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ASX Market Announcements Office
ASX Limited
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Less than Marketable Parcel Facility Update

On 24 May 2021, Latin Resources Limited (“Latin” or “the Company”) (ASX: LRS) announced the implementation of a share sale facility for shareholders who own less than \$500 value worth of LRS shares (**Less than Marketable Parcel Sale Facility**). The Company has received Notice of Retention Forms from 317 shareholders with a combined total of 1,068,249 ordinary shares. In addition, 201 shareholders with a combined total of 1,070,583 less than marketable parcel shares have either sold their shares, merged their holdings or topped up their eligible share parcels. At the conclusion of the process, the remaining shares from the Less than Marketable Parcel Sale Facility is a total of 5,133,274 ordinary shares (“**Sale Facility Shares**”). The Company’s Broker, Euroz Hartleys Limited will now arrange for the sale of the Sale Facility Shares as soon as practicable.

Upon sale of the less than marketable parcel shares, proceeds shall be forwarded to participating shareholders as soon as possible. The price for each share sold through the Facility will be the average closing price of the Company’s shares on ASX for each of the ten trading days immediately preceding the date the Company receives any offer to purchase the less than marketable parcel shares (**Sale Price**).

All participants who have their shares sold will receive the same Sale Price per share, where the proceeds from the sale process will be apportioned pro rata amongst all participating shareholders according to the number of shares sold on their behalf.

Sale proceeds will be paid by electronic transfer (if banking details have previously been provided to the Company's share registry) or alternatively by cheque to your registered address, as soon as practicable following the sale of their shares. A transaction confirmation statement will be sent to each participating shareholder confirming the number of shares sold and the price and total sale proceeds they have received.

The Company will pay for all costs of the sale in this facility, excluding tax consequences from the sale which remain the shareholder’s responsibility.

Yours faithfully

Sarah Smith
Company Secretary

This announcement was approved for release to ASX by the Board of Latin Resources