

7 July 2021

ASX Announcement

Fatfish Continues BNPL Expansion - Establishing PaySlowSlow as its Retail BNPL Brand

With reference to its announcement dated 12 April 2021 in which Fatfish Group Limited ("**FFG**" or the "**Company**") announced its intention to roll out retail Buy-Now-Pay-Later ("BNPL") business in Southeast Asia, the Company is pleased to announce that it is establishing a new retail BNPL brand, **PaySlowSlow**, as its flagship brand that will be undertaking FFG's retail BNPL business in Southeast Asia.

Southeast Asia is the home to over 670 million people. FFG aims to make PaySlowSlow a prominent retail BNPL brand that will be active in various major geographical markets of Southeast Asia.

Founding of PaySlowSlow Brand and Service

As per earlier announcements, FFG's strategy is to increase its participation in the fintech sector and specifically Fatfish intends to expand its BNPL roll out in Southeast Asia via the introduction of retail BNPL service.

The first geographical market in which Fatfish intends to introduce the PaySlowSlow brand will be Malaysia, where various FFG businesses have presence in.

PaySlowSlow Sdn. Bhd. has been incorporated as a subsidiary of FFG in Malaysia and will be carrying out business activities under the PaySlowSlow brand.

BNPL Regulatory Environment

PaySlowSlow Sdn. Bhd. will be working closely with Fatfish's other Malaysian subsidiary, Forever Pay Sdn. Bhd. ("**Forever Pay**"), to comply with the regulatory requirements to roll out retail BNPL services in Malaysia.

As announced earlier, Forever Pay was acquired by FFG and holds a money lending licence awarded by the Government of Malaysia.

Rationale and Working Capital

The founding of PaySlowSlow as Fatfish's new retail BNPL brand represents another milestone of FFG's strategy to roll out comprehensive corporate and retail BNPL services across Southeast Asia.

The financing of business activities under the PaySlowSlow BNPL brand will come from existing working capital of FFG.

This announcement has been authorised by the Board of Directors of FFG.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with business interest in the Southeast Asia and Nordic European region. FFG focuses on emerging global technology trends, specifically FFG has been building tech ventures across various sectors of videogames, esports, fintech and consumer internet technologies.

FFG owns a majority stake in publicly traded Abelco Investment Group AB (NGM:ABIG), which is traded on the Swedish exchange, Nordic Growth Market.

FFG and Abelco operate from innovation hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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