

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RAREX LIMITED
ABN	65 105 578 756

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Young
Date of last notice	8 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest (ordinary shares) and Direct Interest (performance rights)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr John A Young & Mrs Cheryl K Young ATF The Forever Young Superannuation Fund
Date of change	25 June 2021
No. of securities held prior to change	
Mr John A Young & Mrs Cheryl K Young ATF The Forever Young Family Trust	<ul style="list-style-type: none"> • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.10 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.15 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.20 • 500,000 ordinary shares
Mr John A Young & Mrs Cheryl K Young ATF The Forever Young Superannuation Fund	<ul style="list-style-type: none"> • 2,254,000 ordinary shares

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Class	Ordinary shares Performance rights
Number acquired	
Mr John A Young & Mrs Cheryl K Young ATF The Forever Young Superannuation Fund	250,000 ordinary shares
Mr John Alexander Young	4,500,000 performance rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
Mr John A Young & Mrs Cheryl K Young ATF The Forever Young Superannuation Fund	\$25,000 (ordinary shares)
Mr John Alexander Young	Nil consideration (performance rights)
No. of securities held after change	
Mr John A Young & Mrs Cheryl K Young ATF The Forever Young Family Trust	<ul style="list-style-type: none"> • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.10 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.15 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.20 • 500,000 ordinary shares
Mr John A Young & Mrs Cheryl K Young ATF The Forever Young Superannuation Fund	2,504,000 ordinary shares
Mr John Alexander Young	<ul style="list-style-type: none"> • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.20 and 12 months service from 26 May 2021 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.25 and 18 months service from 26 May 2021 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.30 and 24 months service from 26 May 2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Placement of ordinary shares and performance rights as approved by shareholders on 26 May 2021.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Name of entity	RAREX LIMITED
ABN	65 105 578 756

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shaun Hardcastle
Date of last notice	2 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held by Rod Dog Pty Ltd of which Mr Hardcastle is a director and beneficiary.
Date of change	25 June 2021
No. of securities held prior to change	
<u>Rod Dog Pty Ltd</u> - Mr Hardcastle is a director and beneficiary	<ul style="list-style-type: none"> • 2,008,823 fully paid ordinary shares • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is \$0.25 or higher before 20 August 2021, provided that the holder does not resign from the Board before the vesting date • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is \$0.375 or higher before 20 August 2021, provided that the holder does not resign from the Board before the vesting date • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is \$0.50 or higher before 20 August 2021, provided that the holder does not resign from the Board before the vesting date

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	<ul style="list-style-type: none"> • 1,000,000 unquoted options exercisable at \$0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding \$0.10 • 1,000,000 unquoted options exercisable at \$0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding \$0.15 • 1,000,000 unquoted options exercisable at \$0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding \$0.20
Class	Ordinary shares Performance rights
Number acquired	100,000 ordinary shares 4,500,000 performance rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,000 (ordinary shares) Nil consideration (performance rights)
No. of securities held after change	
<u>Rod Dog Pty Ltd</u> - Mr Hardcastle is a director and beneficiary	<ul style="list-style-type: none"> • 2,108,823 fully paid ordinary shares • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is \$0.25 or higher before 20 August 2021, provided that the holder does not resign from the Board before the vesting date • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is \$0.375 or higher before 20 August 2021, provided that the holder does not resign from the Board before the vesting date • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is \$0.50 or higher before 20 August 2021, provided that the holder does not resign from the Board before the vesting date • 1,000,000 unquoted options exercisable at \$0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding \$0.10 • 1,000,000 unquoted options exercisable at \$0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding \$0.15 • 1,000,000 unquoted options exercisable at \$0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding \$0.20 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.20 and 12 months service from 26 May 2021 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.25 and 18 months service from 26 May 2021

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	<ul style="list-style-type: none"> 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.30 and 24 months service from 26 May 2021
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Placement of ordinary shares and performance rights as approved by shareholders on 26 May 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Introduced 30/09/01 Amended 01/01/11

Name of entity	RAREX LIMITED
ABN	65 105 578 756

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cameron Henry
Date of last notice	8 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Meesha Investments Pty Ltd as trustee for the Henry Family Trust. Mr Henry is a director and beneficiary.
Date of change	25 June 2021
No. of securities held prior to change	
Meesha Investments Pty Ltd as trustee for the Henry Family Trust. Mr Henry is a director and beneficiary.	<ul style="list-style-type: none"> • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.10 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.15 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.20 • 1,357,000 ordinary shares
Class	Ordinary shares Performance rights
Number acquired	357,000 ordinary shares

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	4,500,000 performance rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000 for ordinary shares Nil consideration for performance rights
No. of securities held after change	
Meesha Investments Pty Ltd as trustee for the Henry Family Trust. Mr Henry is a director and beneficiary.	<ul style="list-style-type: none"> • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.10 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.15 • 2 million unquoted options exercisable at \$0.0607 expiring on 22 December 2022 vesting on the 20-Day VWAP of RareX Shares exceeding \$0.20 • 1,557,000 ordinary shares • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.20 and 12 months service from 26 May 2021 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.25 and 18 months service from 26 May 2021 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.30 and 24 months service from 26 May 2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Placement of ordinary shares and performance rights as approved by shareholders on 26 May 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Introduced 30/09/01 Amended 01/01/11

Name of entity	RAREX LIMITED
ABN	65 105 578 756

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeremy Robinson
Date of last notice	2 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest (ordinary shares) and Direct Interest (ordinary shares and performance rights)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held by Mr Kim Robinson + Mrs Jennifer Robinson ATF Kim Robinson Super Fund A/C Jeremy Robinson is a beneficiary
Date of change	25 June 2021
No. of securities held prior to change	
<u>Direct Interest</u>	<ul style="list-style-type: none"> • 8,250,000 ordinary shares • 2,750,000 options exercisable at \$0.025 each on or before 27 September 2021 • 5,000,000 options exercisable at \$0.025 each on or before 27 September 2022 vesting after 6 months service and 20 day VWAP of \$0.05 • 5,000,000 options exercisable at \$0.025 each on or before 27 September 2022 vesting after 6 months service and 20 day VWAP of \$0.10 • 5,000,000 options exercisable at \$0.025 each on or before 27 September 2022 vesting after 6 months service and 20 day VWAP of \$0.15
<u>Mr Kim Robinson + Mrs Jennifer Robinson ATF Kim</u>	<ul style="list-style-type: none"> • 800,000 ordinary shares

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<u>Robinson Super Fund A/C</u> – Jeremy Robinson is a beneficiary	
Class	Ordinary shares Performance rights
Number acquired	125,000 ordinary shares – Indirect Interest 125,000 ordinary shares – Direct Interest 15,000,000 performance rights – Direct Interest
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12,500 (ordinary shares – Indirect Interest) \$12,500 (ordinary shares – Direct Interest) Nil consideration (performance rights)
No. of securities held after change	
<u>Direct Interest</u>	<ul style="list-style-type: none"> • 8,375,000 ordinary shares • 2,750,000 options exercisable at \$0.025 each on or before 27 September 2021 • 5,000,000 options exercisable at \$0.025 each on or before 27 September 2022 vesting after 6 months service and 20 day VWAP of \$0.05 • 5,000,000 options exercisable at \$0.025 each on or before 27 September 2022 vesting after 6 months service and 20 day VWAP of \$0.10 • 5,000,000 options exercisable at \$0.025 each on or before 27 September 2022 vesting after 6 months service and 20 day VWAP of \$0.15 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.20 and 12 months service from 26 May 2021 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.25 and 18 months service from 26 May 2021 • 1,500,000 performance rights vesting on 20-Day VWAP of the Company's Shares exceeding \$0.30 and 24 months service from 26 May 2021
<u>Mr Kim Robinson + Mrs Jennifer Robinson ATF Kim Robinson Super Fund A/C</u> – Jeremy Robinson is a beneficiary	<ul style="list-style-type: none"> • 925,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Placement of ordinary shares and performance rights as approved by shareholders on 26 May 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

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Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.