



Announcement Summary

Entity name

LATIN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 25, 2021

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LRS	ORDINARY FULLY PAID	16,500,000	25/06/2021
LRSOC	OPTION EXPIRING 31-DEC-2022	4,125,000	25/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LATIN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

81131405144

1.3 ASX issuer code

LRS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/6/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The shares and options were subject to satisfaction of milestones as outlined in the Notice of Meeting lodged 8 November 2019. They were approved by shareholders on 11 December 2019 and referred to in the Prospectus lodged 12 December 2019.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

LRS : ORDINARY FULLY PAID

Issue date

25/6/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

16,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Milestones securities issued for the acquisition of Electric Metals (ASX Announcement lodged 24 October 2019) upon achievement of milestone (JORC resource) as announced on 31 May 2021.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.051000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Milestones securities issued for the acquisition of Electric Metals (ASX Announcement lodged 24 October 2019) upon achievement of milestone (JORC resource) as announced on 31 May 2021.

Additional +securities to be quoted in an existing class



ASX +security code and description

LRSOC : OPTION EXPIRING 31-DEC-2022

Issue date

25/6/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

4,125,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Milestones securities issued for the acquisition of Electric Metals (ASX Announcement lodged 24 October 2019) upon achievement of milestone (JORC resource) as announced on 31 May 2021.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.038000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Milestones securities issued for the acquisition of Electric Metals (ASX Announcement lodged 24 October 2019) upon achievement of milestone (JORC resource) as announced on 31 May 2021.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LRS : ORDINARY FULLY PAID	1,385,833,332
LRSOC : OPTION EXPIRING 31-DEC-2022	485,846,431

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRSAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,666,667
LRSAAB : OPTION EXPIRING 01-DEC-2022 EX \$0.03	20,000,000
LRSAD : INCENTIVE RIGHTS	15,850,746
LRSAE : DEFERRED RIGHTS	6,168,358
LRSAC : OPTION EXPIRING 12-FEB-2024 EX \$0.03	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/12/2019