

F.F.I. HOLDINGS LTD
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ASX ANNOUNCEMENT
DIVIDEND PAID 25 SEPTEMBER 2020
AMENDMENT TO APPLICABLE CORPORATE TAX RATE FOR FRANKING CREDIT

F.F.I. Holdings Ltd. (the Company) advises that the applicable corporate tax rate for franking credits relating to the dividend paid by the Company on 25 September 2020 is 26%.

The Enterprise Tax Plan 2016 provides for companies with an aggregate turnover below the threshold of \$50 million to be subject to a corporate tax rate of 26% for the financial year ended 30 June 2021.

Accordingly, as the Company has a turnover of less than \$50 million, the correct corporate tax rate for franking credits relating to dividends paid during the year ended 30 June 2021 is 26%.

Shareholders will shortly be provided with an amended dividend notice to reflect the change in the franking credit rate from 27.5% to 26% for the dividend paid by the Company on 25 September 2020.

About F.F.I. Holdings Ltd.

F.F.I. Holdings Ltd is a Western Australian based food company with manufacturing, processing and packing operations covering the following areas –

- ◆ “Chocolate Products of Australia” – chocolate and related products.
- ◆ “Nemar Cake Toppings” – cake toppings and confectionery products.
- ◆ “Prepact”- contract packing and blending.
- ◆ “Fresh Food Industries” – bakers jams and fruit fillings.

In addition to the food operations, the Company has a significant investment in prime industrial and commercial property which is held for investment purposes.

Rodney Moonen
Chairman
5th July 2021