

ASX Announcement

5 July 2021



Results of Annual General Meeting

Lion at a glance

- ASX listed oil and gas company with PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities
- Exploring green hydrogen opportunities in Australia
- Net production around 40 bopd from the Seram (Non-Bula) PSC which also contains the 1.5TCF Lofin gas/condensate discovery
- Leveraging synergies in conventional assets and access to both infrastructure and markets
- Executive team and investors with impressive track records for value creation in Asia.

Contact

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Directors & Officers

Tom Soulsby	Executive Chairman
Damien Servant	Executive Director
Russell Brimage	Non-Executive Director
Chris Newton	Non-Executive Director
Zane Lewis	Non-Executive Director
Arron Canicaïs	Company Secretary

For more information contact

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Lion Energy Limited (ASX: LIO, Lion, or the Company) wishes to advise the results of the Annual General Meeting held today. All resolutions were passed by a poll.

Details of each resolution and proxy votes are attached in accordance with the requirements of the ASX listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

BY ORDER OF THE BOARD OF DIRECTORS

Arron Canicaïs
Company Secretary
Lion Energy Limited
5 July 2021

Lion Energy Limited
Annual General Meeting
Monday, 05 July 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1 Remuneration Report	Ordinary	107,157,945 97.93%	2,130,053 1.95%	122,439 0.12%	73,800	107,280,384 98.05%	2,130,053 1.95%	73,800	Carried	
2 Re-election of Director - Thomas Soulsby	Ordinary	113,045,065 98.53%	1,552,845 1.35%	141,164 0.12%	0	113,186,229 98.65%	1,552,845 1.35%	0	Carried	
3 Re-election of Director - Damien Servant	Ordinary	113,044,990 98.53%	1,544,750 1.35%	141,239 0.12%	8,095	113,186,229 98.65%	1,544,750 1.35%	8,095	Carried	
4 Re-election of Director - Russell Brimage	Ordinary	111,001,348 98.51%	1,544,750 1.37%	141,239 0.12%	2,051,737	111,142,587 98.63%	1,544,750 1.37%	2,051,737	Carried	
5 Approval of 10% Placement Facility	Special	112,964,221 98.49%	1,597,845 1.39%	141,239 0.12%	35,769	113,105,460 98.61%	1,597,845 1.39%	35,769	Carried	
6 Approval of new Employee Securities Incentive Plan	Ordinary	106,497,153 97.36%	2,745,845 2.51%	141,239 0.13%	100,000	106,638,392 97.49%	2,745,845 2.51%	100,000	Carried	
7 Approval of potential termination benefits under the Plan	Ordinary	111,021,168 96.86%	3,465,898 3.02%	141,239 0.12%	110,769	111,162,407 96.98%	3,465,898 3.02%	110,769	Carried	
8A Approval of issue of Director Performance Rights up to 8,000,000 Performance Rights to Thomas Soulsby	Ordinary	105,826,331 96.67%	3,505,898 3.20%	141,239 0.13%	10,769	105,967,570 96.80%	3,505,898 3.20%	10,769	Carried	
8B Approval of issue of Director Performance Rights up to 5,000,000 Performance Rights to Damien Servant	Ordinary	99,162,019 96.45%	3,505,898 3.41%	141,239 0.14%	6,675,081	99,303,258 96.59%	3,505,898 3.41%	6,675,081	Carried	
8C Approval of issue of Director Performance Rights up to 1,500,000 Performance Rights to Russell Brimage	Ordinary	99,162,019 96.45%	3,505,898 3.41%	141,239 0.14%	11,729,918	99,303,258 96.59%	3,505,898 3.41%	11,729,918	Carried	
8D Approval of issue of Director Performance Rights up to 1,500,000 Performance Rights to Christopher Newton	Ordinary	99,162,019 90.58%	10,170,210 9.29%	141,239 0.13%	10,769	99,303,258 90.71%	10,170,210 9.29%	10,769	Carried	
8E Approval of issue of Director Performance Rights up to 1,500,000 Performance Rights to Zane Lewis	Ordinary	105,826,331 96.67%	3,505,898 3.20%	141,239 0.13%	210,769	105,967,570 96.80%	3,505,898 3.20%	210,769	Carried	
9 Ratification of issue of Placement Shares	Ordinary	93,747,307 97.06%	2,684,803 2.78%	158,739 0.16%	2,116,919	93,906,046 97.22%	2,684,803 2.78%	2,116,919	Carried	
10 Approval of issue of Placement Options	Ordinary	93,681,860 96.99%	2,775,845 2.87%	141,239 0.14%	2,108,824	93,823,099 97.13%	2,775,845 2.87%	2,108,824	Carried	
11A Approval of issue of Director Placement Securities up to 3,333,333 Director Placement Shares and 3,333,333 Director Placement Options to Thomas Soulsby	Ordinary	111,841,221 97.49%	2,745,845 2.39%	141,239 0.12%	10,769	111,982,460 97.61%	2,745,845 2.39%	10,769	Carried	
11B Approval of issue of Director Placement Securities up to 1,666,667 Director Placement Shares and 1,666,667 Director Placement Options to Damien Servant	Ordinary	111,841,221 97.49%	2,745,845 2.39%	141,239 0.12%	10,769	111,982,460 97.61%	2,745,845 2.39%	10,769	Carried	
11C Approval of issue of Director Placement Securities up to 1,666,667 Director Placement Shares and 1,666,667 Director Placement Options to Russell Brimage	Ordinary	106,786,384 97.37%	2,745,845 2.50%	141,239 0.13%	5,065,606	106,927,623 97.50%	2,745,845 2.50%	5,065,606	Carried	
11D Approval of issue of Director Placement Securities up to 1,666,667 Director Placement Shares and 1,666,667 Director Placement Options to Christopher Newton	Ordinary	111,841,168 97.49%	2,745,898 2.39%	141,239 0.12%	10,769	111,982,407 97.61%	2,745,898 2.39%	10,769	Carried	
11E Approval of issue of Director Placement Securities up to 3,333,333 Director Placement Shares and 3,333,333 Director Placement Options to Zane Lewis	Ordinary	111,641,168 97.48%	2,745,898 2.40%	141,239 0.12%	210,769	111,782,407 97.60%	2,745,898 2.40%	210,769	Carried	

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Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
12 Approval of issue of Conversion Securities on conversion of Convertible Notes	Ordinary	53,290,756 95.17%	2,562,898 4.58%	141,239 0.25%	2,208,824	53,431,995 95.42%	2,562,898 4.58%	2,208,824	Carried	
13 Approval of issue of LM Options	Ordinary	105,311,856 97.45%	2,610,898 2.42%	141,239 0.13%	10,769	105,453,095 97.58%	2,610,898 2.42%	10,769	Carried	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.