



Announcement Summary

Entity name

DETERRA ROYALTIES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday July 02, 2021

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DRR	ORDINARY FULLY PAID	41,027	30/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DETERRA ROYALTIES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

88641743348

1.3 ASX issuer code

DRR

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/7/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

30-Jun-2021 18:58

Announcement Title

New - Proposed issue of securities - DRR

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

DRR : ORDINARY FULLY PAID

Issue date

30/6/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

41,027

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The shares were issued to Mr Andrews (Deterra's Managing Director) as part of remuneration arrangements agreed in relation to the demerger of Deterra from Iluka Resources Limited.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

4.189996

Any other information the entity wishes to provide about the +securities to be quoted

\$171,903 fair value as at grant date of 23 November 2021.

The Shares were issued to replace restricted rights in Iluka which Mr Andrews earned in respect of the 2019 year as an employee of Iluka, but which were not granted due to the expected demerger and associated changes to Mr Andrew's employment. Further information is set out in section 2.13.3.2 of the demerger booklet lodged with ASX on 22 October 2020. Two thirds of the shares are subject to service conditions.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DRR : ORDINARY FULLY PAID	528,503,128

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DRRAA : PERFORMANCE RIGHTS	522,862