

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Creso Pharma Limited

ACN/ARSN 609 406 911

### 1. Details of substantial holder (1)

Name Adam Blumenthal, Anglo Australasia Holdings Pty Ltd ACN 604 307 646, Atlantic Capital Holdings Pty Ltd ACN 630 723 858 (Adam Blumenthal Entities)

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on 05/07/2021

The previous notice was given to the company on 11/01/2021

The previous notice was dated 11/01/2021

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (Shares)	146,498,766	16.24%	113,665,433	10.31%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Dilution as a result of issuance of new shares & See Annexure A					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	No change

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Adam Blumenthal Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd	C/- Ageis Accounting & Tax Pty Ltd, Level 12, 167 Macquarie Street, Sydney NSW 2000

## Signature

print name Adam Blumenthal (personally and for and on behalf of the Adam  
Blumenthal Entities in their own right and as trustees for their respective trusts capacity  
as detailed above)

sign here



Date  
7/07/2021

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# ANNEXURE A

Creso Pharma Limited (ACN 609 406 911)

This is Annexure A of three (3) pages referred to in Form 604 (Notice of Change of Interests of Substantial Holder)

## 3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
11/01/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 10,000,000 Shares	Not applicable	113,665,433 Shares	113,665,433
15/01/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 4,000,000 Shares	Not applicable	113,665,433 Shares	113,665,433
22/01/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 300,000 Shares	Not applicable	113,665,433 Shares	113,665,433
05/02/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 17,680,986 Shares	Not applicable	113,665,433 Shares	113,665,433
12/02/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 12,042,806 Shares	Not applicable	113,665,433 Shares	113,665,433
19/02/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 3,070,979 Shares	Not applicable	113,665,433 Shares	113,665,433
26/02/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 4,134,290 Shares	Not applicable	113,665,433 Shares	113,665,433
19/03/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 24,692,921 Shares	Not applicable	113,665,433 Shares	113,665,433
26/03/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 22,631,249 Shares	Not applicable	113,665,433 Shares	113,665,433
01/04/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 101,166,675 Shares	Not applicable	113,665,433 Shares	113,665,433
05/05/2021	Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Dilution of voting power due to issue of 100,000 Shares	Not applicable	113,665,433 Shares	113,665,433

05/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Anglo Australasia Holdings Pty Ltd	\$181,860.17	1,269,106 Shares	1,269,106
05/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Anglo Australasia Holdings Pty Ltd	\$254,702.84	1,742,133 Shares	1,742,133
06/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Anglo Australasia Holdings Pty Ltd	\$243,652.50	1,750,000 Shares	1,750,000
06/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Anglo Australasia Holdings Pty Ltd	\$67,280.00	500,000 Shares	500,000
06/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$338,270.81	2,500,000 Shares	2,500,000
07/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$1,164,210.34	8,550,000 Shares	8,550,000
08/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$403,910.68	3,000,000 Shares	3,000,000
08/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$110,886.75	850,000 Shares	850,000
08/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$303,819.75	2,350,000 Shares	2,350,000
08/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$129,780.00	1,000,000 Shares	1,000,000
08/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Anglo Australasia Holdings Pty Ltd	\$244,102.97	1,822,094 Shares	1,822,094
09/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$136,743.75	1,000,000 Shares	1,000,000
09/07/2021	Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	On-market sale by Atlantic Capital Holdings Pty Ltd	\$900,022.50	6,500,000 Shares	6,500,000

**4. Present relevant interests**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Adam Blumenthal	Adam Blumenthal	Adam Blumenthal	Relevant interest held by Adam Blumenthal under sections 608(1)(a) of the Corporations Act as the holder of the shares.	1 Fully Paid Ordinary Share	1
Atlantic Capital Holdings Pty Ltd	Atlantic Capital Holdings Pty Ltd <Atlantic Capital A/C>	Atlantic Capital Holdings Pty Ltd <Atlantic Capital A/C>	Relevant interest held by Atlantic Capital Holdings Pty Ltd under section 608(1)(a) of the Corporations Act as the holder of the shares in its capacity as trustee of the Atlantic Capital Trust.	113,665,432 Fully Paid Ordinary Shares	113,665,432

**SIGNATURE**

Adam Blumenthal  
 \_\_\_\_\_  
 Print name

7/07/2021  
 \_\_\_\_\_  
 Date



\_\_\_\_\_  
 Sign here