



Announcement Summary

Entity name

HYPERION METALS LIMITED

Date of this announcement

Thursday July 01, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HYMAL	PERFORMANCE RIGHTS 23-APR-2026	775,000	30/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HYPERION METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

HYM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

HYMAL : PERFORMANCE RIGHTS 23-APR-2026

Date the +securities the subject of this notification were issued

30/6/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

258,333 unlisted performance rights that vest upon the Company achieving a 30-day VWAP of at least A\$2.00, expiring 23-Apr-2026
258,333 unlisted performance rights that vest upon the Company achieving a 30-day VWAP of at least A\$3.00, expiring 23-Apr-2026
258,334 unlisted performance rights that vest upon the Company achieving a 30-day VWAP of at least A\$4.00, expiring 23-Apr-2026

Issue details

Number of +securities

775,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HYM : ORDINARY FULLY PAID	105,105,787
HYMOA : OPTION EXPIRING 31-AUG-2021	12,624,214

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HYMAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	4,650,000
HYMAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	6,000,000
HYMAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	13,000,000
HYMAI : CLASS B PERFORMANCE SHARES	19,800,000
HYMAH : CLASS A PERFORMANCE SHARES	19,800,000
HYMAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	1,075,000
HYMAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	1,075,000
HYMAK : PERFORMANCE RIGHTS 23-APR-2024	375,000
HYMAL : PERFORMANCE RIGHTS 23-APR-2026	15,500,000
HYMAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13