



Update for Annual General Meeting timing – virtual meeting details

Lion at a glance

- ASX listed oil and gas company with PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities
- Exploring green hydrogen opportunities in Australia
- Net production around 40 bopd from the Seram (Non-Bula) PSC which also contains the 1.5TCF Lofin gas/condensate discovery
- Leveraging synergies in conventional assets and access to both infrastructure and markets
- Executive team and investors with impressive track records for value creation in Asia.

Contact

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Directors & Officers

Tom Soulsby	Executive Chairman
Damien Servant	Executive Director
Russell Brimage	Non-Executive Director
Chris Newton	Non-Executive Director
Zane Lewis	Non-Executive Director
Arron Canicais	Company Secretary

For more information contact

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Lion Energy Limited ("Lion" or "Company") refers to its upcoming Annual General Meeting which was scheduled for Tuesday, 29 June 2021 at 10:00am AWST at Suite 1, 295 Rokeby Road Subiaco WA 6008 (**AGM**).

In response to restrictions imposed by the WA Government in connection with the recent rise of COVID-19 cases in Perth and to facilitate participation by all shareholders, the Board decided to move the AGM date and hold the AGM virtually via Zoom.

The new date and time for the virtual AGM is Monday 5th July 2021 at 10:00am AWST. A Supplementary Notice of Meeting is attached to this announcement providing detailed information on how to participate in the virtual meeting.

Shareholders are asked to complete the online registration form found at the following link, prior to 5:00pm AWST 1 July 2021:

https://us02web.zoom.us/meeting/register/tZEIfuqoqD0uGtAckM9JYg9v0eV5_pEZyOgY

In addition to the ability to ask questions during the meeting, Shareholders can also submit any questions in advance of the Meeting by emailing the questions to arron@smallcapcorporate.com.au by no later than 5:00 pm AWST on 1 July 2021.

Shareholders and proxyholders who have not yet voted will be able to vote at the virtual meeting by:

- (a) visiting <https://web.lumiagm.com/> on a smartphone, tablet or computer (using the latest version of Chrome, Safari, Internet Explorer 11, Edge or Firefox); and
- (b) using unique meeting ID: 371-394-956.

For full details on how to log on and vote online, please refer to the user guide found at www.computershare.com.au/onlinevotingguide.

For further details, please refer to the attached Supplementary Notice of Meeting.

ENDS

This ASX announcement was approved and authorised for release by the Board of Directors.

Supplementary AGM Notice

The new Annual General Meeting date and time is set as 5 July 2021 at 10:00am AWST. This is a virtual meeting.

There are no other changes to the business of the meeting or the content of the original Notice of Meeting issued by the Company on 28 May 2021 (save as set out in this Supplementary AGM Notice), which may be viewed or downloaded under the 'ASX announcements' section of Lion's website at www.lionenergy.com.au.

All resolutions will be decided on a poll. Each poll will be conducted based on votes submitted by proxy and at the Meeting by shareholders who have indicated that they intend to vote at the Meeting in accordance with the instructions set out below.

The Directors instruct all shareholders who would like to have their vote counted to either:

- (a) vote by lodging a proxy form prior to 10.00am AWST on 3 July 2021 (**Proxy Cut-Off Time**) (recommended); or
- (b) Shareholders who wish to participate and vote at the Meeting should visit <https://web.lumiagm.com/> on a smartphone, tablet or computer (using the latest version of Chrome, Safari, Internet Explorer 11, Edge or Firefox); and use the unique meeting ID: 371-394-956. For full details on how to log on and vote online, please refer to the user guide found at www.computershare.com.au/onlinevotingguide

Personalised proxy forms were distributed to Shareholders together with the original Notice of Meeting dated 28 May 2021. If you do not have a personalised proxy form please contact the Company's Share Registry at 1300 850 505 and one will be provided to you. Another option available to shareholders to provide an online proxy is via the link at www.investorvote.com.au and using the following 6 digit control number: 185247 along with providing your HIN/SRN and postcode to access.

Any proxies, powers of attorney or appointment of corporate representatives already received at the Company's registered office by the stipulated time will remain valid unless notice to the contrary is received by no later than 10:00am Saturday AWST on 3 July 2021.

How Shareholders can participate:

- (a) Shareholders are strongly urged to appoint the Chair of the Meeting as their proxy. Shareholders can complete the proxy form to provide specific instructions on how a Shareholder's vote is to be cast on each item of business, and the Chair of the Meeting must follow your instructions. Lodgement instructions (which include the ability to lodge proxies online) are set out in the Proxy Form attached to the Notice of Meeting. If a person other than the Chair is appointed as proxy, the proxy will revert to the Chair in the absence of the appointed proxy holder's attendance at the meeting.
- (b) Shareholders who intend to participate and vote on a poll at the Meeting must visit <https://web.lumiagm.com/> on a smartphone, tablet or computer (using the latest version of Chrome, Safari, Internet Explorer 11, Edge or Firefox); and use the unique meeting ID: 371-394-956. You will also need to register and access the Shareholder Meeting by videoconference to follow the meeting and timing of the poll (see paragraph (d) below). During the Meeting, the Share Registry will notify you when and how you complete your poll votes. The results of the Meeting will then be announced on the ASX later that day.
- (c) The Meeting will be accessible to all Shareholders via a live videoconference, which will allow Shareholders to listen to and observe the Meeting. To register and access the Meeting by videoconference Shareholders should register by copying the link below to your web browser https://us02web.zoom.us/join/9tJfueuqD0uGtAckM9JYg9v0eV5_pEZyOgY and completing



the registration questions prior to 5:00pm AWST 1 July 2021. Following registration, you will be emailed a link to join the Meeting.

- (d) Shareholders who have completed a proxy form may still participate in the Meeting through the videoconference facility described in paragraph (c) above. In this circumstance, the person you have appointed as proxy will cast your vote on your behalf.
- (e) Shareholders are also invited to submit questions in advance of the Meeting by email to the Company Secretary at arron@smallcapcorporate.com.au. The Chair will attempt to respond to questions at the Meeting in respect of all valid questions received prior to 5:00pm AWST 1 July 2021. Shareholders will also have the opportunity to submit questions during the Meeting in respect to the formal items of business, however it would be preferable for them to be submitted to the Company in advance of the Meeting. Shareholders are limited to a maximum of two questions each (including any submitted in advance of the Meeting).

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons entitled to vote at the Meeting are those registered Shareholders at 5.00pm AWST on 3 July 2021.

BY ORDER OF THE BOARD OF DIRECTORS

Arron Canicaïs
Company Secretary
Lion Energy Limited
29 June 2021