

# ASX Announcement 30 June 2021

## Nutritional Growth Solutions surpasses US\$500,000 of Healthy Height® wholesale sales in Italy since March debut

### **Highlights**

- Nutritional Growth Solutions has surpassed US\$500,000 in Healthy Height® wholesale sales in Italy since launching in its first European market in March 2021
- The Company has received three purchase orders from its exclusive distributor, Dicofarm, over the three-month period, equaling US\$508,000
- Healthy Height® is stocked in pharmacies and health food stores across Italy.

Nutritional Growth Solutions Ltd ("the Company" or "NGS", ASX:NGS), a global nutrition company that creates scientifically formulated and clinically proven supplements to support growth development in children, has surpassed US\$500,000 in wholesale sales for its Healthy Height® shake range in Italy since its debut in March this year.

Over the three-month period, Nutritional Growth Solutions has received revenue from three purchase orders totaling US\$508,000 from its exclusive distribution partner in the region, Dicofarm, who distributes Healthy Height® under the name "Dico Up" to pharmacies and health food stores, nationally.

Italy was chosen as a launchpad into the European market due to the country's large child population of 8.2 million under the age of 14. Dico up has been assigned an insurance billing code in Italy that allows for buyers to submit claims for reimbursement from health insurers.

Liron Fendell, CEO and Managing Director of NGS said, "To surpass US\$500,000 in wholesale sales in threemonths, in a new region, is a big milestone for our company and shows there is a genuine need for nutritional products that support growth development in children.

"Our patented Healthy Height® formula was developed over 20 years by leading pediatric specialists from the world-renowned Schneider Children's Medical Center in Israel and is clinically proven to improve growth in children through our shakes and foods that contain specific key nutrients needed for growth development.

"We look forward to expanding our footprint in Europe to assist even more children to reach their height potential."

This announcement has been authorised for release by the Board of Directors of Nutritional Growth Solutions Ltd.

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For more information:

Nutritional Growth Solutions Ltd. ARBN 642 861 774

Israel: 4 Berkovich Street, Tel Aviv 6423806

**ASX Code: NGS** 



Mr Brian Leedman Chairman, NG Solutions P: +61 (0) 412 281 780

E: bleedman@ngsolutions.co

#### Media

Tristan Everett Market Eye P: +61 403 789 096

E: tristan.everett@marketeye.com.au

#### **About Nutritional Growth Solutions**

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children's Medical Centre, Israel's largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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