

25 June 2021

The Company Announcements Office
Australian Stock Exchange Limited
4 Floor, Bridge Street
SYDNEY, NSW 2000



Athena
Resources

ACN 113 758 900

PLACEMENT TO RAISE \$304,000

Further to the announcement dated 23 June 2021, Athena Resources Limited (ASX:AHN) (**Athena**) is pleased to announce that it has completed a placement of 38,000,000 fully paid ordinary Athena shares at an issue price of \$0.008 each to raise \$304,000 (**Placement**).

The shares under the Placement (**Placement Shares**) have been issued to sophisticated investors through CPS Capital Group Pty Ltd (CPS Capital). CPS Capital will receive a placement fee at the rate of 6% being \$18,240.

The placement of 38,000,000 shares does not require shareholder approval as it has been issued under the Company's existing placement capacity under ASX Listing Rule 7.1 .

The proceeds of the Placement (being \$285,760 after fees) will be used for working capital.

The Placement Shares were issued today and are subject to a holding lock until they are "cleansed" in accordance with the Corporations Act.

Authorised by the Board.

E W Edwards
Executive Director

ATHENA RESOURCES LIMITED

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