

**Askari Metals Limited**  
**Consolidated Management Accounts**  
**as at 31 March 2021**

**Profit or Loss**

The table below presents the Statement of Profit or Loss for the period ended 31 March 2021.

Consolidated	Period ended 31 March 2021
	Reviewed \$
Other income	-
Administration costs	(3,805)
Prospectus costs and costs of offer	(42,548)
<b>(Loss) before income tax</b>	<b>(46,353)</b>
Income tax benefit/(expense)	-
<b>Total (loss) for the period ended 31 March 2021</b>	<b>(46,353)</b>

## Statement of Cash Flows

The table below presents the Statement of Cash Flows for the period ended 31 March 2021.

Consolidated	Period ended 31 March 2021
	Reviewed \$
<b>Cash Flows from Operating Activities</b>	
Payments to suppliers and employees	(43,357)
<b>Net Cash Used in Operating Activities</b>	<b>(43,357)</b>
<b>Cash Flows from Investing Activities</b>	
Payments for exploration expenditure	(67,912)
<b>Net Cash Used in Investing Activities</b>	<b>(67,912)</b>
<b>Cash Flows from Financing Activities</b>	
Proceeds from issue of shares (net of costs)	325,950
<b>Net Cash Provided by Financing Activities</b>	<b>325,950</b>
<b>Net increase in cash and cash equivalents held</b>	214,681
Cash and cash equivalents upon incorporation	-
<b>Cash and cash equivalents at period end</b>	214,681

## Statement of Financial Position

The table below presents the Statement of Financial Position as at 31 March 2021.

Consolidated	Period ended 31 March 2021
	Reviewed \$
<b>Current Assets</b>	
Cash and cash equivalents	214,681
Receivables	9,786
<b>Total Current Assets</b>	<b>224,467</b>
<b>Non-Current Assets</b>	
Exploration and evaluation expenditure	67,912
<b>Total Non-Current Assets</b>	<b>67,912</b>
<b>Total Assets</b>	<b>292,379</b>
<b>Current Liabilities</b>	
Trade and other payables	24,782
<b>Total Current Liabilities</b>	<b>24,782</b>
<b>Total Liabilities</b>	<b>24,782</b>
<b>Net Assets</b>	<b>267,597</b>
<b>Equity</b>	
Issued capital	313,950
Accumulated losses	(46,353)
<b>Total Equity</b>	<b>267,597</b>