

COSMO GOLD IPO WITHDRAWN

Highlights

- **Cosmo Gold withdraws IPO**
- **3D Resources to consider retaining up to a 19.9% interest in Cosmo Gold project**

3D Resources Limited (ASX:DDD) (3D Resources or the Company) advises that its former subsidiary Cosmo Gold Limited (Cosmo Gold) has withdrawn its current Initial Public Offer (IPO) following delays associated with the obtaining required ministerial approvals of mining permits, caused by the recent Western Australian (WA) election.

The initial Cosmo Gold offer had received commitments of in excess of the \$5M target and initially closed in accordance with the timetable set out in the initial Prospectus. The continued delays in receiving the Mining Entry Permit from the WA government post-election led to the issuing of a Supplementary Prospectus and the adoption of a revised IPO timetable with extended closing date. Funds received from investors will be refunded by Cosmo Gold in due course.

The Company completed an in-specie distribution to shareholders of its interests in Cosmo Gold on 24 March 2021 and will now consider converting outstanding debts to equity which will result in 3D Resources holding up to a 19.9% ongoing interest in the promising Cosmo Gold project. The Company has already received the first \$500,000 of sale consideration from Cosmo Gold with \$250,000 outstanding whilst also having provided funding for Cosmo Gold's initial operating and IPO costs.

Cosmo Gold has substantially advanced the state of its promising WA gold project since acquiring it from the Company with all access and heritage negotiations completed, Land Access Agreements executed and orientation programs underway to enable work to commence.

Commenting on the withdrawal of the IPO, 3D Resources Chairman, Mr Ian Hastings, said:

"The Company is confident that the Cosmo Gold project is a promising one and that Cosmo Gold will again pursue a listing later in 2021. In addition to retaining our investment in the Cosmo Gold project, we remain of the view that the spin out and in specie distribution was a positive result for 3D Resources both enabling it to concentrate on its flagship Adelong gold project and for Cosmo Gold to separately fund and advance the Cosmo Newbery gold project. We retain the view our investment in Cosmo Gold will yield positive results in the future and we will continue to support the interests of all 3D Resource shareholders who are now also shareholders in Cosmo Gold."

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: [3dresources.com.au](https://www.3dresources.com.au)

Contact:

3D Resources Ltd

Ian Hastings

Chairman

ian.hastings@3dresources.com.au

+61 408 581 022

Andrew Draffin

Company Secretary

andrew.draffin@3dresources.com.au

+61 3 8611 5333

Mark Flynn

Investor Relations

mark.flynn@3dresources.com.au

+61 416 068 733

About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW).

In May 2020, 3D Resources took control of the Adelong GoldField which covers 70km², comprising the old Adelong Goldfield situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource, following the resource upgrade in August 2020 of 180,600 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine

