



ASX ANNOUNCEMENT | 7 July 2021

## CORPORATE ACTIVITIES UPDATE AND PATHWAY FORWARD

- *Historical reporting and continuous disclosure requirements up to date*
- *December 2020 half-year accounts being finalised for release*
- *Due diligence underway for both Fish Lake Valley and Sayona Pilbara tenements*
- *Clear pathway forward to enable ASX re-quotation*

Altura Mining Limited (“Altura” or “the Company”) is pleased to provide the following update on recent corporate activities, all aimed at enabling Altura shares to be reinstated for trading on the ASX.

Altura is finalising the independent audit of its December 2020 half-year accounts and expects to issue the accounts shortly. This is a significant milestone for the Company as it represents the completion of nine months of historical reporting/auditing and disclosure obligations, all of which has been achieved in the three months that the Company has been back under control of the Directors.

Altura has also commenced formal dialogue with the ASX to reach in-principal guidance for the pathway to reinstatement. Once the ASX has provided its in-principal advice to the Company, the Financial Year 19/20 Annual General Meeting (19/20AGM) will be convened.

Altura expects that once the 19/20 AGM has been held, with the necessary resolutions passed by shareholders, then a formal submission for reinstatement can be finalised and submitted to the ASX. The timing of this process, however, remains to be determined.

Altura is also progressing its due diligence on both the Lithium Corporation (Fish Lake Valley) and Sayona Mining Limited (Pilbara lithium) tenement packages in support of respective Earn-in Agreements. In relation to Fish Lake Valley, Altura has formally requested, and been granted, an extension to the due diligence period to 31 August 2021. Over the past several months Lithium Corporation has been gradually expanding the size of the Fish Lake Valley prospect, the current claim areas cover 6,873 acres (2,781 ha’s). The land package has been expanded in order to cover areas that have been identified as prospective for hosting lithium brine resources, similar to that in the main (existing) zone. As Altura will benefit from the increased claim holding, the extension will allow Altura and its legal advisers in the United States additional time to review the expanded claim area of Fish Lake Valley and to allow time for the development and issue of an independent solicitor’s report on the Fish Lake Valley claims (an expected requirement for a re-listing). The extension also allows for the commencement of Earn-in Agreement negotiations and for Altura to commence its first-year expenditure requirements concurrently with the completion of the due diligence activities.

Further to the core activities relating to re-listing, Altura continues to progress more general actions relating to resetting/restarting the Company. One of these activities is establishing a more direct line of communication with shareholders and stakeholders. Moving forward, as well as posting on the ASX portal, Altura will utilise email as a direct means of communicating general updates to Shareholders, Shareholders can expect this action to commence in the coming weeks.

Altura CEO Alex Cheeseman congratulated the Altura team for the work completed to date.

*“The last few months have been quite challenging from a corporate perspective; the team has done a great job in finding, compiling, and preparing historical data and information to allow nine months of auditing and reporting work to be caught up in the last three months. With our historical compliance essentially complete and formal dialogue underway with the ASX, we now start moving forward towards re-quotatation.”* he said.

Focusing in on Fish Lake Valley, Mr Cheeseman sees a great opportunity.

*“The initial work we have undertaken, the information we have reviewed and our broader due diligence work on Fish Lake Valley has been very pleasing. We are very excited about Fish Lake Valley and the opportunity it presents to be part of a US-domestic lithium supply chain. The US lithium market, Electric Vehicle market and broader green energy thematic is receiving considerable US Government and business support, with clear mandates from the Biden administration, which is very positive for the future.”* he said.

**This announcement has been authorised for release by the Board of Altura Mining Limited.**

**About Altura Mining Limited (ASX: AJM)**

*Altura is an exploration and resource development company, focussed on lithium and battery minerals. Altura is evaluating several development opportunities in Australian and the United States of America, that will support the surging demand for battery minerals critical in enabling the global transition to green energy. Altura’s primary focus is to meet its compliance requirements to be reinstated for quotation by the ASX, and then deliver value for Shareholders.*

**About Lithium Corporation (OTCQB: LTUM)**

*Lithium Corporation is a junior mining company focused on creating shareholder value through the discovery and development of lithium and other energy, and hi-tech mineral resources. Lithium is a strategic mineral with strong and increasing demand from the portable energy sector, particularly for use in batteries to power hybrid and electric vehicles.*

For further information:

Alex Cheeseman, Chief Executive Officer, (E: [info@alturaltd.com](mailto:info@alturaltd.com))