

Highly Experienced Mining and Resource Industry Executive Joins Askari Metals as VP - Exploration and Geology

Highlights:

- Askari Metals bolsters technical team with the appointment of highly experienced mining and resource industry executive, Mr Johan Lambrechts
- Mr Lambrechts will initially be appointed to the position of Vice President – Exploration and Geology before transitioning to Chief Executive Officer (CEO) of the Company
- Mr Lambrechts boasts more than eighteen (18) years of experience and possesses significant expertise across resource discovery, mineral exploration, mine development, technical and financial studies, mine construction and production
- Planning is currently being finalised for an RC drilling campaign at the Burracoppin Gold Project which is designed to follow-up on a number of historical high-grade drill results and test the mineralisation below a line of artisanal gold workings where sampling has returned assays of up to 71.39 g/t Au which have only been partially tested by previous exploration
- Exploration will also commence shortly at the Horry Copper Project located approximately 90km to the south-west of Halls Creek where little meaningful exploration has occurred despite it being located on the southern end of the stratigraphy that hosts the Mt Angelo (*Cazaly Resources Limited*) and Koongie Park (*Anglo Australian Resources NL*) copper deposits to the north

Askari Metals Limited (**ASX: AS2**) (“Askari Metals” or “Company”), the Australian based copper and gold exploration company, is pleased to announce that Mr Johan Lambrechts has joined the Company as Vice President - Exploration and Geology.

Mr Lambrechts has demonstrable public company experience in large and small companies and possesses significant expertise in both opencut and underground operations, managing teams ranging from 3 to 475 people in a range of appointments. He has successfully managed multiple contracts and projects ranging from diamond and RC drilling to infrastructure construction and ore reclamation.

Mr Lambrechts strengths lie in leadership, project management, problem solving and systems implementation. He has a strong business acumen and can link exploration success with future mining potential and the requirements and pathways for success.

Mr Lambrechts has previously worked for a range of successful Australian mining and resource companies including Godolphin Resources (ASX: GRL), Ardea Resources (ASX: ARL) and Silver Lake Resources (ASX: SLR). In addition, Mr Lambrechts has spent time working with tier-one mining companies, including Anglo Platinum, Xstrata Zinc and Glencore.

Mr Lambrechts has a Bachelor of Science (Geology) with Honours from the University of Port Elizabeth and has completed the Management Development Program at the University of the Witwatersrand.



Registered Office
Askari Metals Limited (ASX:AS2)
17 Lacey Street
Perth WA 6000
T +61 400 408 878
E info@askarimetals.com

Board of Directors and Senior Management
Chairman - Mr Robert Downey
Director - Mr Gino D'Anna
Technical Director - Mr Brendan Cummins
Company Secretary / CFO - Mr Paul Fromson
VP Exploration and Geology - Johan Lambrechts

Projects
Springdale Copper-Gold Project (Cu/Au) 100% owned
Horry Copper Project (Cu) 100% owned
Callawa Copper Project (Cu) 100% owned
Burracoppin Gold Project (Au) 100% owned
Mt Maguire Gold and Base Metal Project (Au) 100% owned

Mr Gino D'Anna, Askari Metals Executive Director said:

"Askari Metals is delighted to have gained someone with Johan's experience to help the Company achieve its goals of delivering exploration success at the Company's exciting projects located within highly prospective mineral fields across New South Wales and Western Australia. Askari has a clear plan to deliver shareholder value and appointing Johan will enable us to realise our potential. The long term outlook for both copper and gold remain buoyant and we look forward to commencing our exploration programs in the coming weeks."

On his appointment as Vice President - Exploration and Geology, Mr Johan Lambrechts commented:

"I am excited to have the opportunity to join a Company that is highly focused on the main game of getting on with the job on the exploration front with an early drilling program scheduled to start before the end of July."

ENDS

For further information, contact:

Gino D'Anna
Director
M +61 400 408 878
gino@askarimetals.com

Rod North, Managing Director
Bourse Communications Pty Ltd
M: +61 408 670 706
rod@boursecommunications.com.au

Johan Lambrechts
Vice President – Exploration and Geology
M +61 431 477 145
johan@askarimetals.com

About Askari Metals Limited

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing high-grade gold and copper-gold projects in **New South Wales** and **Western Australia**. The Company has assembled an attractive portfolio of gold and copper-gold exploration/mineral resource development projects in Western Australia and New South Wales.

The Company has appointed a Board of Directors, management and technical team who possess experience operating in Western Australia and New South Wales, across exploration, mining and strategic transactions, with strong technical, legal, and financial management skills.

The Company's main objectives is to complete exploration activities including geophysical surveys and drilling at the Burracoppin Gold Project, the Horry Copper Project and the Mt Maguire Gold Project. The Company will also undertake exploration on the Springdale Copper-Gold Project and the Callawa Copper Project comprising reconnaissance exploration, drilling and geological mapping.

For more information please visit: www.askarimetals.com

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

ASX Compliance

Information contained within this announcement has been prepared based on information contained in the Company's Prospectus lodged with the ASIC and the ASX on 10 May 2021.