



ASX ANNOUNCEMENT

12 July 2021

Further information on Swoop acquisition of Beam Internet

Swoop Holdings Limited (ASX: SWP) (**Swoop**) refers to its announcement today that it is to acquire Beam Internet. Swoop wishes to provide the following additional information on the acquisition:

- Conditions precedent – the acquisition is subject to customary conditions precedent including obtaining a consent to change of control, release of certain security interests over assets and Beam Internet employees entering into new employment agreements with Swoop.
- Purchase price – the share component of the purchase price is to the value of \$700,000 which will be satisfied by the issue of fully paid ordinary shares of Swoop at completion at the 30 day VWAP of Swoop shares prior to completion. The shares will be issued from Swoop's existing placement capacity under Listing Rule 7.1.
- Completion – as noted previously, completion is expected to take place on or before 9 August 2021.

This announcement has been authorised for release by the Chairman and CEO of Swoop Holdings Limited.

For further information, please contact:

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Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as

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required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.