

Expiry of Options

Reward Minerals Ltd (ASX: RWD) advises that the following Options have expired in accordance with its terms:

Security Code	Quoted Options	Expiry Date
*RWDOA	13,167,866 (Exercise Price 24 cents)	30 June 2021

*Sample notice attached was not sent out to option holders due to the options being substantially out of the money.

The Company's current capital structure is as follows:

Security Code	Number	Class
<u>Quoted Securities</u>		
RWD	194,452,690	Fully Paid Ordinary Shares
<u>Unquoted Securities</u>		
RWDAU	15,853,260	Unlisted Options Exercise Price 20 cents Expiring 30 September 2023

For further information please contact:

Bianca Taveira

Company Secretary

Authorised for release by the Board of Reward Minerals Ltd

1 JULY 2021

ASX CODE: RWD

DIRECTORS

Colin McCavana
Chairman

Rod Della Vedova
Non-Executive Director

Michael Ruane
Executive Director

MANAGEMENT

Bianca Taveira
Company Secretary

HEAD OFFICE

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1 June 2021

Dear Option Holder

**YOUR OPTIONS TO ACQUIRE REWARD MINERALS LIMITED
SHARES AT \$0.24 PER SHARE EXPIRE ON 30 JUNE 2021**

We are writing to you as a registered holder of unlisted options in Reward Minerals Limited to remind you that the options will expire at 5:00pm (WST) on 30 June 2021.

Your option holding may be exercised in whole or in part by payment of \$0.24 for each option by no later than 30 June 2021. If payment is not received by 5:00pm (WST) on 30 June 2021 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

1. Exercise all or a portion of your options

You may complete the enclosed 'Notice of Exercise of Options' form in full, sign it and return to the Company's registered office by email. Exercise of Options will be completed and processed in accordance with the Terms of Options set out on the back of the Notice of Exercise of Options form. Payment must be made by EFT using the details on the form, alternatively payment by cheque, payable to Reward Minerals Limited will be accepted.

2. Do Nothing

If you choose to do nothing, your Options will expire at 5.00pm (WST) on Wednesday, 30 June 2021 and have no value.

The market sale price of ordinary shares in Reward Minerals Limited on ASX was 12.5 cents on 31 May 2021, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 14.5 cents on 5 May 2021; and
- the lowest market sale price of ordinary shares on ASX was 12 cents on 27 May 2021.

There is no obligation on option holders to exercise their options.

If you have any further questions please do not hesitate to contact me.

Yours sincerely

**Bianca Taveira
Company Secretary**

Email: bianca.taveira@horizonminerals.com.au