

ASX ANNOUNCEMENT

02 July 2021

Funding secured to support next phase of growth

Highlights

Executive Chair, Tony Leibowitz, has agreed to:

- Extend the Director's loan of \$2.5 million for a further 18 months from 1 July 2021 on improved terms; and
- Provide a working capital facility of \$750,000.

Ensurance Limited (ASX: ENA) ('Ensurance' or 'the Company') is pleased to advise it has entered into an agreement to extend the \$2.5 million unsecured loan ('Director's Loan') with Mr Tony Leibowitz, Ensurance's Executive Chairman and largest shareholder. The agreement also includes the establishment of a \$750,000 working capital facility. This extension and the additional loan facility further demonstrate his ongoing commitment to delivering long-term shareholder value for the benefit of all Ensurance Stakeholders.

The Director's loans are unsecured, have an interest rate of 11% p.a., a term of 18 months and are repayable at the Company's discretion with no additional fees.

Executive Chairman Tony Leibowitz states: "Ensurance is in a transition period with aggressive expansion plans over the coming years. These loans will support the business in executing those expansion plans, especially in the UK. I continue to believe in the huge potential of the business and remain committed to its long-term success and the creation of value for our shareholders."

This release was approved by the Board.

ENDS

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