Update Summary

Entity name

NEUROTECH INTERNATIONAL LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

29/6/2021

Reason for update to a previous announcement

The previous Appendix 3B provided an indicative issue date only and provided for the issue of 15,000,000 shares. This revised Appendix 3B confirms the actual issue date and the issue of 15,000,000 performance rights (as opposed to shares), as agreed in a variation between the Company and Dolce Cann Pty Ltd.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

NEUROTECH INTERNATIONAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type	**Registration Number**
ABN	73610205402

1.3 ASX issuer code

NTI

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The previous Appendix 3B provided an indicative issue date only and provided for the issue of 15,000,000 shares. This revised Appendix 3B confirms the actual issue date and the issue of 15,000,000 performance rights (as opposed to shares), as agreed in a variation between the Company and Dolce Cann Pty Ltd.

1.4b Date of previous announcement(s) to this update

2/3/2021

1.5 Date of this announcement

29/6/2021

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?
- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☑ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday May 7, 2021	☑ Actual	Yes

Comments

Shareholders approved the issue of 15,000,000 Performance Rights to the nominees of Dolce Cann Pty Ltd pursuant to Resolution 5 of the Notice of General Meeting dated 1 April 2021.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
☑ New class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
☑ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
☑ No

ASX +security code

New class-code to be confirmed

+Security description

NTIPERR1 Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

15,000,000

Reason for the update of 'Maximum Number of +securities proposed to be issued'

No update to the number of securities.

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Company issued 15,000,000 Performance Rights to the nominees of Dolce Cann Pty Ltd pursuant to Resolution 5 of the Notice of General Meeting dated 1 April 2021.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0000	1/3/2023

Details of the type of +security that will be issued if the option is exercised

NTI : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

15,000,000 Shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02361301-6A1027571?access_token=83ff96335c2d45a094df02a206a39ff4

Part 7C - Timetable

7C.1 Proposed +issue date

30/6/2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/5/2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

15,000,000 performance rights issued in consideration for the extensions to the Biotechnology License Deed. Refer to Resolution 5 pursuant to the Notice of General Meeting dated 1 April 2021.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue