



## Project Update

**DATE: 9 July 2021**

Invictus Energy Limited ("Invictus" or "the Company"), is pleased to provide an update on the activities of its 80% owned and operated Cabora Bassa Project in Zimbabwe.

Further to the announcement on 22 December 2020, the non-binding farm-in agreement has been terminated. Invictus was unable to satisfactorily complete the required transaction due diligence on the counterparty and the parties have ceased discussions. The Company continues to engage with additional interested parties.

The Company's near term focus is completing the seismic acquisition program announced to the ASX on 25 June 2021, which is expected to conclude approximately at the end of Q3. The camp construction and the local recruitment campaign for 120 field crew is being finalised ahead of the imminent commencement of the program.

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Authorised for release by & for further information, please contact:

**Scott Macmillan**  
Managing Director  
P + 61 (08) 6102 5055  
[info@invictusenergy.com](mailto:info@invictusenergy.com)

### About Invictus Energy

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mzarabani and Msasa conventional gas-condensate prospects.

### Board & Management

**Dr Stuart Lake**  
NON-EXECUTIVE CHAIRMAN

**Joe Mutizwa**  
NON-EXECUTIVE & DEPUTY CHAIRMAN

**Scott Macmillan**  
MANAGING DIRECTOR

**Brent Barber**  
COUNTRY MANAGER

**Barnaby Egerton-Warburton**  
NON-EXECUTIVE DIRECTOR

**Gabriel Chiappini**  
NON-EXECUTIVE DIRECTOR &  
COMPANY SECRETARY

For further information on Invictus Energy, please visit the Company's website at [www.invictusenergy.com](http://www.invictusenergy.com)



### About the Cabora Bassa Project

The Cabora Bassa Project encompasses the Mzarabani Prospect, a multi-TCF and liquids rich conventional gas-condensate target, which is potentially the largest, undrilled seismically defined structure onshore Africa. The prospect is defined by a robust dataset acquired by Mobil in the early 1990s that includes seismic, gravity, aeromagnetic and geochemical data.