

Warrego commits to Long Lead Items for West Erregulla gas processing plant

- **Warrego Energy has commenced payments to AGIG to commit Long Lead Items for the construction of the 87 TJ/d gas processing facility for the West Erregulla Gas Project**
- **Commencing procurement of Long Lead Items now will enable Phase 1 of the West Erregulla Gas Project to maintain its targeted first gas date in mid-2023**

Warrego Energy Limited (“Warrego” or the “Company”) (ASX: WGO) has commenced payments to Australian Gas Infrastructure Group (“AGIG”) to enable it to commit Long Lead Items (“LLIs”) for the construction of the mid-stream 87 TJ/d gas processing facility for Phase 1 of the West Erregulla Gas Project.

Under the LLIs arrangements, Warrego will make further payments to AGIG so that it can commit to all necessary LLIs prior to project finance becoming available. Warrego secured funding for its 50% share of up to \$31.5 million of LLIs via a successful \$50 million Placement undertaken in June 2021. In line with the proposed project financing arrangements, payments for LLIs will be on a several basis. Payments associated with the LLIs will form part of the overall gas processing plant development and will be refunded back to Warrego once the full project development agreement with AGIG is in place and project finance is available.

Warrego’s CEO Australia, David Biggs, said:

“Committing to LLIs now will enable Phase 1 of the Project to maintain its targeted first gas date in mid-2023.

“We are entering a period of high activity at West Erregulla with flow testing of WE-4 underway, followed by the testing of WE-5, reserves certification, a gas processing agreement, permitting and project finance. By committing to the LLIs we will further de-risk the project and facilitate a smooth start to construction post necessary project approvals.”

The West Erregulla Gas Project is located in the onshore Perth Basin, approximately 230 km northeast of Perth, Western Australia, in EP469.

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Authorised by the Managing Director of Warrego Energy Limited and issued in accordance with the Company’s disclosure policy.

About Warrego Energy Limited

Founded in 2007, Warrego Energy listed on the ASX in 2019 following the reverse takeover of Petrel Energy. The Company is focused on the development of onshore assets in Australia, primarily in Western Australia. It holds a 50% interest in EP469, including the West Erregulla gas project, and 100% of EPA-0127, potentially the largest exploration block in the Perth Basin. Warrego was admitted to the ASX All Ordinaries Index in June 2020.

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