



Resource Base Commences Trading on the ASX – Exploration Program to commence at Black Range Project

Highlights

- Resource Base shares commence trading on the ASX
- The Company is focused on copper exploration with opportunity to test potential of 4km strike of defined volcanic graben which is host to the recognised Volcanic Hosted Massive Sulphide System (VHMS), Eclipse prospect
- Additional 100km of untested volcanics
- Planning for a large scale geophysics program at an advanced stage

Resource Base Limited (**Proposed ASX:RBX**) (**Resource Base** or the **Company**) is pleased to announce that its shares will commence trading on the Australian Securities Exchange (ASX) at 11:30am AEST today, following the completion of an over-subscribed initial public offer (IPO) pursuant to its Prospectus dated 7 May 2021 (the Offer).

A total of 27,500,000 Shares were issued at a price of \$0.20 per Share under the Offer, and a total of 10,154,538 Shares and 9,685,640 Options were issued upon settlement of the Offer pursuant to secondary offers and issues as detailed in the Company's Prospectus. Candour Advisory acted as Lead Manager to the Offer and Steinepreis Paganin acted as Legal advisors.

Commenting on the Black Range Project, Resource Base Executive Chairman, Shannon Green, said:

"The Company now intends to proceed to test the potential of a 4km strike of the defined volcanic graben with an initial air core drilling campaign planned for the second half of 2021 with reverse circulation and diamond drilling proposed for the first quarter of 2022. We are targeting an initial inferred JORC 2012 resource from existing geological data by the end of the calendar year."

-ENDS-

Authorised for release by: Mr Shannon Green, Executive Chairman

For further information, contact:

Shannon Green

Executive Chairman

+61 8 9322 1587

admin@resourcebase.com.au

Mark Flynn

Investor Relations and Media

+61 416 068 733

info@resourcebase.com.au

Shannon Coates

Company Secretary

+61 8 9322 1587

shannon@evolutioncorp.com.au

Resource Base Limited

ACN: 113 385 425

ASX: RBX

Registered Office

Suite 5, 62 Ord Street

West Perth WA 6156

+61 (0)8 9322 1587

admin@resourcebase.com.au

resourcebase.com.au

Company Directors

Shannon Green **Executive Chairman**

John Lewis **Executive Director / CFO**

Jamie Myers **Non-Executive Director**

Shannon Coates **Company Secretary**

Contact

Mark Flynn **Investor Relations**

+61 (0)416 068 733

info@resourcebase.com.au