

## **Advanced Human Imaging Concludes Due Diligence on Israeli based Physimax Acquisition.**

**Advanced Human Imaging Limited (ASX: AHI) (the Company)** is pleased to update shareholders with the conclusion of the due diligence for the proposed acquisition of Israeli based Musculoskeletal Assessment (MSK) company **Physimax Technologies Limited (Physimax)**.

AHI has completed its due diligence on Physimax's musculoskeletal assessment technology and is satisfied that the technology is a viable addition to the suite of scanning capabilities being integrated and advanced by the Company.

The parties are now in the process of updating the binding acquisition agreement, which will see a material reduction in the acquisition amount previously announced by the Company entering into the original letter of intent in relation to the proposed acquisition of Physimax (refer to the Company's ASX release dated 19 April 2021 for further details).

The parties have agreed to extend the agreement to the 20<sup>th</sup> of July 2021 to finalise the new binding agreement. The Company will release full details of the final agreed terms for the acquisition once the binding agreement has been executed.

**Vlado Bosanac, Chairman and Chief Executive Officer of Advanced Human Imaging, said:**

"I am pleased we have concluded the review of the company and its IP. The due diligence process gave rise to changes in the acquisition terms which we are now finalizing into the binding acquisition agreement.

Once those terms have been finalised, we will be working with Physimax over the coming months to combine the patented on-device 2D/3D capturing capabilities of the AHI technology, delivering a best-in-class on-device Musculoskeletal assessment system in readiness for distribution worldwide in early 2022.

We will continue to identify opportunities of this kind that are complementary to the AHI offering, with a view to either a partnership, or when advantageous, acquisition. Physimax will be a welcome addition to our comprehensive on-device assessment capabilities."

### **About Physimax Technologies Limited.**

Physimax Musculoskeletal capabilities empower athletes' clinicians and individuals to independently perform functional movement assessments. Instantly obtaining objective feedback with Mobility, Stability, Strength, and Movement Control scores. With instant set-up, taking only minutes for a full assessment and real-time feedback, Physimax saves precious time for clinicians, staff and athletes alike. Objective Measurements with automated screening processing ensure consistent scores regardless of who's carrying out the assessment, eliminating the need for any expertise or prior knowledge.

The comprehensive coverage Physimax offers, is a wide range of automated evidence-based functional movement tests, resulting in all-encompassing analytics that can lead to injury prevention and athletic performance enhancements. Physimax conducts comparative Athletic and musculoskeletal scores which are calculated in relation to the same level industry normative values, maximizing the accuracy of the results.

Physimax's innovative technology has been independently validated by world-leading researchers from academic institutions such as The University of North Carolina, The University of Connecticut, and the Military Academy at West Point. Physimax offers complete portability, whether you are conducting an on or off-site assessment consultation. Physimax's mobile-based travel-ready solution allows you to perform automated movement assessments anytime, anywhere. Physimax has been built to sustain large-scale assessments. Physimax is the ultimate solution for clinicians, high-performance sports, injury prevention and recovery, colleges, youth academies and tactical forces.

For more information please visit: <https://pmax.co/>

**About Advanced Human Imaging:**

Advanced Human Imaging has developed and patented a proprietary dimensioning technology that enables its users to check, track, and assess their dimension using only a smartphone privately and accurately.

Our goal is to assist our partners by empowering their consumers with this capability. This in return gives our partners the ability to assess, assist, and communicate outcomes with their consumers when navigating day to day life. Whether this is a personal journey to better health, understanding the risk associated with their physical condition, tracking the changes they are experiencing through training, dieting, or under medical regimes. or simply wanting to be correctly sized for a garment when shopping online. The AHI technology delivers this seamlessly, privately, and cost-effectively in under one minute.

Our partner benefits from our (SAAS) Software as a service pricing solution, that reduces with scale. Integration is made easy with the AHI modular system, based on multiple (SDK's) software development kits, allowing a partner to select the functions, measurements, and displays to suit their individual needs.

AHI has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivaled in the industry. AHI simplifies the collection of measurements and removes the human error present in traditional methods.

For more information please visit: [www.advancedhumanimaging.com](http://www.advancedhumanimaging.com)

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\*This announcement has been approved by the board of Advanced Human Imaging Limited.