

Jewell Well Operational Update

Perth, Western Australia – 8TH JULY 2021 – Stonehorse Energy Limited (ASX: SHE) is pleased to provide shareholders and investors with an update on well operations regarding the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

Construction of the surface facilities required to accommodate oil and gas production from the Jewell Well has now been completed.

This includes; the setting and plumbing of the tank battery and separators which are now ready to receive oil and gas from the well. (Figure 1) This will allow the production stream to be turned to sales without delay as soon as well stimulation is completed.

Currently, the construction of a ~2,700-foot, gas tie-in line from the well to a nearby DCP gas sales line and preparation of the site to accept the completion equipment is progressing on schedule.



Figure 1: Jewell Well production facilities (tank battery and separators).



This announcement is approved for release by the Board.

About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

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