022	12,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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