



Announcement Summary

Entity name

ALICE QUEEN LIMITED

Date of this announcement

Friday June 25, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	31,266,588	25/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALICE QUEEN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

71099247408

1.3 ASX issuer code

AQX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Andrew Buxton	Andrew Thomas Buxton<ATB A/C>	8,000,000
Dale McCabe	Dale McCabe	8,000,000
Anthony McIntosh	A&N McIntosh Investments Pty Ltd ATF Tiger Investments Trust	8,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

- a) 24,000,000 Unlisted Options issued under the Company's employee incentive scheme with shareholder approval pursuant to ASX Listing Rule 10.14 obtained on 16 November 2020 at the Company's Annual General Meeting. Refer to - <https://www.asx.com.au/asxpdf/20201016/pdf/44nryp475jgs0h.pdf>
- b) Not applicable - 7,266,588 Unlisted Options are issued under the Company's employee incentive scheme and on the same terms as the unlisted options being issued to Directors as approved by Shareholders at the Company's Annual General Meeting held on 16 November 2020.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	25/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX:AQX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the employee's incentive scheme is set out in the Notice of Annual General Meeting released to ASX on 16 October 2020. Refer to: <https://www.asx.com.au/asxpdf/20201016/pdf/44nryp475jgs0h.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details**Number of +securities**31,266,588

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AQX : ORDINARY FULLY PAID	1,236,586,645

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AQXAL : OPTION EXPIRING 27-AUG-2022 EX 7C	5,000,000
AQXAM : OPTION EXPIRING 27-AUG-2022 EX 8C	5,000,000
AQXAO : OPTION EXPIRING 18-DEC-2021 EX \$0.04	24,937,502
AQXAP : OPTION EXPIRING 20-DEC-2022 EX \$0.045	38,691,390
AQXAQ : OPTION EXPIRING 30-JUN-2022 EX \$0.05	5,000,000
AQXAR : OPTION EXPIRING 30-JUN-2022 EX \$0.06	5,000,000
New class - code to be confirmed : Unlisted Options	31,266,588



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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