

7 July 2021

COMPLETION OF CONSOLIDATION

High Grade Metals (the Company) advises that the consolidation of the Company's issued capital on the basis that every five (5) fully paid ordinary shares be consolidated into one (1) share, as approved by shareholders at the Annual General Meeting held on 30 June 2021, is now complete.

The Company's post consolidation securities are detailed in the following table:

Capital structure post consolidation	ASX Code	Number
Fully Paid Ordinary Shares	HGM	113,234,664
Unlisted Options	HGMAS	7,000,000
Performance Shares	HGMAQ	48,000,000

New holding statements will be dispatched to securityholders advising of their holdings on a post consolidation basis pursuant to the timetable, being no later than 12 July 2021.

Released with the authority of the Board.



Adrien Wing
Company Secretary

High Grade Metals Ltd

ACN: 062 879 583
ASX: HGM

Issued Capital

113,234,664 Shares
7,000,000 Options
48,000,000 Perf Shares

Australian Registered Office

Level 2, 480 Collins Street
Melbourne VIC 3000

Directors

Anthony Hall
Brad Drabsch
Steve Formica
Dennis Morton
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