

6 July 2021

Advance Notice: Market Update Investor Briefing

SRG Global Ltd (ASX: SRG) advises that David Macgeorge (Managing Director) will host an investor briefing in relation to its FY21 results and the strategic outlook for FY22 and beyond, the details of which are set out below:

Date	Today, 6 July 2021
Time	09.00am WST / 11.00am AEST
Duration	Approximately 30 minutes
Access link	https://services.choruscall.com.au/webcast/srgglobal-210706.html

The Company will make the investor briefing available on its website (srgglobal.com.au) shortly after the conclusion of the briefing.

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FY21 Guidance Update & FY22 Outlook

SRG Global Ltd ('SRG Global' or 'the Company') (ASX: SRG) provides the following FY21 market update and the strategic outlook for FY22 and beyond.

Highlights

- **FY21 EBITDA** expected to be at the **top end of previous guidance** of \$45m - \$47m
- **Strong FY21 operating cashflow** (FY21 **Net Cash of \$12.2M** from FY20 Net Debt of \$8.4m)
- **Strong margin** performance with increased overall margins in second half
- **Minimal impact** of labour and COVID-19 challenges in FY21 due to the specialist nature of our business, diversity of service offering, diversity of sectors and geographic spread
- **Record Work in Hand of \$1b** (up 41% from FY20)
- **Well-funded for growth** - available funds of \$88.2m plus undrawn equipment facility of \$27.7m
- **Long term Strategy on track** and well positioned for long term sustainable growth
- **FY22 EBITDA expected to be ~15% higher** than FY21 EBITDA result

David Macgeorge, Managing Director said, "SRG Global continues to take significant steps forward in the execution of our strategy. We expect our FY21 EBITDA result to be at the top end of previous guidance, underpinned by new contract wins, strong operating cashflows and continued margin improvement through delivering for our blue-chip client base. The Company has experienced minimal impact of labour and COVID-19 challenges in FY21 due to the specialist nature of our business and the diversity of our service offering, sectors and geographic spread.

"I am particularly pleased that we have continued to transition the business towards annuity earnings whilst winning a number of new term contracts in FY21. We have also managed the operational startup and contract execution exceptionally well throughout this period.

"The Company has record Work in Hand of \$1b and is well positioned for long term sustainable growth with two thirds annuity-style earnings and positive exposure to broader macro-economic growth drivers across the asset services, industrial and mining sectors and government stimulus programs in the infrastructure and construction sectors.

"The Company is well funded to continue to drive further growth and expects FY22 EBITDA to be circa 15% higher than the FY21 EBITDA performance."

SRG Global will report full year audited results on 24 August 2021.

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Investor Contact

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About SRG Global

SRG Global is an engineering-led global specialist asset services, mining services and construction group operating across the entire asset lifecycle of engineer, construct and sustain. The Company operates three segments of Asset Services, Mining Services and Construction. For more information about the variety of services offered by SRG Global, click [here](#).

This announcement was authorised for release to ASX by the Managing Director.