Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company name/Scheme

Burley Minerals Limited

ACN/ARSN

645 324 992

Details of substantial holder (1)

Name

Gurravembi Investments Pty Ltd

ABN (if applicable)

84 875 549 712

The holder became a

substantial holder on

1 July 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	4,500,000	4,500,000	7.38%*

*based on 61,000,001 shares on issue

Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Michael Buys	Power to dispose of or vote the shares held by Gurravembi Investments Pty Ltd ATF Gurravembi Super Fund pursuant to S.608(1) of the Corporations Act	4,500,000 ordinary shares

Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Michael Buys	Gurravembi Investments Pty Ltd ATF Gurravembi Super Fund	Gurravembi Investments Pty Ltd ATF Gurravembi Super Fund	4,500,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	higher of research interset	Date of acquisition	Consideration (9)		Consideration (9) Class a		Consideration (9)	Class and number of securities
	Свя	Cash	Non-cash					
Gurravembi Investments Pty Ltd ATF Gurravembi Super Fund	1 July 2021	n/a	Sale of 15.75% interest in Novarange Pty Ltd	4,500,000 ordinary shares				

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Gurravembi Investments Pty Ltd ATF Gurravembi Super Fund	Michael Buys is a director of Gurravernbi Investments Pty Ltd, and has the power to dispose of or vote the shares held by Gurravernbi Investments Pty Ltd ATF Gurravernbi Super Fund pursuant to S.608(1) of the Corporations Act

Addresses.

The addresses of the person named in this form are as follows:

Name	Address	
Gurravembi Investments Pty Ltd ATF Gurravembi Super Fund	PO BOX 112 Armidale NSW 2350	
Michael Buys	PO BOX 112 Armidale NSW 2350	•

Signature

print name Michael Buys capacity Self

sign here

il buy

date 7 July 2021