

## DRILLING FOR RESOURCE EXTENSION OPPORTUNITIES AT PARIS & HHH OPEN PITS COMPLETED

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### Highlights

- **Drilling to test down dip extensions of known gold beneath existing Paris and HHH open pits (6 RC holes for ~1,000m) completed**
  - **Part of initial ~4,000m drilling program to test potential for:**
    - **extensions to the existing Paris resource below the open pit;**
    - **extensions to historic Paris underground workings;**
    - **down dip extensions to the HHH pit; and**
    - **additional, nearby drill-ready targets**
  - **Paris lies on the richly endowed Boulder-Lefroy Fault in Western Australia, along strike from >70Moz of numerous gold discoveries**
  - **Initial samples have been dispatched to laboratory with first assay results anticipated to be received in August 2021**
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Perth-based, Western Australian-focused gold explorer Torque Metals Limited (“Torque” or “the Company”) is pleased to provide an update to its initial Reverse Circulation (RC) drilling program at the flagship Paris Gold Project in Western Australia.

The initial program at Paris utilises two RC rigs for a total ~4,000-metres to test for extensions of existing gold resource below the Paris open pit, extensions to the Paris underground workings, extensions to the HHH open pit, and via other drill-ready targets in the vicinity of the Paris and HHH open pits. (Figure 1)

The first RC rig drilled six RC holes for ~1,000 metres to test below the down dip extensions of known gold beneath the existing Paris and HHH open pits. This drilling has now been completed.

The drilling tested down dip extensions of Harold’s Shoot, Walter’s Shoot, Lister’s Shoot and Senator’s Shoot at Paris (Figure 2) and tested down dip extensions of known gold beneath the HHH pit (Figure 3).

Initial samples from this drilling have now been dispatched to the laboratory with first assay results anticipated to be received in August 2021.

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This deeper capacity rig has now left site. The second RC rig will now drill approximately 3000 metres at the Strauss prospect, one of the drill-ready targets in the vicinity of Paris and HHH open pits. It will also continue testing the mafic / ultramafic contact zone where a prior hole (17DD003) demonstrated strong, deeper potential with an intersection of **1.36m @ 4.84g/t Au<sup>1</sup>** as well as testing numerous significant previous drill results which returned greater than 8g/t with the highest intercept of **5.2m @ 14.2g/t Au<sup>2</sup>** at Paris North (Figure 4).

**Commenting on the Paris drilling program, Torque Executive Chairman Ian Finch said:**

*“Our plan at Paris is to extend the known resource of about 33,000 ounces by diligently drilling below the pit, around the pit, down dip and along strike. We have hit the ground running following our recent listing with two RC rigs in operation at Paris. The first one, which has deeper potential, was used to get below the existing pits and has already finished its task of identifying those opportunities beneath the HHH and Paris pits. All of this has occurred just days after successfully listing on the ASX and I look forward to updating investors once results from this drilling have been received in August.”*

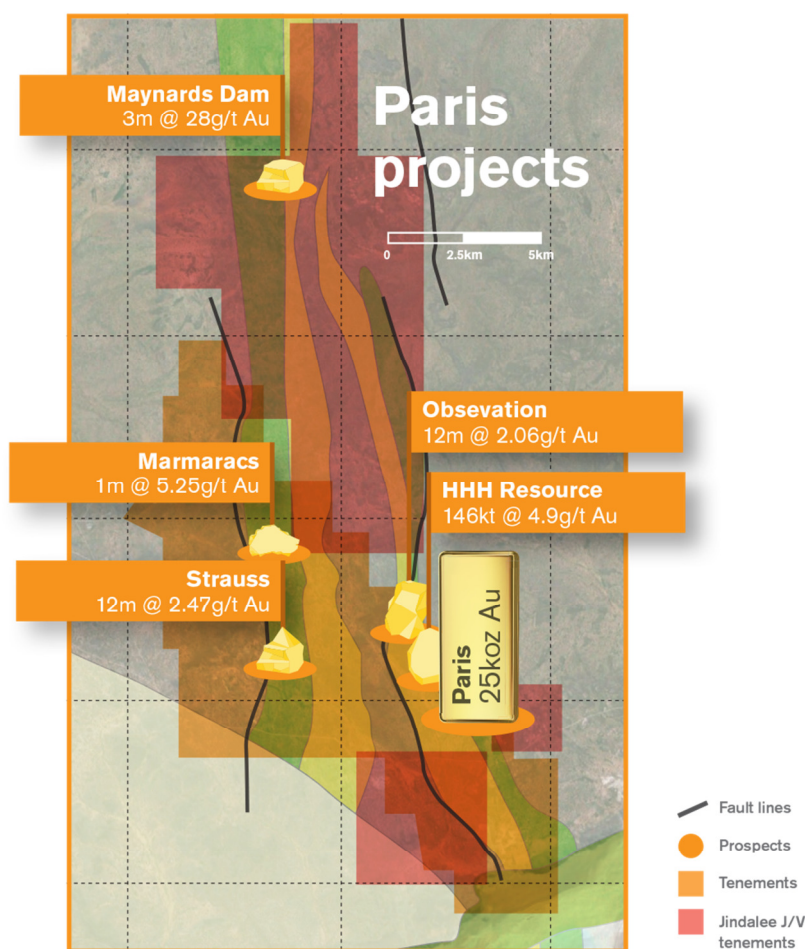


Figure 1: Main prospects in the Paris Project tenure

<sup>1</sup> Refer to Torque Metals Prospectus, pg. 29

<sup>2</sup> Refer to Independent Technical Assessment Report prepared by Agricola Mining Consultants (accompanies Torque Metals Prospectus), pg.45

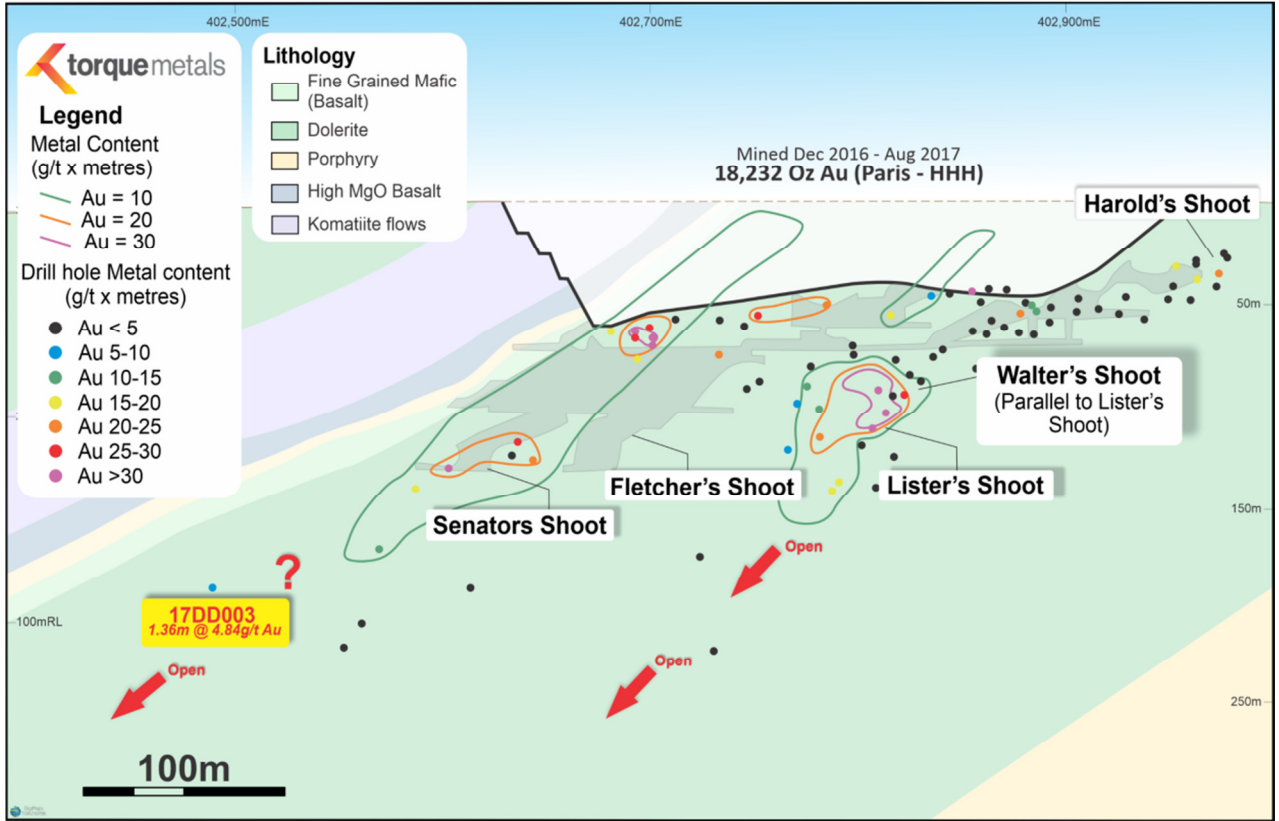


Figure 2: Long section of Paris Open Pit area.

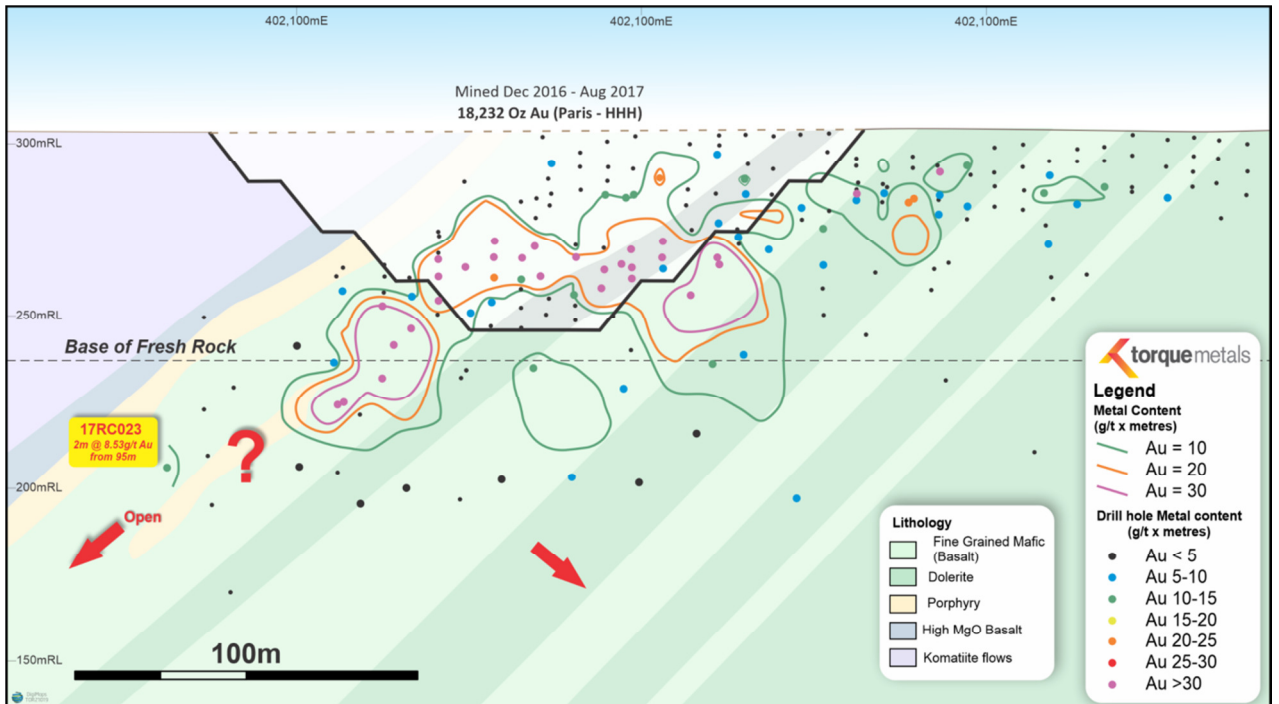


Figure 3: Long section of HHH open pit

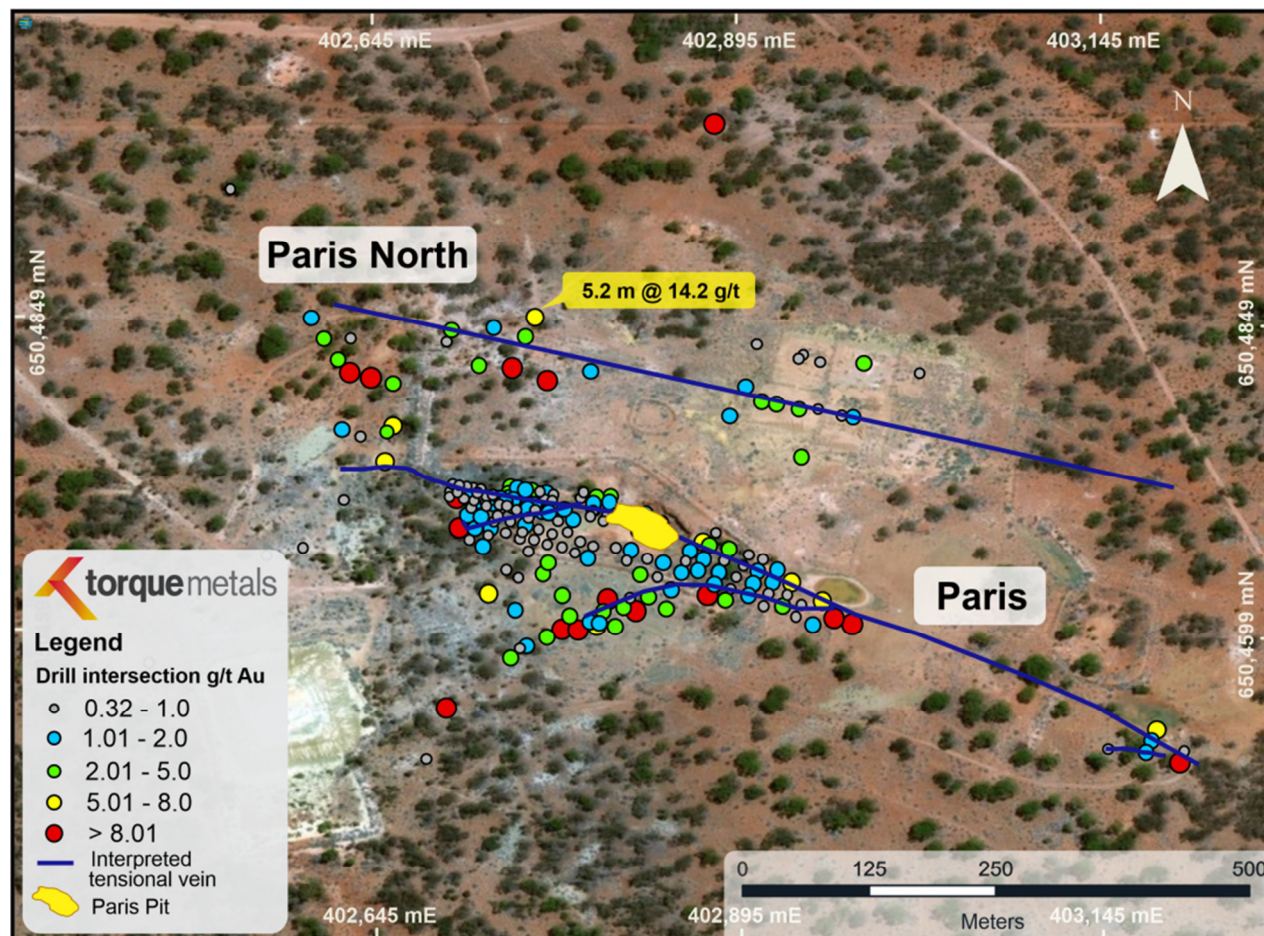
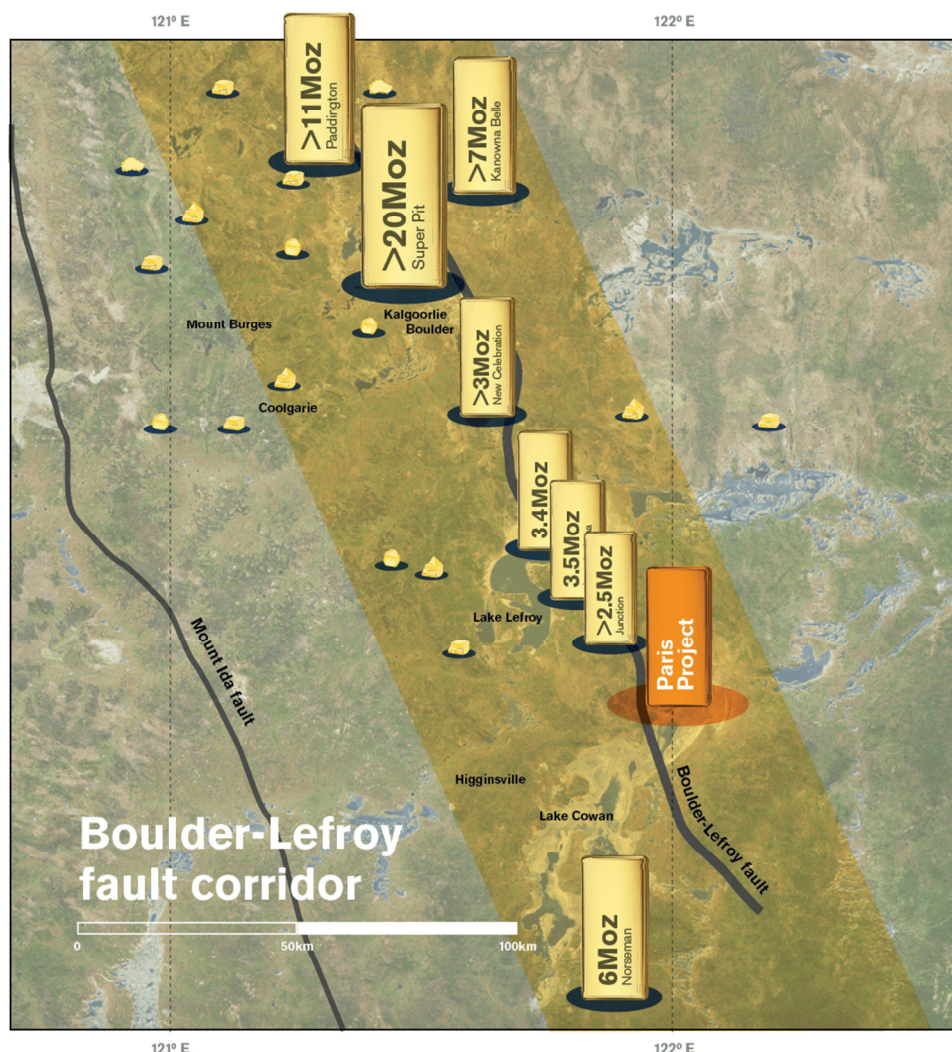


Figure 4: Two parallel shears at Paris and Paris North

### The Paris Project

Torque's Paris Project lies within the area known as the Boulder-Lefroy Fault Zone (Figure 5). This prolific gold-bearing structure is host to numerous mines that have produced many millions of ounces of gold. Not least of these mines is the world famous "Super Pit" in Kalgoorlie.

Torque's Paris Project area remains vastly underexplored, with past drilling generally restricted to the top 50 metres, highlighting significant opportunities for discovery of gold mineralisation by the application of modern-day exploration techniques and the undertaking of more extensive, and deeper, drilling (see Figure 1 for main prospects at Paris Project).



**Figure 5: Paris Project located within the Boulder-Lefroy Fault Corridor**

*All drill hole intersections, assay data, and resource figures referred to in this announcement relate to historical work. They have previously been reported in the Torque Metals Limited Prospectus dated 14 April 2021, in the Independent Technical Assessment Report prepared by Agricola Mining Consultants Pty Ltd. The relevant Competent Person Statement and Consent can be found on pages 1 and 2 of that report (pages 63 and 64 of the Prospectus).*

*Torque Metals confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning any resource estimates quoted herein continue to apply and have not materially changed.*

**ENDS**

## Torque Metals Limited ASX Announcement

1 July 2021

Authorised for release by the Torque Board of Directors.

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