
ASX / MEDIA ANNOUNCEMENT

30th JUNE 2021

New Priority Unconformity-Type Uranium Targets Defined

HIGHLIGHTS

- Comprehensive data review of the new Powerline and Cypress Projects has identified multiple priority target areas for unconformity-type uranium.
- These priority areas have been identified from a combination of 268 radioactive bed rock occurrences, lake sediment sampling, VTEM survey data, historic drilling and 136 rock chip samples with uranium content between 5 parts per million (ppm) and 7.31% U₃O₈.
- Significant conductive trends identified at Powerline and Cyprus have not been the subject of modern exploration techniques, including drill-testing.
- Our analysis of the multiple sources of data, including geophysical, geological, and geochemical, reinforce the prospectivity for unconformity type uranium mineralisation.
- High priority targets will now be defined via geophysical data re-processing during the September Quarter in anticipation of drilling thereafter.

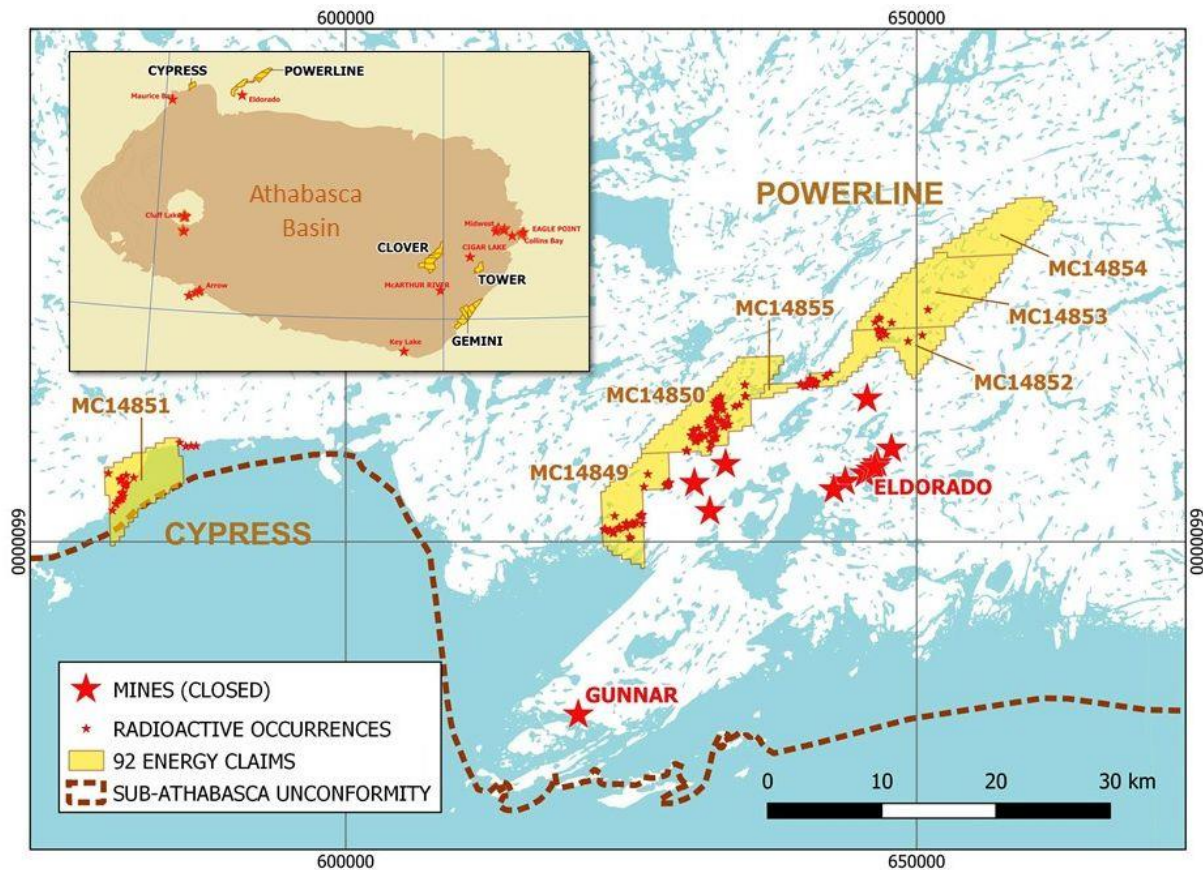
Canada-focused uranium exploration company, 92 Energy Limited ("92 Energy" or "the Company") (ASX: 92E) is pleased to report new Priority unconformity-type uranium targets have been defined at the new Powerline and Cypress Projects (Figure 1), following a detailed review of historic data.

The priority unconformity-type uranium target areas have been defined via the compilation of a comprehensive GIS database which includes radioactive bedrock occurrences, conductors, rock chip samples, lake sediment sampling, VTEM surveys and limited historical drilling. Importantly, these areas have not been the subject of modern exploration techniques and have never been drill-tested.

92 Energy's CEO, Siobhan Lancaster commented:

"The Company's data review has confirmed the prospectivity of the Powerline and Cypress Project areas, particularly in view of the widespread occurrence of thin uraninite veins and has elevated multiple areas to Priority Targets for the exploration team. The Company now benefits from this recently compiled GIS database to advance our Priority targets to High Priority targets, prior to drill testing thereafter".

Figure 1. Powerline and Cypress Project Location



Powerline Project

The Powerline Project (“Powerline”) is underlain by a range of metamorphic rocks such as graphitic gneiss, mylonite and schist that are potential host rocks for an unconformity-type uranium deposit of the basement-hosted sub-type.

Powerline was explored by several companies between 1950 and 1980 through prospecting, trenching, airborne and ground geophysics, and geochemical surveys, including basal till and lake sediment sampling.

Two hundred and forty (240) outcropping radioactive bedrock occurrences and large areas of elevated uranium (>100 ppm U_3O_8 , max 225 ppm) in lake sediment were found (Figs. 2 & 3). Much of the geophysical surveying utilised now obsolete electromagnetic methods such as VLF-EM and INPUT with the resulting data of limited value when compared to modern exploration techniques. Several occurrences were drilled with shallow diamond drillholes (typically < 50 m).

The observed radioactivity was explained in terms of isolated uraninite veinlets of limited lateral extent, usually <100m. Intersections rarely exceeded 1m width and grades were generally less than 0.5% U_3O_8 . The Beta-Gamma mine yielded 6,000 tonnes at 0.5% – 0.6% U_3O_8 from one such occurrence¹. While these particular veins are uneconomic, they provide an encouraging indication of widespread hydrothermal activity and hence prospectivity.

Exploration since 2005

There was no recorded uranium exploration between 1980 and 2005. However, since 2005 the Powerline Project was partially covered by several airborne electromagnetic (VTEM) and high resolution radiometric and magnetic surveys. There is no record of any follow-up drilling of conductors identified in these surveys, or indeed of any other significant exploration activity, apart from the collection of 111 rock samples by Pelican Minerals in 2013. These samples returned uranium grades ranging from 5 ppm to 1.8% U_3O_8 .

The Company's preliminary analysis has identified several highly prospective corridors defined by coincident radioactive bedrock occurrences, uranium in lake sediment anomalies and VTEM conductors (Fig. 3).

¹ Saskatchewan Mineral Assessment Database report 74N10-0081

Figure 2: Historical Exploration Powerline

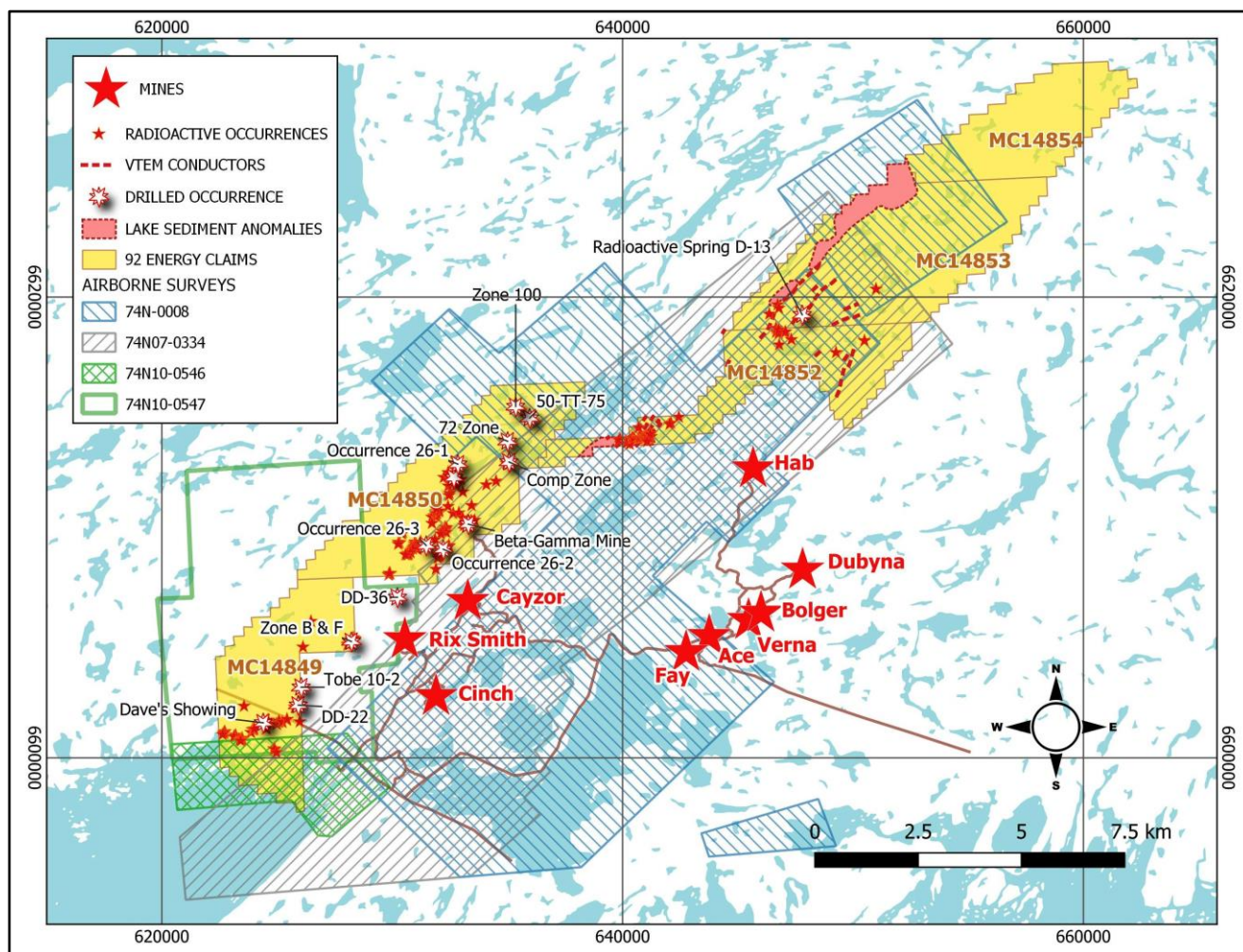
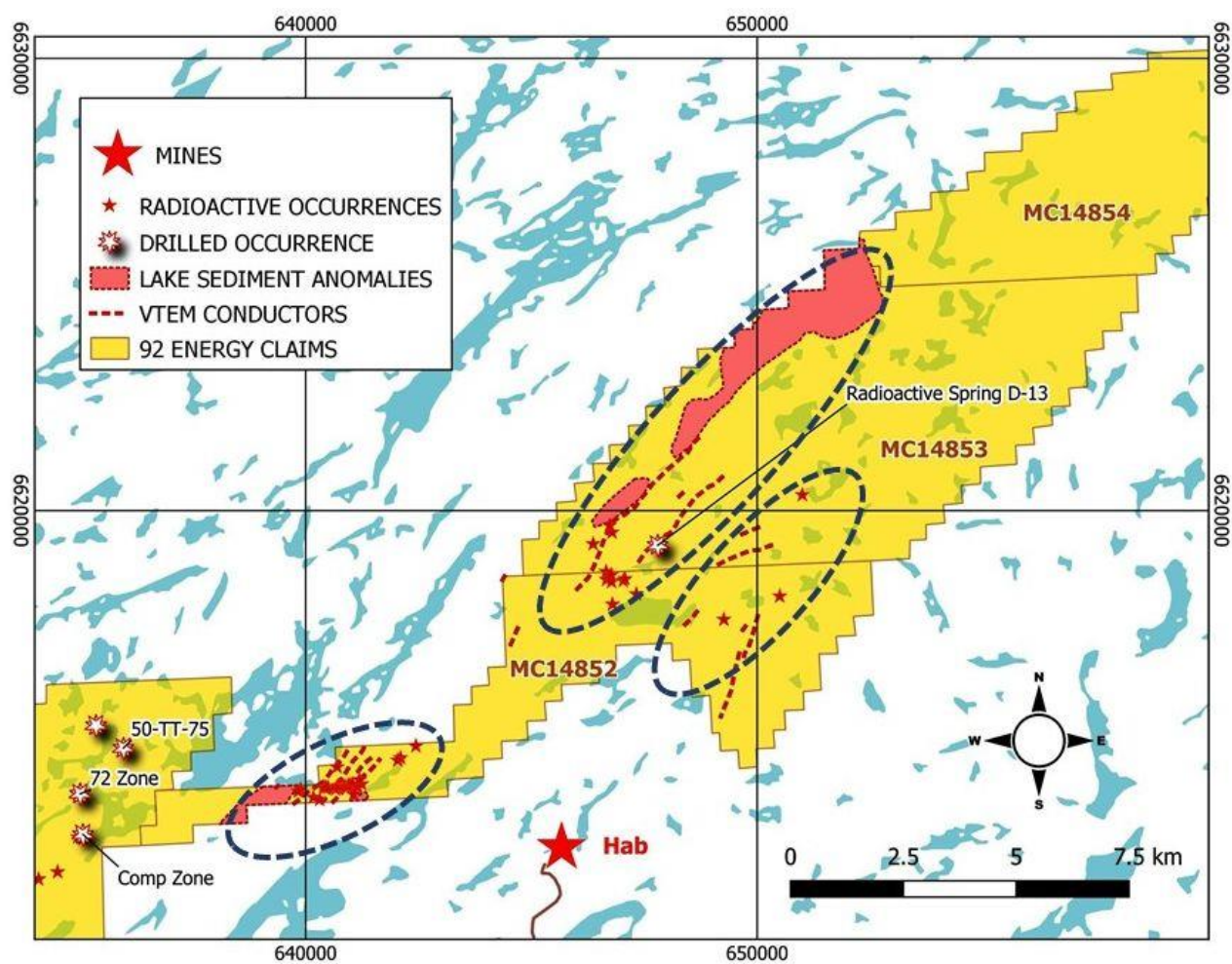


Figure 3: High Priority Target Areas – Powerline Project



Cypress Project

The Cypress Project (“Cypress”) straddles the shore of Lake Athabasca. The underlying geology is dominated by altered and locally graphitic, granitic gneisses. No outcropping Athabasca Formation rocks are preserved in the Cypress Project area, but the unconformity is believed to occur in the southern part of the claim beneath Lake Athabasca (Fig 4). The target in this area is a basement-hosted unconformity-type uranium deposit.

Uranium exploration at Cypress was initiated in the 1950s. Early work included prospecting, an airborne radiometric survey and an airborne EM survey (INPUT), as well as ground geophysics and geological mapping. This work led to the discovery of 28 radioactive occurrences along the shore of Lake Athabasca within 92 Energy’s claim (Fig 4). Most of these occurrences are aligned along a three-kilometre-long NE-SW trending corridor labelled Uranium Ridge in figure 5.

Exploration company, Uranium Ridge Mines, completed 21 drillholes within this corridor in 1954, however the precise locations of these holes and results of this drilling are unknown. King Resources completed a further 13 holes at the L2 Showing in 1969, intersecting 0.3m at 0.134% U_3O_8 and 0.3m at 0.015% U_3O_8 .

As with the Powerline Project, many of the radioactive occurrences are related to the presence of thin uraninite veinlets in hematitic and mylonitic gneisses. In and of themselves, these veinlets are uneconomic, however they signify the presence of a widespread mineralising system that warrants further exploration.

Figure 4: Historical Exploration - Cypress

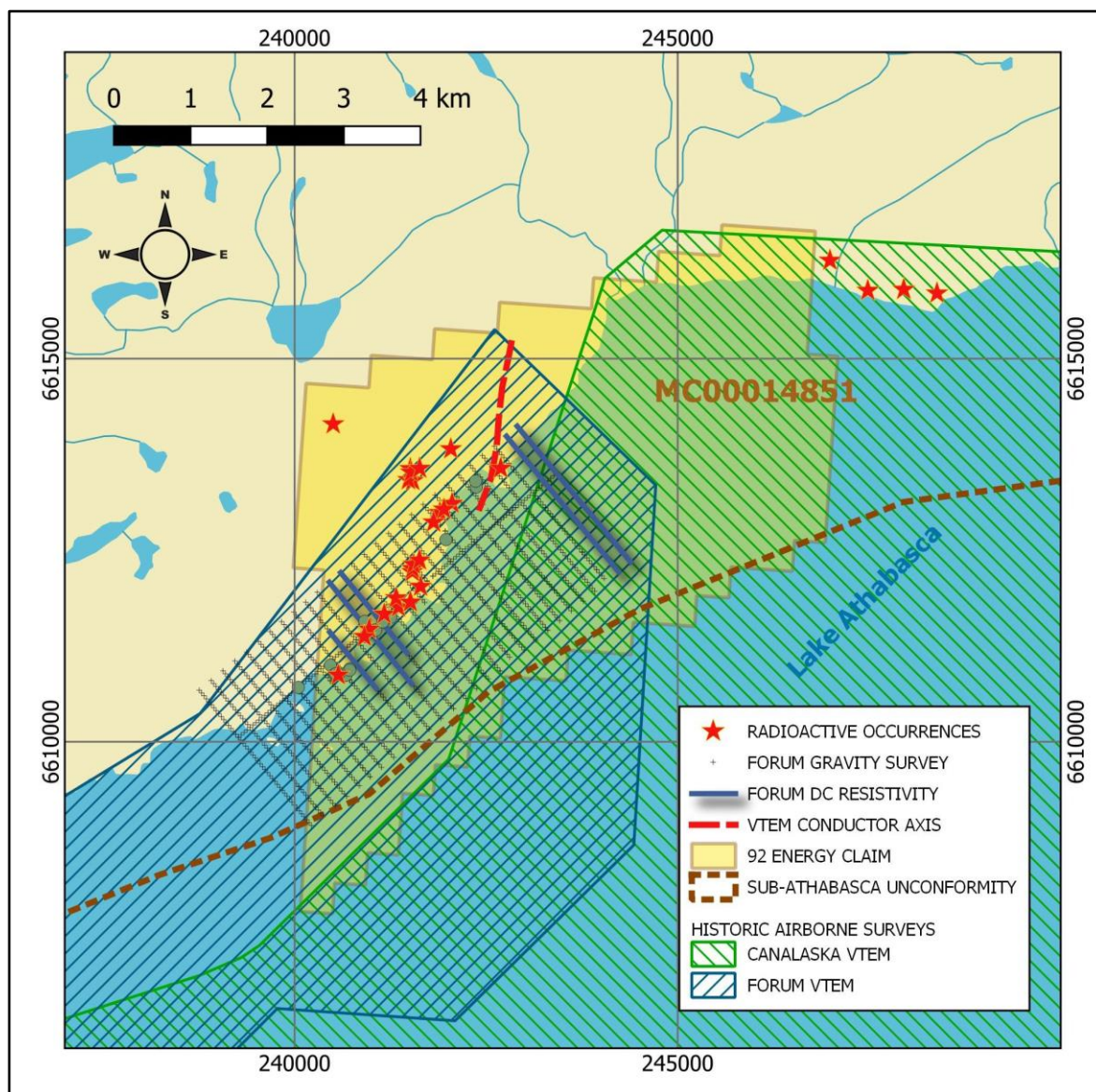
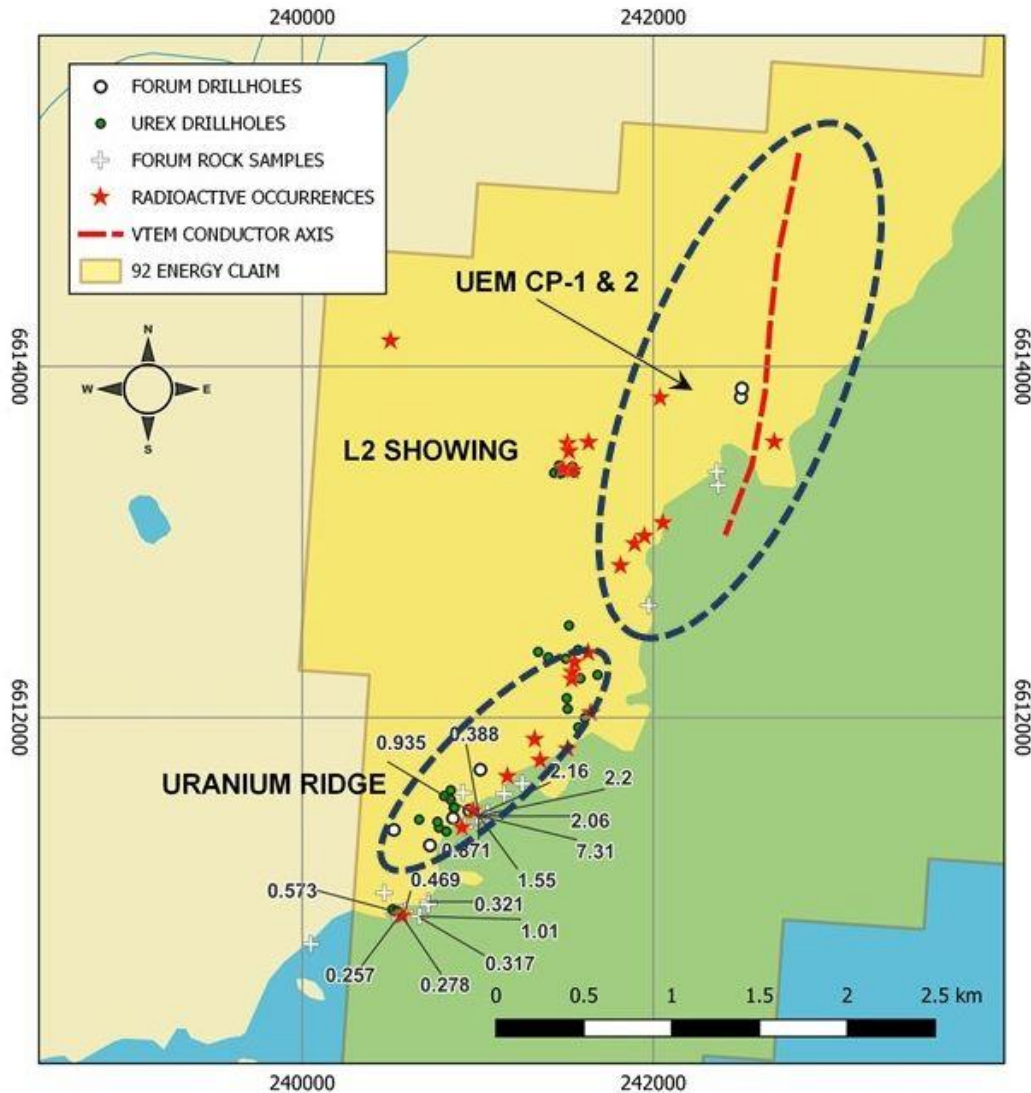


Figure 5: High Priority Target Areas – Cypress Project



Exploration since 2005

There is no record of exploration at Cypress between 1980 and 2005, but since then VTEM surveys were flown for CanAlaska Uranium Limited and Forum Energy Metals Corp (Fig. 4). The Forum survey identified a >2.4-kilometre-long conductor (limited by the extent of the survey) in a similar position but slightly offset from the earlier INPUT anomaly (Figs 4, 5).

The VTEM conductor has not been drill-tested. Forum conducted a gravity survey and several lines of DC resistivity over the Uranium Ridge group of occurrences (Fig. 5). Twenty-five rock samples returned <1 ppm (below detection limit) to as much as 7.31% U_3O_8 . Five diamond drill holes were completed at Uranium Ridge (Fig. 5), however, none of these intersected significant widths of elevated radioactivity.



Authorised for ASX release by the Board of 92 Energy Limited.

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ABOUT 92E

92 Energy Limited is an Australian, ASX listed, uranium exploration company exploring for high-grade unconformity-type uranium in the Athabasca Basin, Saskatchewan, Canada.

The Company owns 100% interest in its 21 mineral claims in and adjacent to the Athabasca Basin, Canada. These 21 claims make up the Company's 5 projects Gemini, Tower, Clover, Powerline and Cypress River.

Competent Person's Statement

The information in this announcement was provided by Dr Andy Wilde, a Competent Person who is a Fellow and registered professional geoscientist (RPGeo) of the Australian Institute of Geoscientists (AIG) and Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Dr Wilde is Exploration Manager for 92 Energy Ltd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Wilde consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears. Dr Wilde holds shares in the Company.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Section 1 Sampling Techniques and Data

Criterion	JORC Code Explanation	Commentary
Sampling Techniques	<ul style="list-style-type: none"> • <i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> • <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> • <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> • <i>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> • Reported geochemical sampling includes rock (grab) and lake sediment sampling. Details of sampling methodology and QA/QC measures (if any) are not recorded. • Geophysical surveys prior to 1980 included ground VLF-EM and various types of airborne magnetic and EM surveying (e.g. INPUT, DIGHEM). These methods are obsolete and results not material. • VTEM parameters will be reported on conclusion of a review by the company's consultant geophysicists. • Forum's 2008 drillholes were sampled by taking one chip sample per metre and compositing at 10 intervals. • Forum's holes (and presumably many of the pre-1980 holes) were logged using a downhole scintillometer to measure radioactivity. Logging parameters (e.g. logging speed, in or out of rods, calibration factors) were not recorded.
Drilling Techniques	<ul style="list-style-type: none"> • <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> • All pre-1980 drilling obtained AQ or BQ diamond core. Core was not oriented. No downhole survey information is presented, except acid tests in a few cases. • The 5 holes drilled on Cypress by Forum in 2008 were NQ-2 core holes. Holes were downhole surveyed by Reflex EZ-Shot but not oriented.
Drill Sample Recovery	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> • <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> • <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> • No information on sample recovery is available

Logging	<ul style="list-style-type: none"> • Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> • Lithological logging quality varies from good to rudimentary. Generally, no RQD or other quantitative information was recorded in holes drilled prior to 1980.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	No information is available on sub-sampling techniques and sample preparation.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> • Uranium content is often reported as eU_3O_8 meaning “equivalent” U_3O_8 determined through downhole gamma logging. There are no details on calibration and parameters used in converting counts per second to uranium in parts per million. • For samples analysed by assay, reports prior to 1980 provide little or no information. • Pelican’s rock samples were analysed at Saskatchewan Research Council after digestion in HCl and HNO_3 with ICP-OES finish and gold by fire assay. No QA/QC measures documented. • Forum’s rock samples were analysed at Loring Laboratories using an unknown digest and ICP-OES finish. High uranium samples were reanalysed using fluorimetry. No QA/QC measures documented.

Verification of sampling and assaying	<ul style="list-style-type: none"> • <i>The verification of significant intersections by either independent or alternative company personnel.</i> • <i>The use of twinned holes.</i> • <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> • <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> • No information available on the verification of sampling and assaying
Location of data points	<ul style="list-style-type: none"> • <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> • Most early reports present maps without co-ordinates or in some cases show only local grids. No parameters permitting conversion of local to UTM grids were provided.
Data spacing and distribution	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> 	<ul style="list-style-type: none"> • Drillhole spacing is highly variable. Intervals used to quote intersections are typically given as 1 foot or 2 feet. Data spacing is judged to be insufficient for establishing geological and grade continuity.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • Insufficient information available on the orientation of data in relation to geological structure.
Sample security	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security</i> 	<ul style="list-style-type: none"> • No information available on the sample security.
Audits or reviews	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • No information available on audits or reviews.

Section 2 Reporting of Exploration Results

Criterion	JORC Code Explanation	Commentary
Mineral tenement & land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Powerline mineral claims: MC14849-50 & 52-55 Cypress mineral claim: MC14851 All claims owned 100% by 92 Energy and not subject to any third-party agreements. All claims in good standing. There are no native title issues
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Most exploration at the projects was conducted by several companies prior to 1980. This work is poorly documented but included prospecting and a range of geochemical and (obsolete) geophysical exploration methods as well as substantial amounts of diamond drilling (see text). In mid 2000s several companies carried out airborne and ground geophysical surveys which provide partial coverage of the current project areas. Forum drilled 5 diamond holes at the Uranium Ridge prospect on Cypress. There has been no drilling at Powerline for over 40 years,
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The target is a basement-hosted unconformity-type uranium deposit, hosted in graphitic Proterozoic metasediments.
Drill hole information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: o easting and northing of the drill hole collar:</p> <ul style="list-style-type: none"> elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and intersection depth hole length <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	<ul style="list-style-type: none"> See attached table. Note that for most drill holes prior to 1980 the location is likely to be accurate to no better than 150 m. If collar co-ordinates were provided in the original report (which in most cases they weren't) these are in local grid co-ordinates which cannot be related to UTM. RL's are not quoted as the original values are likely to wildly inaccurate.

Data aggregation methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • Not known due to poor quality of historic reporting
Relationship between mineralisation widths and intercept lengths	<p>These relationships are particularly important in the reporting of Exploration Results:</p> <ul style="list-style-type: none"> • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg. 'downhole length, true width not known'). 	<ul style="list-style-type: none"> • Not known due to poor quality of historic reporting
Diagrams	<p>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	<ul style="list-style-type: none"> • Refer to body of text.
Balanced reporting	<p>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</p>	<ul style="list-style-type: none"> • See text and Appendix.
Other substantive exploration data	<p>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</p>	<p>Exploration data judged to be material to the project areas are:</p> <ul style="list-style-type: none"> • Drilling results • Grab rock sampling • Lake sediment sampling • Airborne EM surveys <p>Data for the first three categories are discussed in the text. Geophysical data are currently under review.</p>

<p>Further Work</p>	<ul style="list-style-type: none"> • <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> • Further processing of EM data will be undertaken to better define targets
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Appendix 1 – Drill Hole Data

Due to the historical nature of the drill holes the Company has been unable to locate or provide all drill hole data as required under ASX Listing 5.7.2, however does not believe the excluded information is material and rather these limited results are included to support the Company's belief in the exploration potential of the Cypress and Powerline Projects.

Project	HoleID	Prospect	Company	Year Drilled	East	North	Azimuth	Dip	Depth	Intersections
Cypress	69L-01	L2 Showing	King Resources	1969			142	-45	30.5	0.3m at 0.134% U3O8
Cypress	69L-02	L2 Showing	King Resources	1969			142	-45	31.1	Nil
Cypress	69L-03	L2 Showing	King Resources	1969			142	-45	30.5	0.3m at 0.015% U3O8
Cypress	69L-04	L2 Showing	King Resources	1969			142	-45	30.8	Nil
Cypress	69L-05	L2 Showing	King Resources	1969			142	-45	51.8	Nil
Cypress	69L-06	L2 Showing	King Resources	1969			142	-45	30.8	Nil
Cypress	69L-07	L2 Showing	King Resources	1969			142	-45	30.8	Nil
Cypress	69L-08	L2 Showing	King Resources	1969			142	-45	36.6	Nil
Cypress	69L-09	L2 Showing	King Resources	1969			142	-45	30.8	Nil
Cypress	69L-10	L2 Showing	King Resources	1969			142	-45	30.8	Nil
Cypress	69L-11	L2 Showing	King Resources	1969			142	-45	30.5	Nil
Cypress	69L-12	L2 Showing	Numac Mining Ltd	1969			140	-60	106.4	Nil
Cypress	69L-13	L2 Showing	Numac Mining Ltd	1969			140	-60	92.0	Nil
Cypress	BZ-01	Beach Zone	Forum Uranium	2008	579904	6603375	135	-65	239.9	Nil
Cypress	BZ-02	Beach Zone	Forum Uranium	2008	579945	6603612	250	-75	218.5	Nil
Cypress	BZ-03	Beach Zone	Forum Uranium	2008	579815	6603323	315	-65	249.9	Nil
Cypress	BZ-04	Beach Zone	Forum Uranium	2008	579698	6603157	225	-75	215.5	Nil
Cypress	BZ-05	Beach Zone	Forum Uranium	2008	579486	6603226	315	-75	218.5	Nil
Cypress	CP-1	L2 Showing	UEM	1980	581232	6605908	270	-45	66.2	0.5m at 0.72% U3O8
Cypress	CP-2	L2 Showing	UEM	1980	581231	6605857	270	-45	108.0	Nil

Cypress	UREX-01	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579740	6603262	304	-35	85.0	No information
Cypress	UREX-02	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579784	6603245	306	-42	129.2	No information
Cypress	UREX-03	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579729	6603294	292	-35	40.5	No information
Cypress	UREX-04	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579623	6603298	295	-46	205.7	No information
Cypress	UREX-05	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579813	6603382	273	-35	79.9	No information
Cypress	UREX-06	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579818	6603382	0	-90	63.7	No information
Cypress	UREX-07	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579753	6603444	294	-36	97.2	No information
Cypress	UREX-08	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579788	6603480	334	-44	154.2	No information
Cypress	UREX-09	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579793	6603426	280	-59	171.6	No information
Cypress	UREX-10	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579540	6602766	328	-31	225.9	No information
Cypress	UREX-11	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579519	6602775	0	-90	42.1	No information
Cypress	UREX-12	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579547	6602766	325	-70	80.5	No information
Cypress	UREX-13	Uranium Ridge	Uranium Ridge Mines Ltd	1954	579545	6602766	0	-90	22.9	No information
Cypress	UREX-14		Uranium Ridge Mines Ltd	1954	580272	6604284	298	-30	126.5	No information
Cypress	UREX-15		Uranium Ridge Mines Ltd	1954	580372	6604285	322	-40	125.6	No information
Cypress	UREX-16		Uranium Ridge Mines Ltd	1954	580463	6604180	271	-33	61.3	No information

Cypress	UREX-17		Uranium Ridge Mines Ltd	1954	580561	6604210	276	-45	190.5	No information
Cypress	UREX-18		Uranium Ridge Mines Ltd	1954	580511	6603959	273	-49	134.7	No information
Cypress	UREX-19		Uranium Ridge Mines Ltd	1954	580479	6603902	310	-46	80.8	No information
Cypress	UREX-20		Uranium Ridge Mines Ltd	1954	580213	6604310	322	-29	32.6	No information
Cypress	UREX-21		Uranium Ridge Mines Ltd	1954	580465	6604181	0	-90	127.1	No information
Cypress	UREX-22		Uranium Ridge Mines Ltd	1954	580409	6604001	0	-90	109.4	No information
Cypress	UREX-23		Uranium Ridge Mines Ltd	1954	580398	6604062	0	-90	100.6	No information
Cypress	UREX-24		Uranium Ridge Mines Ltd	1954	580438	6604341	0	-90	135.0	No information
Cypress	UREX-25		Uranium Ridge Mines Ltd	1954	580374	6604474	0	-90	119.2	No information
Cypress	UREX-26	L2 Showing	Uranium Ridge Mines Ltd	1954	580312	6605377	204	-30	45.7	No information
Cypress	UREX-27	L2 Showing	Uranium Ridge Mines Ltd	1954	580326	6605345	260	-30	47.5	No information
Cypress	UREX-28	L2 Showing	Uranium Ridge Mines Ltd	1954	580257	6605339	258	-30	45.7	No information
Cypress	UREX-29	L2 Showing	Uranium Ridge Mines Ltd	1954	580285	6605358	210	-31	36.6	No information
Cypress	UREX-30	L2 Showing	Uranium Ridge Mines Ltd	1954	580235	6605376	220	-30	36.9	No information
Cypress	UREX-31	L2 Showing	Uranium Ridge Mines Ltd	1954	580211	6605332	327	-30	46.0	No information
Cypress	UREX-32	L2 Showing	Uranium Ridge Mines Ltd	1954	580247	6605333	282	-45	18.3	No information

Cypress	UREX-33	L2 Showing	Uranium Ridge Mines Ltd	1954	580245	6605333	37	-32	30.5	No information
Powerline	1	WJ Claims?			285855	6603972				No information
Powerline	2	WJ Claims?			285880	6604182				No information
Powerline	26-01	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-02	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-03	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-04	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-05	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-06	Occurrence 26	Tobe Mines	1968						2.0 ft @ 0.05%
Powerline	26-07	Occurrence 26	Tobe Mines	1968						2.0 ft @ 0.07%
Powerline	26-07	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-08	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-09	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-10	Occurrence 26	Tobe Mines	1968						Nil
Powerline	26-11	Occurrence 26	Tobe Mines	1968						Nil
Powerline	3	WJ Claims?			285763	6604177				No information
Powerline	37-3				290962	6610114				No information
Powerline	37-4				290970	6609984				No information
Powerline	4	WJ Claims?			285767	6604295				No information
Powerline	60-1	Showing 60 (Fold Lake)	New Hosco Mines	1955						550 ppm eU3O8 over 2 ft
Powerline	60-2	Showing 60 (Fold Lake)	New Hosco Mines	1955						200 ppm eU3O8 over 1.5 ft
Powerline	60-3	Showing 60 (Fold Lake)	New Hosco Mines	1955						Nil
Powerline	60-4	Showing 60 (Fold Lake)	New Hosco Mines	1955						Nil
Powerline	60-5	Showing 60 (Fold Lake)	New Hosco Mines	1955						Nil

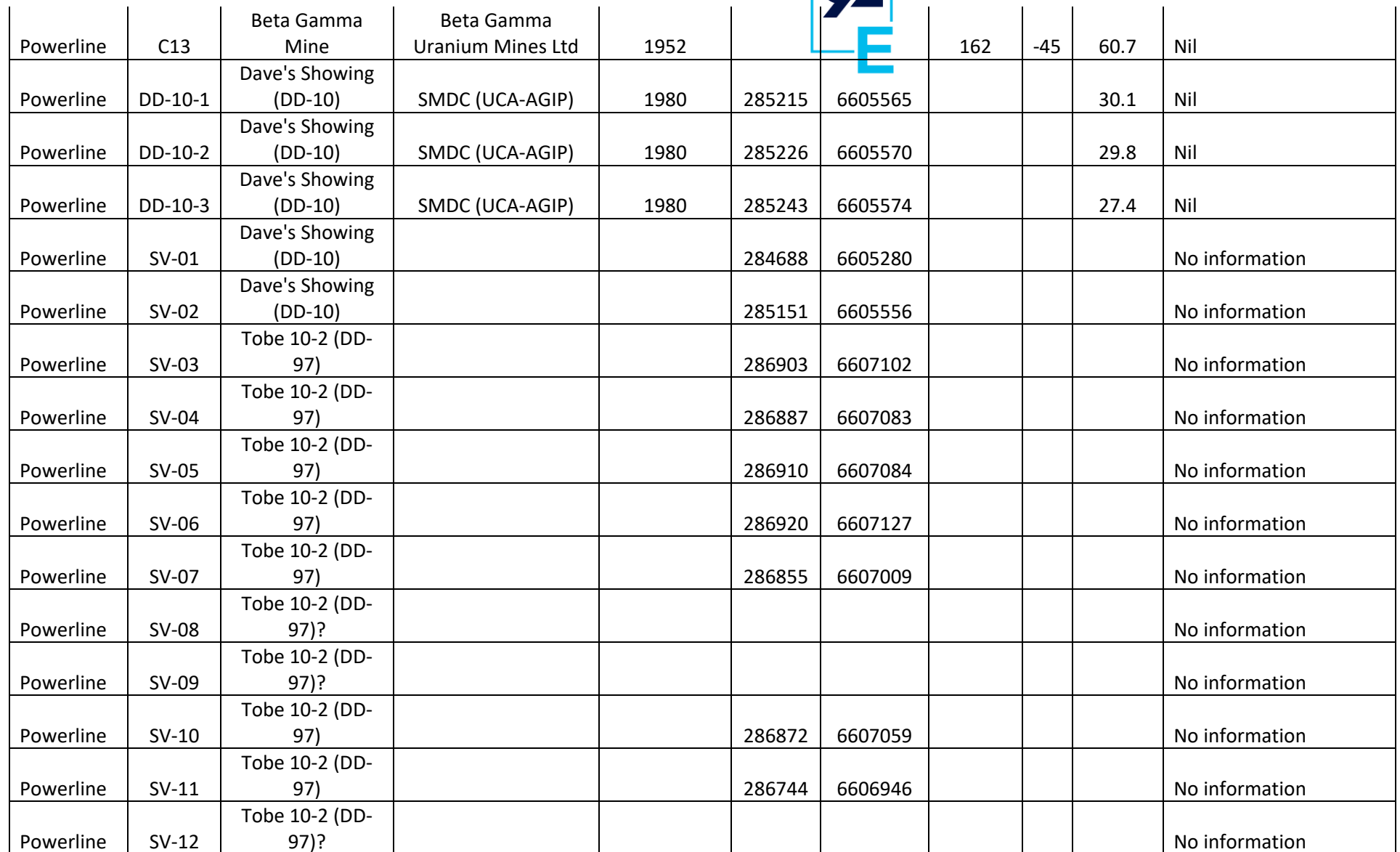


Powerline	60-6	Showing 60 (Fold Lake)	New Hosco Mines	1955						Nil
Powerline	6-101	West of Fredette Lake	Tobe Mines	1968						2 ft @ 0.025% U3O8
Powerline	6-102	West of Fredette Lake	Tobe Mines	1968						6 ft @ 0.040% U3O8
Powerline	6-103	West of Fredette Lake	Tobe Mines	1968						Nil
Powerline	6-104	West of Fredette Lake	Tobe Mines	1968						8.5 ft @ 0.025% U3O8
Powerline	68-5-1	Zone B & F (Scotty Zone) Kaput Lake			289096	6608694				No information
Powerline	68-5-2	Zone B & F (Scotty Zone) Kaput Lake			289166	6608683				No information
Powerline	68-5-3	Zone B & F (Scotty Zone) Kaput Lake			289214	6608712				No information
Powerline	72-1	Showing 72	New Hosco Mines	1955						540 ppm eU3O8 over 5 ft including 0.29% over 1 ft
Powerline	72-2	Showing 72	New Hosco Mines	1955						650 ppm eU3O8 over 6 ft including 0.11% over 1 ft
Powerline	72-3	Showing 72	New Hosco Mines	1955						Nil
Powerline	72-4	Showing 72	New Hosco Mines	1955						Nil
Powerline	72-5	Showing 72	New Hosco Mines	1955						Nil
Powerline	72-6	Showing 72	New Hosco Mines	1955						Nil
Powerline	76-1	Showing 76	New Hosco Mines	1955						Nil
Powerline	76-10	Showing 76	New Hosco Mines	1955						Nil



Powerline	76-2	Showing 76	New Hosco Mines	1955					0.14% ppm eU3O8 eU3O8 over 10ft.
Powerline	76-3	Showing 76	New Hosco Mines	1955					Nil
Powerline	76-4	Showing 76	New Hosco Mines	1955					Nil
Powerline	76-5	Showing 76	New Hosco Mines	1955					Nil
Powerline	76-6	Showing 76	New Hosco Mines	1955					180 ppm eU3O8 over 4 ft
Powerline	76-7	Showing 76	New Hosco Mines	1955					300 ppm eU3O8 over 1 ft
Powerline	76-8	Showing 76	New Hosco Mines	1955					600 ppm eU3O8 over 2 ft
Powerline	76-9	Showing 76	New Hosco Mines	1955					700 ppm eU3O8 over 3 ft
Powerline	87-1	Showing 87	New Hosco Mines	1955					Nil
Powerline	87-10	Showing 87	New Hosco Mines	1955					Nil
Powerline	87-2	Showing 87	New Hosco Mines	1955					Nil
Powerline	87-3	Showing 87	New Hosco Mines	1955					0.10% eU3O8 over 5.5 ft
Powerline	87-4	Showing 87	New Hosco Mines	1955					600 ppm eU3O8 over 2 ft
Powerline	87-5	Showing 87	New Hosco Mines	1955					0.2% eU3O8 over 1 ft
Powerline	87-6	Showing 87	New Hosco Mines	1955					200 ppm eU3O8 over 1 ft
Powerline	87-7	Showing 87	New Hosco Mines	1955					Nil
Powerline	87-8	Showing 87	New Hosco Mines	1955					Nil
Powerline	87-9	Showing 87	New Hosco Mines	1955					Nil
Powerline	92-1	Showing 92	New Hosco Mines	1955					0.13% eU3O8 over 2 ft
Powerline	92-2	Showing 92	New Hosco Mines	1955					Nil
Powerline	A-1				291430	6610432			No information
Powerline	A-2				291398	6610487			No information
Powerline	A-3				291385	6610493			No information

Powerline	BF-07				286808	6605506				No information
Powerline	BF-09				287071	6605425				No information
Powerline	BF-28	1 km west of Bug Lake			285716	6605575				No information
Powerline	BF-29	1 km west of Bug Lake			285888	6605597				No information
Powerline	BF-30	1 km west of Bug Lake			285572	6605523				No information
Powerline	C01	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294653	6613355	162	-50	103.6	1 ft at 1.14% U3O8
Powerline	C02	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294677	6613364	162	-35	40.2	1.3 ft at 0.13%; 1.0 ft at 550 ppm
Powerline	C03	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294701	6613373	162	-45	45.4	10 ft at 0.12% U3O8; 2 ft at 1.23% U3O8
Powerline	C04	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294727	6613394	162	-35	42.7	10 ft at 0.022% U3O8
Powerline	C05	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294755	6613397	162	-60	35.4	14 ft at 0.021% U3O8
Powerline	C06	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294779	6613407	162	-50	49.4	Nil
Powerline	C07	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294805	6613419	162	-45	48.5	Nil
Powerline	C08	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294628	6613348	162	-35	29.6	11 ft at 0.018% U3O8
Powerline	C09	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294600	6613342	162	-35	39.0	Nil
Powerline	C10	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294571	6613333	162	-45	39.9	Nil
Powerline	C11	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294544	6613325	162	-45	45.7	Nil
Powerline	C12	Beta Gamma Mine	Beta Gamma Uranium Mines Ltd	1952	294600	6613346	162	-45	73.6	Nil





Powerline	SV-13	Tobe 10-2 (DD-97)?								No information
Powerline	SV-14	Tobe 10-2 (DD-97)?								No information
Powerline	SV-15	Tobe 10-2 (DD-97)			287041	6606900				No information
Powerline	SV-16	Tobe 10-2 (DD-97)			286937	6607003				No information
Powerline	SV-17	Tobe 10-2 (DD-97)			286843	6606887				No information
Powerline	SV-18?	50-DD-10 & 11			284695	6605239				No information
Powerline	SV-19	50-DD-10 & 11			284680	6605239				No information
Powerline	SV-20	50-DD-10 & 11			284634	6605298				No information
Powerline	SV-21	50-DD-10 & 11			284850	6605246				No information
Powerline	SV-22	50-DD-10 & 11			284723	6605394				No information
Powerline	SV-23	50-DD-10 & 11			284662	6605364				No information
Powerline	SV-24	Jesko Mine			284199	6605004				No information
Powerline	SV-25	Jesko Mine			284247	6605070				No information
Powerline	SV-26	Jesko Mine			284121	6605017				No information
Powerline	SV-27	Jesko Mine			284091	6605000				No information
Powerline	SV-28									No information
Powerline	SV-29									No information
Powerline	SV-30									No information
Powerline	SV-31				284919	6605250				No information
Powerline	SV-32	Dave's Showing (DD-10)			285035	6605327				No information
Powerline	SV-33	Dave's Showing (DD-10)			285004	6605456				No information
Powerline	SV-34	Dave's Showing (DD-10)			285240	6605649				No information



Powerline	U8-01	D13 - Radioactive Spring	SMDC (UCA-AGIP)	1978	310054	6621205	97	-45	50.0	Nil
Powerline	U8-02	D13 - Radioactive Spring	SMDC (UCA-AGIP)	1978	310104	6621250	227	-45	50.6	Nil
Powerline	U8-03	D13 - Radioactive Spring	SMDC (UCA-AGIP)	1978	310124	6621302	304	-50	60.0	Nil
Powerline	U8-04	D13 - Radioactive Spring	SMDC (UCA-AGIP)	1978			97	-45	49.7	Nil
Powerline	U8-05	Eke Lake	SMDC (UCA-AGIP)	1978			0	-45	75.0	Nil
Powerline	U8-06	Eke Lake	SMDC (UCA-AGIP)	1978			0	-45	76.2	0.011% U3O8 over 0.61m
Powerline	U8-07	Eke Lake	SMDC (UCA-AGIP)	1978			0	-45	86.0	0.187% U3O8 over 0.46m
Powerline	U8-08	Eke Lake	SMDC (UCA-AGIP)	1978			347	-45	110.3	0.149% U3O8 over 0.31m
Powerline	U8-09	Eke Lake	SMDC (UCA-AGIP)	1978			347	-45	110.0	Nil
Powerline	U8-10	Eke Lake	SMDC (UCA-AGIP)	1978			347	-45	109.1	Nil