



25 June 2021

ASX Announcement

UNMARKETABLE PARCEL SALE FACILITY

Tombador Iron Limited (ASX:T11) (T11 or the **Company**), announced today that it has established an opt-out unmarketable parcel sale facility (**Facility**) for shareholders who hold less than \$500 worth of fully paid ordinary shares in the Company (**Unmarketable Parcel**). The Company has established the Facility for the following reasons:

- To give holders of an unmarketable parcel of Shares (less than A\$500) the opportunity to sell their shareholding, without incurring brokerage or handling costs which, in proportion to the value of their investment, may otherwise render a transaction of this size unattractive or uneconomic.
- To reduce the expense and administration involved in maintaining shareholders with small Shareholdings.
- Based on the Company's 10-day simple average share price (**sale price**) on Tuesday 22 June 2021 (**Record Date**) of \$0.098, the Company has approximately 3,734 shareholders of which approximately 42.5% hold an Unmarketable Parcel, which is a holding of less than 5,103 shares.

In accordance with the Company's Constitution and ASX Listing Rules, the attached letter and Share Retention Form will be sent to all shareholders holding an Unmarketable Parcel of shares as at the Record Date.

Shareholders with an Unmarketable Parcel who wish to retain their shareholding need to give the Company written notice by returning the Share Retention Form by no later than 5.00pm (Perth time) on Tuesday 10 August 2021 or acquire additional shares prior to that time such that their holdings comprise a marketable parcel, otherwise their shares will be sold by the Company.

Shareholders wishing to take advantage of the Facility and have their shares sold by the Company do not need to take any action.

A summary of key dates in relation to the Facility are as follows:

Unmarketable Parcels Record Date	5.00pm (Perth time), Tuesday 22 June 2021
Despatch of Letter to holders of Unmarketable Parcels	Friday 25 June 2021
Closing Date for Receipts of Share Retention Form	5.00pm (Perth time) Tuesday 10 August 2021
Estimated Unmarketable Parcels payment date	As soon as practicable after Tuesday 7 September 2021



TOMBADOR IRON

Tombador Iron Limited
ABN: 20 108 958 274
Suite 5, 85 Forrest Street
Cottesloe WA 6011

Documentation in relation to the Facility will shortly be sent to all shareholders who held an Unmarketable Parcel of share on the Record Date.

The Company may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders by way of a market announcement.

For more information please contact:

Abby Macnish Niven

CFO & Company Secretary

T: +61 8 6382 1805

E: info@tombadoriron.com

The announcement has been authorised for release by the Board.

-ends-

25 June 2021

Dear Shareholder

NOTICE OF INTENTION TO SELL YOUR UNMARKETABLE PARCEL OF SHARES IN TOMBADOR IRON LIMITED

We are writing to advise you that Tombador Iron Limited (ASX:T11) (**Company**) has established an unmarketable parcel sale facility (**Facility**) for shareholders that hold less than \$500 in value of fully paid ordinary shares in the Company (**Unmarketable Parcel**) as at 5.00pm (Perth time) Tuesday 22 June 2021 (**Record Date**).

The Company is providing this Facility to assist holders of Unmarketable Parcels who might otherwise find it difficult to sell their shares without incurring brokerage or handling costs, due to the size of their holdings.

Holders of Unmarketable Parcels may opt out of the Facility as noted below.

Our registry records show that you held an Unmarketable Parcel of less than 5,103 shares in the Company, based on the on the Company's 10-day simple average share price (**sale price**) on Tuesday 22 June 2021 (**Record Date**) of \$0.098.

If you hold Company shares in a CHESS Holding and they remain in a CHESS Holding after the Closing Date the Company may, without further notice, remove those Company shares from the CHESS Holding to an Issuer Sponsored Holding for the purposes of divestment in accordance with this notice.

The Company will pay all costs of the sale for holders of an Unmarketable Parcel who use this Sale Facility, excluding tax consequences from the sale which remain the shareholder's responsibility. The sale proceeds for your parcel of shares will be determined by the Company's 10-day simple average share price (**sale price**) on Tuesday 22 June 2021 (**Record Date**) of \$0.098 multiplied by the number of shares held. You will receive this amount, based on your initial shareholding, without any deduction for brokerage or handling costs.

As the Company has determined that all payments to shareholders are to be made via direct credit to their nominated bank account, please ensure your account details are up to date with the Company's share registry, Automic Pty Ltd (Automic). You can update your banking and personal details by logging in or registering via the Automic Investor Portal at: <https://investor.automic.com.au/#/home> . If you require further assistance, please contact Automic on Australia: 1300 288 664 Overseas: +61 2 9698 5414.

What do you need to do if you wish to sell your Unmarketable Parcel?

You do not need to take any action. Your shares will be sold through the Facility after the Closing Date and the proceeds of the sale paid to you in accordance with the timetable above.

If you have previously provided the Company with details of an account with an Australian financial institution, your sale proceeds will be paid in Australian dollars by direct credit into that account. The Company encourages you to notify it of your account details by completing Step B of Option B of the enclosed Share Sale Election Form and return it before the Closing Date, being 5.00pm (Perth time) on Tuesday 10 August 2021.

What do you need to do if you wish to retain your Unmarketable Parcel?

If you wish to retain your shares you must complete the attached Share Retention Form and ensure it is received by Automic before the Closing Date, being 5.00pm (Perth time) on Tuesday 10 August 2021.

Alternatively, you may acquire additional shares so that you hold at least 5,103 shares as at the Closing Date. In this event, the Facility will not apply to any of your shares.

Key Dates

A summary of key dates in relation to the Facility are as follows:

Unmarketable Parcels Record Date	5.00pm (Perth time), Tuesday 22 June 2021
Despatch of Letter to holders of Unmarketable Parcels	Friday 25 June 2021
Closing Date for Receipts of Share Retention Form	5.00pm (Perth time) Tuesday 10 August 2021
Estimated Unmarketable Parcels payment date	As soon as practicable after Tuesday 7 September 2021

The Company may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders by way of a market announcement on ASX.

Important Notes

The Company is not licensed to provide financial product advice. The Company makes no recommendation as to whether you should participate in the Facility. You are encouraged to seek advice from your legal, financial, taxation or other professional adviser if you are unsure about what to do in response to this notice.

The attached Information Sheet provides further information about the Facility. If you have any further questions about the Facility, please contact Automic's Information Line on:

Australia: 1300 288 664, Overseas: +61 2 9698 5414 or email to hello@automicgroup.com.au

Yours sincerely



Abby Macnish Niven
CFO & Company Secretary

T: +61 8 6382 1805
E: info@tombadoriron.com



25 June 2021

INFORMATION SHEET - UNMARKETABLE PARCEL SALE FACILITY

Why is the Company Implementing the Facility?

The Company welcomes the support of all shareholders, however, the administrative costs in producing and distributing shareholder communications and maintaining small holdings on the register through registry fees can be disproportionately high when compared with the dollar value of small holdings. Additionally, the Facility will assist holders with a small number of shares who would find it difficult or expensive to dispose of those shares through the normal means.

Does the Company have the authority to sell my shares?

Under ASX Listing Rule 15.13 and clause 3 of the Company's constitution, the Company has the right to sell Unmarketable Parcels, unless shareholders give notice to the Company before the Closing Date that they wish to retain their shares or acquire additional shares such that their holding at the Closing Date comprises a marketable parcel.

What should I do if I wish to sell my Unmarketable Parcel of shares?

If you wish to sell your shares without incurring brokerage or handling costs, you can either:

- complete the enclosed Share Sale Election Form, notifying the Company of your election to sell; or
- alternatively, simply refrain from taking any action.

By refraining from taking any action, you will be deemed to have irrevocably appointed the Company as your agent:

- to sell all your shares at a price to be determined by when and how the shares are sold and without any cost being incurred by you; and
- to deal with the proceeds of the sale as detailed in this Information Sheet.

If you complete the Share Sale Election Form notifying the Company of your election to sell, or you take no action, your shares will be sold through the Sale Facility after Tuesday 10 August 2021 (**Closing Date**) and the proceeds will be paid to you.

When will my shares be sold under the Facility?

The sale of shares under the Facility will be sold as soon as practicable after the Closing Date.

Can I purchase more shares, so my shares will not be sold?

If you increase your holding so that the number of shares held is equal to \$500, the equivalent of 5,103 shares (ie, a Marketable Parcel) or more at the Closing Date, then the Company will not sell your shares under the Facility.



What if I hold multiple Unmarketable Parcels?

If you hold multiple holdings that, in isolation, are deemed to be Unmarketable Parcels, but when aggregated would constitute a Marketable Parcel, you can contact Automic to have those holdings merged into one holding so that this is reflected on the register before the Closing Date. If you do not do this, each of your holdings will be treated as Unmarketable Parcels.

When and how will I receive sale proceeds?

The proceeds from the sale of your shares will be remitted to you as soon as practicable after the completion of the Facility. The expected payment date is as soon as practicable after Tuesday 7 September 2021 and in any event within eight weeks of the Closing Date. The payment will be made into the bank account nominated by you to Automic.

If you do not have a bank account nominated with Automic at the time of the payment, the payment will be held by Automic until bank account details are nominated by you.

Important Notes

This Information Sheet and accompanying letter do not constitute advice, nor a recommendation to buy, sell or hold shares in the Company, nor that the Sale Facility is the best way to sell your shares.

If you are in doubt about what to do, you should consult your legal, financial, taxation or other professional adviser.

The Company reserves the right to change any of the dates referred to in the accompanying letter, this Information Sheet or the Share Sale Election Form by written notice to ASX. The Company may, before a sale of shares is completed under the Sale Facility, suspend or terminate the Sale Facility, either generally or in specific cases.