

Market Announcement

8 July 2021

Talon Energy Ltd (ASX: TPD) – Trading Halt

Description

The securities of Talon Energy Ltd ('TPD') will be placed in trading halt at the request of TPD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 12 July 2021 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)

08 July 2021

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Via: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

Talon Energy Ltd (Company) requests that the Company's securities be placed into a Voluntary Trading Halt effective from the commencement of trading on Thursday, 8 July 2021, and provides the following information pursuant to ASX Listing Rule 17.1:

- the Company is requesting the Trading Halt in relation to the Gurvantes XXXV Project in Mongolia.
- the Company intends to make an Announcement to the market regarding the status of the above matter once it has sufficient information to allow it to do so.

The Company requests that the Trading Halt end on the earlier of the commencement of normal trading Monday, 12 July 2021, or when the Announcement referred to above is released to the market.

The Company is not aware of any reason why the Trading Halt should not be granted, nor any other information necessary to inform the market about the Trading Halt, and the Company confirms that the request for a Trading Halt is material.

Regards,

A handwritten signature in black ink, appearing to be "David Lim", written over a light blue circular stamp.

David Lim
Company Secretary