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## Orcoda's wholly-owned Betta Group posts record revenue exceeding \$9.5M

- Orcoda's wholly-owned subsidiary Betta Group has had a record revenue year.
- Betta Group revenue unaudited exceeded \$9.5M for FY21.
- Betta is continuing to win new and attain existing contracts in road, rail and air as a result of its expertise.
- Beta continues to win mining contracts in addition to the Pacific Energy deal.

Orcoda Limited (ASX: ODA) ('Orcoda' or the 'Company'), the resources, healthcare, and transport logistics and transport services optimisation company, is pleased to announce that its acquisition of Betta Group ("BGC" or "Betta Group") is paying strong dividends and the synergies of the merger with Orcoda are delivering better than expected benefits.

As announced on the 14 December 2020, Orcoda acquired long-standing transport services business Betta Group. Betta specialises in road, rail and air infrastructure power services, and also services oil & gas and mining projects.

Since the acquisition in December, Betta Group has continued to win new contracts across all divisions. Similar to the contract win which was announced to the market on 9 March 2021, Betta group signed a subcontracting agreement to deliver materials, installation and labour to a Pacific Energy's client that is a major gold producer.

### Betta Group FY2021 Highlights

- Betta Power is expanding into South East Queensland with business unit starting mid July;
- Betta has identified an ability to substantially grow revenue outside of Central Queensland;
- Betta Power has begun marketing an innovative renewable energy product which complements Orcoda's Smart Pole technology stack;
- Betta Group buying more plant and equipment to service growing marketplace;
- Orcoda utilising Betta skills to win contracts in the resource sector; and
- Orcoda workforce technology platform being utilised to grow revenue base.

The unaudited revenue numbers for FY2021 exceeded \$9.5M and a 8% increase from FY2020. Betta Group's founder Geoff Williams has since met his first 6 month earn-out by BGC exceeding \$1M EBITDA.

**Geoffrey Williams, Betta Group, General Manager said:** "Although COVID-19 impacted our business in the first half we still had a very good FY21, as the last 6 months of FY21 were exceptional with multiple new contracts coming on board and our work with Aurizon continuing to grow. The merger with Orcoda has been well managed and I have been very impressed with Geoff Jamieson's mergers and acquisition expertise and his understanding of our business."

“Working with Geoff and his team at Orcoda has been very complementary to the Betta Group and I am looking forward to continuing to grow our revenues to the benefit of Orcoda shareholders and customers”.

**Geoff Jamieson, Orcoda Managing Director said:** “Geoff Williams leadership capabilities, collective skills, ability and expertise in growing Betta into a industry leader in Central Queensland is a credit to him and his fantastic staff. Their dedication and work ethic is beyond repute and we at Orcoda are looking forward to working with them to continue growing revenues and profits to the benefit of our shareholders.”

“We’re looking forward to updating the market with further Betta Group contract wins in the coming months.”

We thank our shareholders for continuig to support us and we also acknowledge the support of our other key business stakeholders; our employees, our clients and our suppliers.

***This ASX release is authorised by the Board of Orcoda Limited.***

**For more information please contact:**

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## **ABOUT ORCODA**

*Orcoda Limited (ASX:ODA) is a leading Australian transport logistics and transport services solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.*

*Our clients come from a diverse array of industry sectors and include some of Australia’s largest companies operating in the resources / infrastructure, transport logistics and healthcare transport sectors.*

*Orcoda’s combined expertise is focused on three key sectors of transport logistics and services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.*

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