
ASX / MEDIA ANNOUNCEMENT

12th JULY 2021

Managing Director Appointment

Canada-focused uranium exploration company, 92 Energy Limited (“92 Energy” or “the Company”) (ASX: 92E) is pleased to report the appointment of the Company’s current Chief Executive Officer (CEO) Ms Siobhan Lancaster, to the role of Managing Director.

Ms Lancaster successfully led the Company through its Initial Public Offering (IPO) and ASX listing in the March and June quarter of 2021, and oversaw the planning and analysis of the recent project generation of new, highly prospective, unconformity-type uranium projects in Canada. Ms Lancaster is now focused on refining and implementing the Company’s strategy including the Company’s first major exploration and drill programs on its Athabasca unconformity-type uranium exploration programs.

Ms Lancaster has a wealth of experience in the uranium industry, having previously held executive positions in this sector including as Company Secretary/ Corporate Affairs for Extract Resources, which discovered the Husab Uranium Project in Namibia. During her time at Extract, Ms Lancaster played a major role in the successful takeover by CGNPC, a Chinese State-owned entity for \$2.2 billion.

Ms Lancaster started her career as a Corporate/ M&A lawyer at Allens Arthur Robinson (now Allens Linklaters) in Sydney; and, more recently, founded Instatruck, which was awarded 2016 WA Innovator of the Year (Growth) for its truck matching platform.

92E Chairman Mr Richard Pearce commented:

“Siobhan has demonstrated her capability and enthusiasm for the Company and its strategy, with a keen focus on communicating our plans to shareholders and a wider audience. She is a dynamic leader with great potential to lead this business and play an important role in the industry.”

As part of an orderly director transition, Mr Matthew Gauci has transitioned from an Executive to a Non-Executive Director role with the Company, effective 1 July 2021.



Material Terms of Managing Director Appointment:

Remuneration	<p>The Company will pay Ms Lancaster a base salary of \$250,000 per annum (plus statutory superannuation) (Base Salary).</p> <p>The Company may also issue Ms Lancaster additional performance incentives from time to time (subject to receipt of any applicable regulatory or shareholder approvals).</p>
Term	<p>Ms Lancaster's term commenced on 1 July 2021 (backdated) and will continue until terminated validly in accordance with the terms of the Managing Director Employment Agreement.</p>
Termination	<p>Either party may terminate the Manager Director Employment Agreement at any time.</p>
Notice	<p>Six (6) months</p>

Authorised for ASX release by the Board of 92 Energy Limited.

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For further information contact:

Siobhan Lancaster
Managing Director
+ 61 8 9322 7600
siobhan@92energy.com

John Gardner
Citadel-MAGNUS
+61 413 355 997

ABOUT 92E

92 Energy Limited is an Australian, ASX listed, uranium exploration company exploring for high-grade unconformity-type uranium in the Athabasca Basin, Saskatchewan, Canada.

The Company owns 100% interest in its 21 mineral claims in and adjacent to the Athabasca Basin, Canada. These 21 claims make up the Company's 5 projects Gemini, Tower, Clover, Powerline and Cypress River.