Norwest Energy

ABN 65 078 301 505 Level 2, 30 Richardson Street West Perth, WA 6005

T: +61 8 9227 3240 F: +61 8 9227 3211



Announcement to ASX 7 July 2021

EXERCISE PROCESS FOR LISTED OPTIONS

Perth Basin oil and gas exploration company Norwest Energy NL ("Norwest" or the "Company") is pleased to advise of a more efficient process for the exercise of listed share options (ASX: NWEOB) further to a number of recent enquiries from option-holders.

As an alternative to the exercise process as prescribed by the Company's share registry Computershare in the attachment to the Holding Statement distributed to option-holders (i.e. mail-in application form with enclosed cheque) the following process may be followed:

- 1. Option-holder to complete and sign the application form, as per the example attached to this announcement.
- 2. Send a copy to Norwest Energy via email to info@norwestenergy.com.au or fax 08 92273211 (including contact telephone number).
- 3. Norwest Energy will acknowledge receipt by return email and confirm payment details for direct bank transfer or payment via PayID.

Option holders should allow for up to three business days for funds to clear, at which point the Company will instruct Computershare to issue the new ordinary shares.

Authorised for release to ASX by the Board of Directors.

For further information please contact/follow Norwest Energy at:

Web: www.norwestenergy.com.au

Phone: +61 8 9227 3240

Email: info@norwestenergy.com.au

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@Norwest_Energy

NORWEST ENERGY NL ABN 65 078 301 505



Application Form on Exercise of Listed Options Expiring 24 January 2022

To the Directors, Norwest Energy NL		
I/We hereby exercise	option(s) and hand you herewith my/our che	eque for \$
being \$0.006 per share on application for I/We request that you allot me that number of shares authorise you to place my/our name on the register.	ordinary shares in and I/we agree to accept that number of shares on the term	the capital of the Company. Is below and the Constitution of the Company, and I/we
My/Our SRN/HIN (as shown on my/Issuer Sponsore is	ed holding statement or CHESS holdings statement)	
Sign Here – This section must be sign. I/We authorise you to act in accordance with my Individual or Securityholder 1	gned for your instructions to be executed //our instructions set out above. Securityholder 2	d Securityholder 3
Director	Director/Company Secretary	Sole Director and Sole Company Secretary
Note: when signed under Power of Attorney, the notice of revocation. Computershare Investor S copy of the Power of Attorney.	•	Day/Date Month Year
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Refer to Terms and Conditions overleaf

LODGEMENT INSTRUCTIONS

Cheques shall be in Australian currency made payable to Norwest Energy NL and crossed "Not Negotiable". The application for shares on exercise of the options with the appropriate remittance should be lodged at the Company's Registry, Computershare Investor Services Pty Limited, GPO Box D182, Perth WA 6840.