

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Deterra Royalties Limited
ABN 88 641 743 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Andrews
Date of last notice	30 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities acquired by J Andrews as trustee for his daughter. Relevant interest arises by virtue of power to control shares in capacity as trustee.	
Date of change	2 July 2021	
No. of securities held prior to change	Direct	43,853 ordinary fully paid shares 363,291 performance rights 41,027 Restricted Shares
	Indirect	5,050 ordinary fully paid shares

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares in Deterra	
Number acquired	See "Nature of change" for details	
Number disposed	Nil.	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.	
No. of securities held after change	Direct	57,528 ordinary fully paid shares 363,291 performance rights 27,352 Restricted Shares
	Indirect	5,050 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lifting of restrictions attaching to the initial tranche of Restricted Shares issued to Mr Andrews in accordance with remuneration arrangements agreed in connection with the demerger of Deterra from Iluka Resources Limited (which was implemented on 2 November 2020). Specifically, the Restricted Shares were issued to replace restricted rights which Mr Andrews earned in respect of the 2019 year, during which he was an employee of Iluka, but which were not granted due to the anticipated demerger and associated changes to Mr Andrews' employment. This 3Y relates to a portion of the Restricted Shares that vested in March 2021.	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

2 July 2021

⁺ See chapter 19 for defined terms.