

ASX Announcement

8 July 2021

Exclusive Prospecting Licence 3345 renewed

Bannerman Resources Limited (ASX:BMN, OTCQB:BNNLF, NSX:BMN) (**Bannerman** or the **Company**) is pleased to announce the renewal of Exclusive Prospecting Licence 3345 (**EPL 3345**) by the Namibian Ministry of Mines and Energy, until 25 April 2023.

EPL 3345 is an exploration licence that contains potential satellite deposit targets for the Company's 95% owned flagship Etango uranium project (see the Company's announcement dated 28 February 2019 titled *Reconnaissance Drilling Highlights Potential Satellite Feed*). The Etango project is situated on the Company's adjoining Mineral Deposit Retention Licence 3345.

In addition to those uranium targets, Bannerman has identified prospective lithologies on EPL 3345 that may have potential for base metals targets and is currently continuing an infill soil sampling program. This sampling enhances last year's exploration activities which included obtaining and analysing more than 2000 soil samples on those lithologies.

As per the requirements of the *Minerals (Prospecting and Mining) Act*, Bannerman has reduced the area of EPL 3345 by 25%.

Bannerman's Managing Director and Chief Executive Officer, Brandon Munro, said:

"We are grateful to the Ministry of Mines and Energy, who have provided consistent support to Bannerman for more than a decade. Our Company has operated in Namibia since 2005 and appreciates the extensive benefits of developing a project with government and community support in this leading uranium production jurisdiction."

This ASX release was authorised by:

Brandon Munro, Chief Executive Officer

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