

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Verbrec Limited
ABN	90 127 897 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Linton Burns
Date of last notice	22 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none">The Burns Family Trust.The Linton Burns Superannuation Fund. <p>The nature of the director's interest is as a beneficiary of the trust and super fund and as trustees. The entities are under the director's control.</p>
Date of change	30 June 2021
No. of securities held prior to change	Ordinary shares: The Burns Family Trust: 2,995,611 The Linton Burns Superannuation Fund: <u>881,687</u> 3,877,298 Options: The Burns Family Trust: 1,062,273 The Linton Burns Superannuation Fund: <u>1,062,273</u> 2,124,546 Performance Rights: The Burns Family Trust: 1,968,750 The Linton Burns Superannuation Fund: <u>-</u> 1,968,750

+ See chapter 19 for defined terms.

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Class	Ordinary shares / Options																		
Number acquired	1,062,273 Ordinary shares (from the exercise of Options, exercisable at \$0.1092 per security and expiring on 21 July 2021).																		
Number disposed	1,062,273 Options, exercisable at \$0.1092 per security and expiring on 21 July 2021, were exercised.																		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.1092 per share (being the exercise price for each Option exercised).																		
No. of securities held after change	<p>Ordinary shares:</p> <table> <tr> <td>The Burns Family Trust:</td> <td>2,995,611</td> </tr> <tr> <td>The Linton Burns Superannuation Fund:</td> <td><u>1,943,960</u></td> </tr> <tr> <td></td> <td>4,939,571</td> </tr> </table> <p>Options:</p> <table> <tr> <td>The Burns Family Trust:</td> <td>1,062,273</td> </tr> <tr> <td>The Linton Burns Superannuation Fund:</td> <td><u>-</u></td> </tr> <tr> <td></td> <td>1,062,273</td> </tr> </table> <p>Performance Rights:</p> <table> <tr> <td>The Burns Family Trust:</td> <td>1,968,750</td> </tr> <tr> <td>The Linton Burns Superannuation Fund:</td> <td><u>-</u></td> </tr> <tr> <td></td> <td>1,968,750</td> </tr> </table>	The Burns Family Trust:	2,995,611	The Linton Burns Superannuation Fund:	<u>1,943,960</u>		4,939,571	The Burns Family Trust:	1,062,273	The Linton Burns Superannuation Fund:	<u>-</u>		1,062,273	The Burns Family Trust:	1,968,750	The Linton Burns Superannuation Fund:	<u>-</u>		1,968,750
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares issued following the exercise of Options, exercisable at \$0.1092 per security and expiring on 21 July 2021.																		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.