

Experienced chemicals industry CFO appointed in Germany

Summary:

- Markus Ritzauer appointed as CFO of Vulcan's German operations, effective from 1 September.
- Mr. Ritzauer has over 20 years' experience in finance roles within the chemicals industry. He is currently Head of Finance at Currenta, a chemical park service provider in Germany formerly part of Bayer, with ~EUR 1.7bn turnover, ~5,300 employees and ~EUR 250m EBITDA.
- Mr. Ritzauer was formerly CFO of the Bayer Group of companies in South Korea, and prior to that was Head of Corporate M&A in the APAC region for Bayer.

Managing Director Dr. Francis Wedin commented: *"The calibre of Markus' finance experience with major companies in the German chemicals industry will be highly beneficial to Vulcan, as we seek to grow and accelerate our dual chemicals and renewable energy development within the Zero Carbon Lithium™ Project in Germany. We look forward to working with Markus and to executing on this project together, which is critical for Europe's decarbonisation and e-mobility plans."*

For and on behalf of the Board

Daniel Tydde

Company Secretary

For further information visit www.v-er.eu

Highlights

Globally unique **Zero Carbon Lithium™** Project.

Combined lithium chemicals & renewable energy project in the Upper Rhine Valley of Germany.

EU's **largest** lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development towards supplying the EU's battery & electric vehicle industry.

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

Executive Director Germany
Dr Horst Kreuter

Non-Executive Director
Ranya Alkadamani

Non-Executive Director
Annie Liu

Non-Executive Director
Dr Heidi Grön

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About Vulcan

Vulcan is aiming to become the world's first lithium producer with net zero greenhouse gas emissions. Its ZERO CARBON LITHIUM™ Project intends to produce a battery-quality lithium hydroxide chemical product from its combined geothermal energy and lithium resource, which is Europe's largest lithium resource, in Germany. Vulcan's unique, ZERO CARBON LITHIUM™ Project aims to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan intends to address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. The Vulcan Zero Carbon Lithium™ project has a resource which can satisfy Europe's needs for the electric vehicle transition, from a source with net zero greenhouse gas emissions, for many years to come.



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Competent Person Statement:

The information in this report that relates to Mineral Resources is extracted from the ASX announcement made by Vulcan on the 15 December 2020, which is available on www.v-er.eu. The information in this presentation that relates to the Pre-Feasibility Study for the Vulcan Lithium Project is extracted from the ASX announcement "Positive Pre-Feasibility Study", released on the 15th of January 2021 which is available on www.v-er.eu. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.