



Announcement Summary

Entity name

MINBOS RESOURCES LIMITED

Date of this announcement

Friday July 09, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	MNBAF	20,000,000	05/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINBOS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

141175493

1.3 ASX issuer code

MNB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

9/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

MNBAF

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Mr Blair Snowball

Name of registered holder

Mr Blair Snowball

Number of +securities

6,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

10,000,000 Unlisted Options exercisable at \$0.10 and expiring on 1 July 2025 vesting 12 months from date of acceptance, being 1 July 2025.

10,000,000 Unlisted Options exercisable at \$0.10 and expiring on 1 July 2025 vesting 24 months from date of acceptance, being 1 July 2025.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

1/7/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

One fully paid ordinary share of MNB

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02288150-6A998843?access_token=83ff96335c2d45a

The Incentive Option Plan was adopted at the Annual General Meeting dated 3 November 2020. The Incentive Option Plan can be found at Schedule One within the above link.

Any other information the entity wishes to provide about the +securities the subject of this notification

No

Issue details

Number of +securities

20,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MNBOA : OPTION EXPIRING 30-APR-2023	67,187,500
MNB : ORDINARY FULLY PAID	464,032,897

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MNBAC : OPTION EXPIRING 26-NOV-2022 EX \$0.05	10,000,000
MNBAB : OPTION EXPIRING 18-NOV-2024 EX \$0.05	30,000,000
MNBAD : OPTION EXPIRING 30-APR-2025 EX \$0.10	12,000,000
MNBAE : PERFORMANCE RIGHTS	13,500,000
New class - code to be confirmed : MNBAF	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A