

25 June 2021

Field Work Update - Utah Uranium Drilling Underway

Highlights

- **Drilling of up to 40 holes has commenced at Section 36**
 - **Second stage of geophysical logging of an additional 39 existing small diameter drillholes is completed**
 - **Drilling expected to be completed next week**
 - **Results expected during July**
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GTI Resources Ltd (**GTI** or the **Company**) is pleased to advise that uranium drilling has commenced on Section 36 which is part of the Company's overall Henry Mountains Uranium & Vanadium Project, Utah, USA.

This next phase of exploration drilling on Section 36 (adjacent to and along strike from GTI's Jeffrey and Rats Nest Projects) has commenced and utilises an all-terrain Buggy Drill Rig shown in Figure 2.

Figure 1 shows the location of the Section 36 project which sits between the Company's Jeffrey and Rats Nest Projects and serves to create a land holding that contains a mineralised trend of circa 5.5km.

Drilling targets have been generated using information gathered from the recent downhole geophysical logging program and geologic mapping. These targets are located within the exploration areas shown on **Figure 3** and are targeting a maximum depth of around 66 feet (20 metres).

Drilling is focused on the exploration target areas shown in **Figure 3** and in proximity to the principal existing underground mines, the East and West mines. Initial downhole gamma eU_3O_8 assay results are expected to be available during July with chemical assays including vanadium assays expected during August.

In addition, the Company has this week concluded a second stage of downhole geophysical logging of 39 additional historical small diameter drillholes within the exploration target areas shown in **Figure 3**.

Pending results of the planned drilling campaign, the Company is targeting further drilling towards development of a JORC code compliant uranium mineral resource for Section 36 and other areas within the Henry Mountain Uranium and Vanadium Project.

The Company believes that the shallow nature of the mineralisation supports continued low-cost, rapid exploration advancements.

Figure 1. Section 36 Acquired to Create 5.5km of Interpreted Mineralised Trend.

The enlarged ground position hosts 2 significant underground mine developments which last produced during circa the 1970's

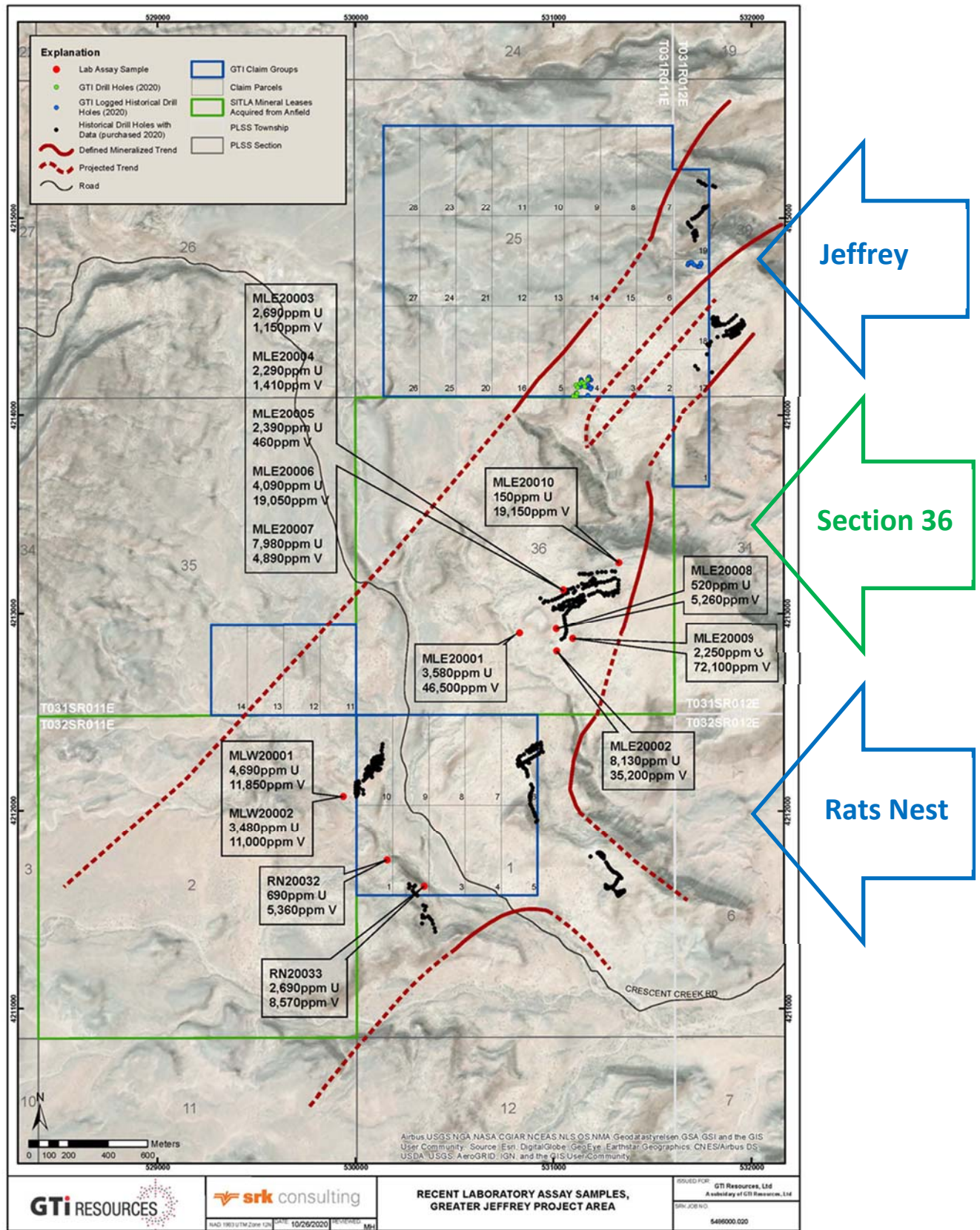
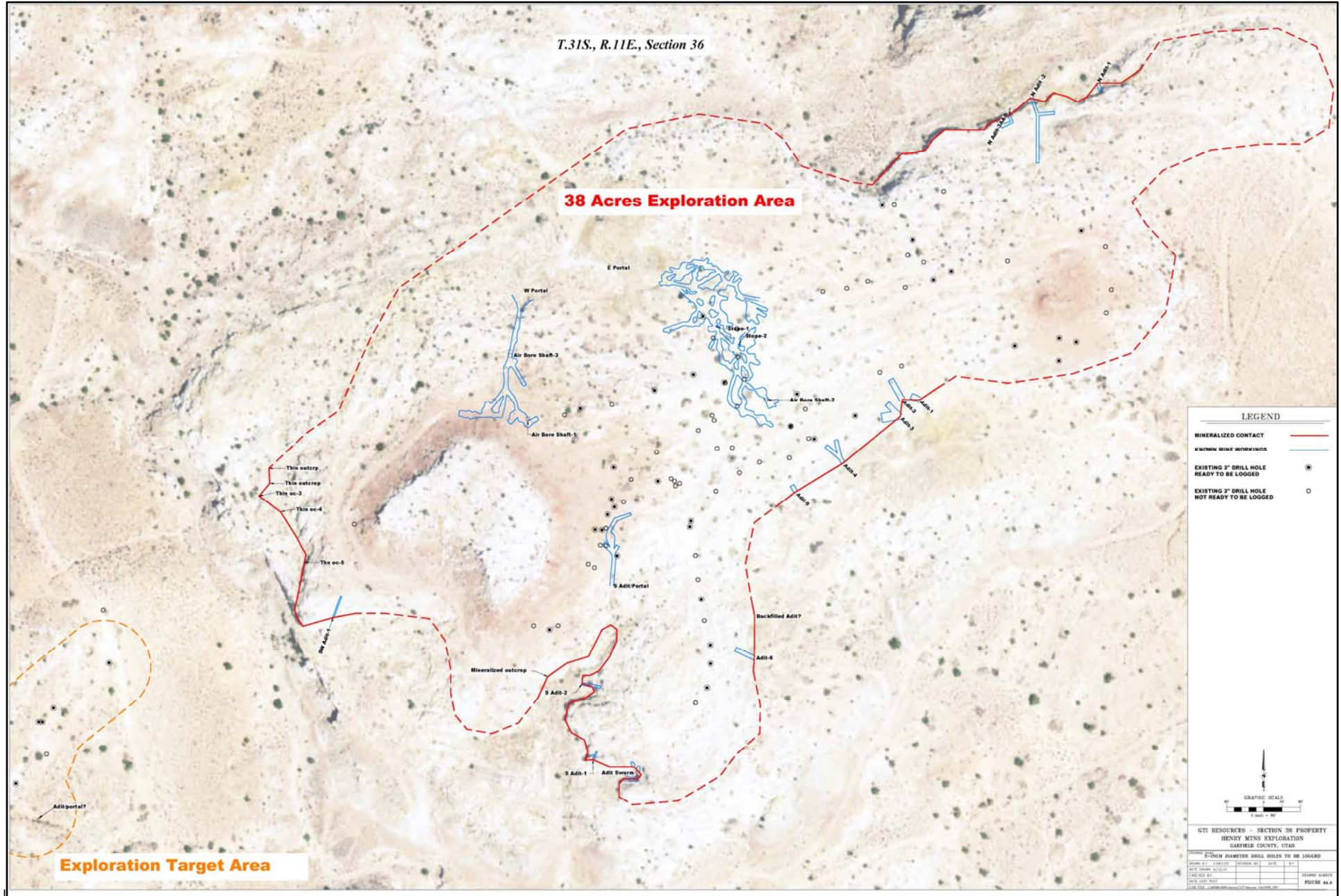


Figure 2. Buggy Drill Rig – Uranium Drilling on Section 36, Henry Mountains Utah.



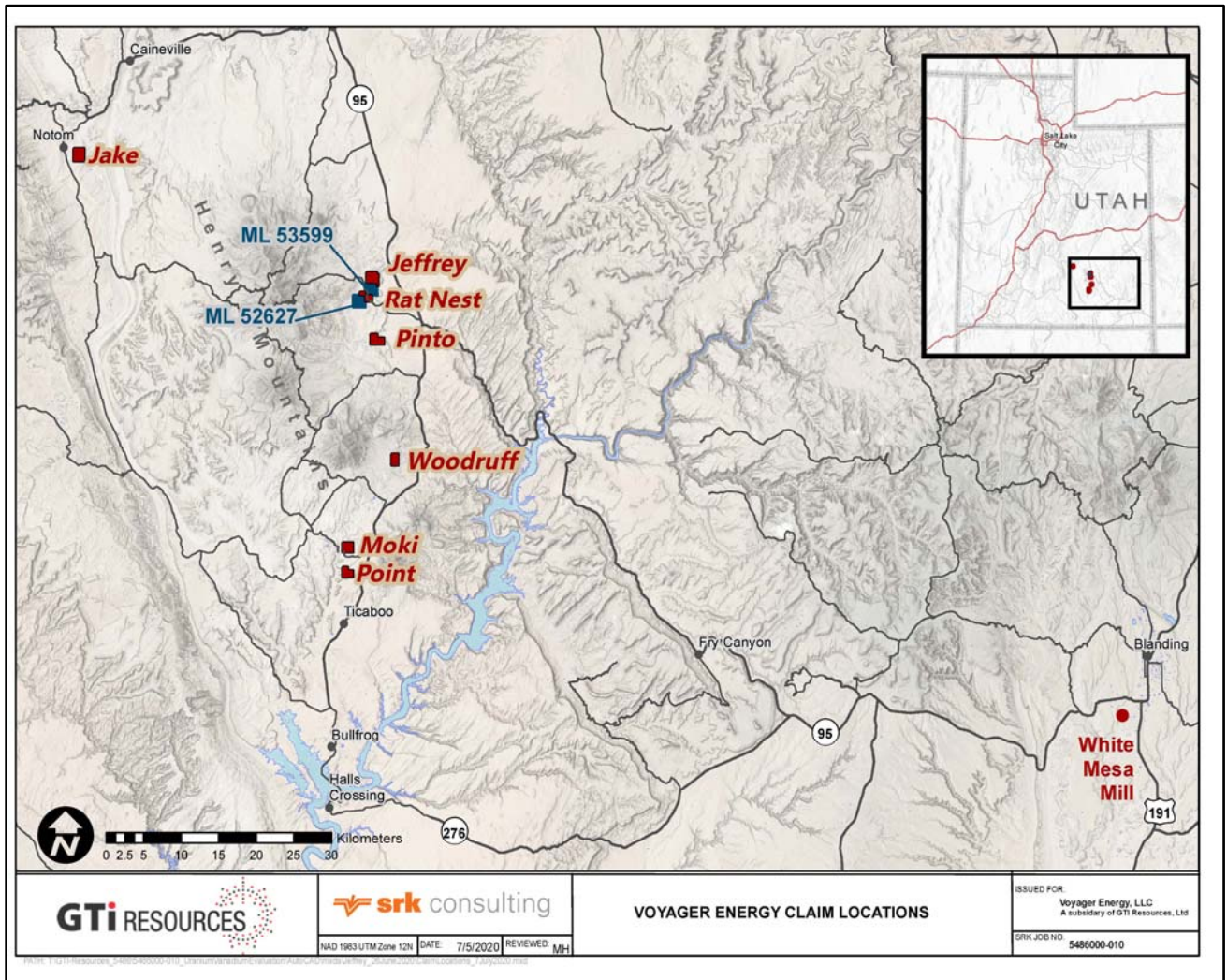
Figure 3. Section 36 Uranium Project, Henry Mountains Utah, Small Diameter Hole Location & Exploration Target Areas Map



Henry Mountains (Utah) Project Summary

The Company has ~1,500 hectares of land holdings in the Henry Mountains region of Utah, within Garfield and Wayne Counties. The region forms part of the prolific Colorado Plateau uranium province which historically provided the most important uranium resources in the USA. Sandstone hosted ores have been mined in the region since 1904 and the mining region has historically produced in excess of 17.5Mt @ 2,400ppm U₃O₈ (92 mlbs U₃O₈) and 12,500 ppm V₂O₅ (482 mlbs V₂O₅)¹.

Figure 3. GTI's Henry Mountains (Utah) claim group location map.



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This ASX release was authorised for release by the Directors of GTI Resources Ltd. Bruce Lane, (Executive Director), **GTI Resources Ltd**

Competent Persons Statement

The information in this announcement that relates to the Exploration Results on the Henry Mountains project is based on information compiled and fairly represents the exploration status of the project. Doug Beahm has reviewed the information and has approved the scientific and technical matters of this disclosure. Mr. Beahm is a Principal Engineer with BRS Engineering Inc. with over 45 years of experience in mineral exploration and project evaluation. Mr. Beahm is a Registered Member of the Society of Mining, Metallurgy and Exploration, and is a Professional Engineer (Wyoming, Utah, and Oregon) and a Professional Geologist (Wyoming). Mr Beahm has worked in uranium exploration, mining, and mine land reclamation in the Western US since 1975 and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and has reviewed the activity which has been undertaken in 2019 and 2020, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Beahm provides his consent to the information provided relative to the planned Section 36 exploration programme herein.

¹ see ASX announcements from 1/07/2019 & 20/08/2019