

1 July 2021

ASX Announcement

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Digital Wine Ventures (DW8 ASX), or the “**Company**”, is pleased to advise that Ms Michele Anderson has joined the Board as an independent non-executive director effective today.

Michele Anderson is a business executive focused on growth, digital transformation and operational leadership, with considerable wine industry expertise. Michele is recognised as one of the most influential women in Silicon Valley and in the global wine business and was awarded the Master of Wine in 2011.

Michele holds an MBA from the Wharton Business School, a BComm/LLB from the University of New South Wales and is a graduate of the Australian Institute of Company Directors. Michele returned to Sydney in March 2021 after a 30-year international career. She joins Digital Wine Ventures in a non-executive director role and is also an independent director of Baron Philippe de Rothschild S.A., a leading French wine business.

Digital Wine Ventures Chairman, Mr Paul Evans said today “We are delighted to welcome Michele to our Board. She will contribute considerable relevant executive experience from senior roles she has held both in the wine industry and in leading digital growth and transformation for major corporations.”

END

This ASX announcement was approved and authorised for release by the Board of Directors.

WINEDEPOT (winedepot.com)

is an online technology platform designed to streamline wine & beverage distribution. The integrated trading, logistics and payment solution consists of five key components:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales manager
- **CONNECT** – order, inventory & technology integration manager
- **LIQUIDITY** – payment management solution
- **LOGISTICS** – fulfillment solution

Revenue is generated via:

- **Trading Fees** (% of the wholesale transaction value)
- **Sales Commissions** (% of the retail transactions generated)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)
- **Logistics Fees** (storage, picking, packing, handling & freight)

WINEDEPOT plans to solidify its presence in Australasia before expanding the platform into other key markets such as USA, UK, Europe, Canada, Hong Kong and Singapore.

Digital Wine Ventures (ASX DW8)

is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of DW8's latest developments please visit www.digitalwine.ventures/blog

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.