

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Pentanet Limited
ABN: 29 617 506 279

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Cornish
Date of last notice	29 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.
Date of change	29 June 2021
No. of securities held prior to change	<p>5,000 fully paid ordinary shares held by Timothy John Cornish.</p> <p>3,595,000 fully paid ordinary shares & 1,350,000 unlisted options with an exercise price of \$0.13 each and an expiry date of 30 June 2021 held by Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>1,200,000 fully paid ordinary shares held by TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.</p> <p>6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family</p>

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	<p>Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.</p> <p>20,000 fully paid ordinary shares held by Brianna Robertson, wife of Mr Cornish</p> <p>16,000 fully paid ordinary shares held by Emma Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Sophie Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Bonnie Robertson, stepdaughter of Mr Cornish.</p>
Class	Fully paid ordinary shares and unlisted options with an exercise price of \$0.13 each and an expiry date of 30 June 2021.
Number acquired	1,350,000 Fully paid ordinary shares
Number disposed	1,350,000 Unlisted options with an exercise price of \$0.13 each and an expiry date of 30 June 2021.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$175,500
No. of securities held after change	<p>5,000 fully paid ordinary shares held by Timothy John Cornish.</p> <p>4,945,000 fully paid ordinary shares held by Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>1,200,000 fully paid ordinary shares held by TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.</p> <p>6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.</p> <p>20,000 fully paid ordinary shares held by Brianna</p>

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	<p>Robertson, wife of Mr Cornish</p> <p>16,000 fully paid ordinary shares held by Emma Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Sophie Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Bonnie Robertson, stepdaughter of Mr Cornish.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Exercise of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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