

APPLICATION FOR EXPLORATION LEASES WITH NICKEL-COPPER-PGE POTENTIAL

Highlights

- Wildcat has submitted applications for 285km² of exploration leases with potential for layered mafic intrusive-related Ni-Cu-PGE mineralisation
- Multiple discrete gravity and magnetic targets defined for reconnaissance field work and geochemical testing
- Located 500km north of Perth and 190km west of Cue

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "Company") is pleased to announce it has applied for two leases, E09/2526 and E59/2553, comprising **285km²** of terrain that has potential for **Ni-Cu-Co-PGE mineralisation** associated with **layered mafic intrusions**. The package contains at least seven 2km to 5km long discrete magnetic anomalies coincident with gravity highs that are interpreted to be mafic and ultramafic intrusions (Figure 1 and Figure 2).

Chief Executive Officer Samuel Ekins said "This is an excellent application that will complement Wildcat's pipeline of quality gold and base metal exploration targets. The margins of the Yilgarn Craton and the adjacent terranes host several large **Ni-Cu-Co-PGE deposits** including Nova-Bollinger, Nebo-Babel and more recently the emerging Julimar discovery. The applications contain compelling discrete geophysical anomalies consistent with the mineral systems model for layered mafic intrusions. These conceptual intrusions can be directly targeted and rapidly assessed with geochemical analysis via soil sampling and aircore drilling."

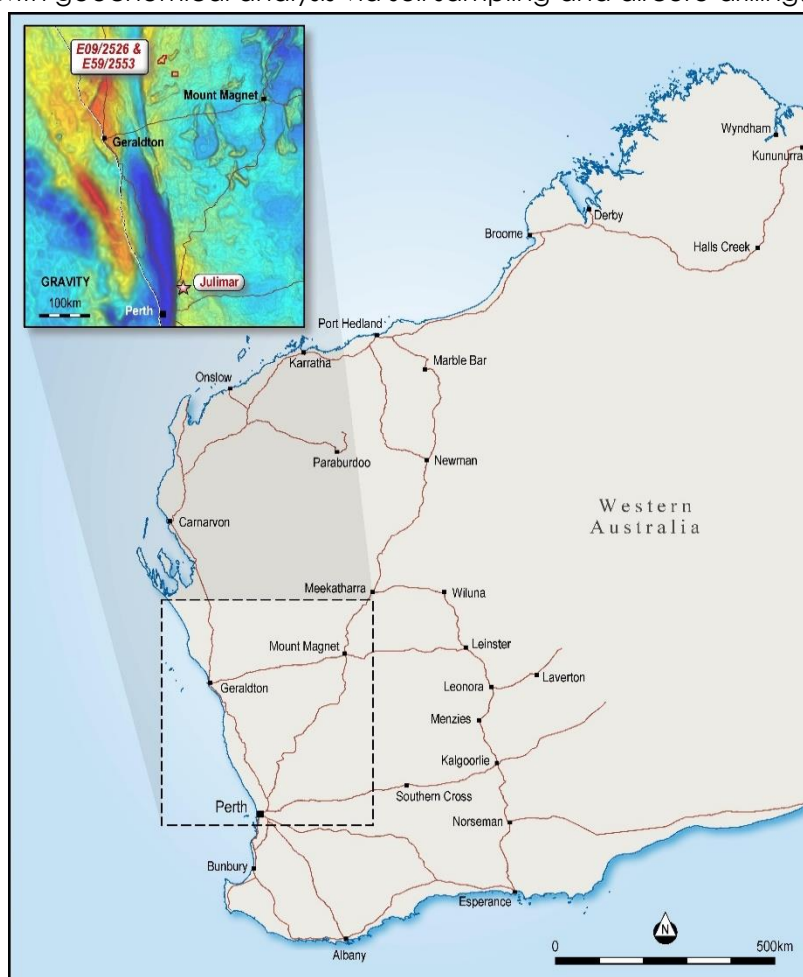


Figure 1 – Map of WA and an inset gravity image showing the location E09/2526 and E59/2553



WILDCAT
RESOURCES

ASX Code: WC8

Director: Jeff Elliott
Director: Matthew Banks
Director: Alex Hewlett
Director: Aidan Platel

CEO: Samuel Ekins

Secretary: James Bahen

REGISTERED OFFICE

Suite 6, 295 Rokeby Rd,
Subiaco, WA, 6008

Postal Address

Suite 6, 295 Rokeby Rd,
Subiaco, WA, 6008

WEBSITE

www.wildcatresources.com.au

T: +61 (8) 6555 2950

F: +61 (8) 6166 0261

ACN: 098 236 938

Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic land holdings in three world class provinces. The Mt Adrah gold project in the Lachlan Fold (NSW), the Pilbara Gold project and the Fraser Range project both in WA.

The company has secured a Tier One technical team to help advance these projects.

Application for leases E09/2526 and E59/2553 with Ni-Cu-PGE potential

Wildcat's exploration concept is a Ni-Cu-PGE deposit model associated with layered mafic intrusion mineral systems. The new application is named the Widefield Project and comprises leases E09/2526 and E59/2553, which total over 285km² in area. They are located 190km west of Cue and 500km north of Perth, close to the Billabong airstrip and the Murchison Widefield Array radio telescope. The basement rocks comprise felsic gneiss and granite on the western margin of the Archaean Yilgarn Craton, proximal to the Proterozoic Badgeradda Basin, at the boundary between the Archaean Narryer and Youanmi Terranes. The margins of the Yilgarn Craton and adjacent terranes are major zones of deep crustal weakness and are prospective locations for Proterozoic and Archaean layered mafic intrusions which are favourable hosts for base metal sulphides and PGE mineralisation. The leases contain several discrete gravity and magnetic anomalies interpreted to be intrusions (Figure 2). There are local chromium spinel occurrences, identified by diamond exploration in the 1990's, that are likely to have been sourced from ultramafic rocks in the area, suggesting some of the interpreted intrusions could have ultramafic compositions. The interpreted intrusion targets can be rapidly and decisively assessed using geochemical exploration techniques based on soil sampling and shallow RAB/aircore drilling.

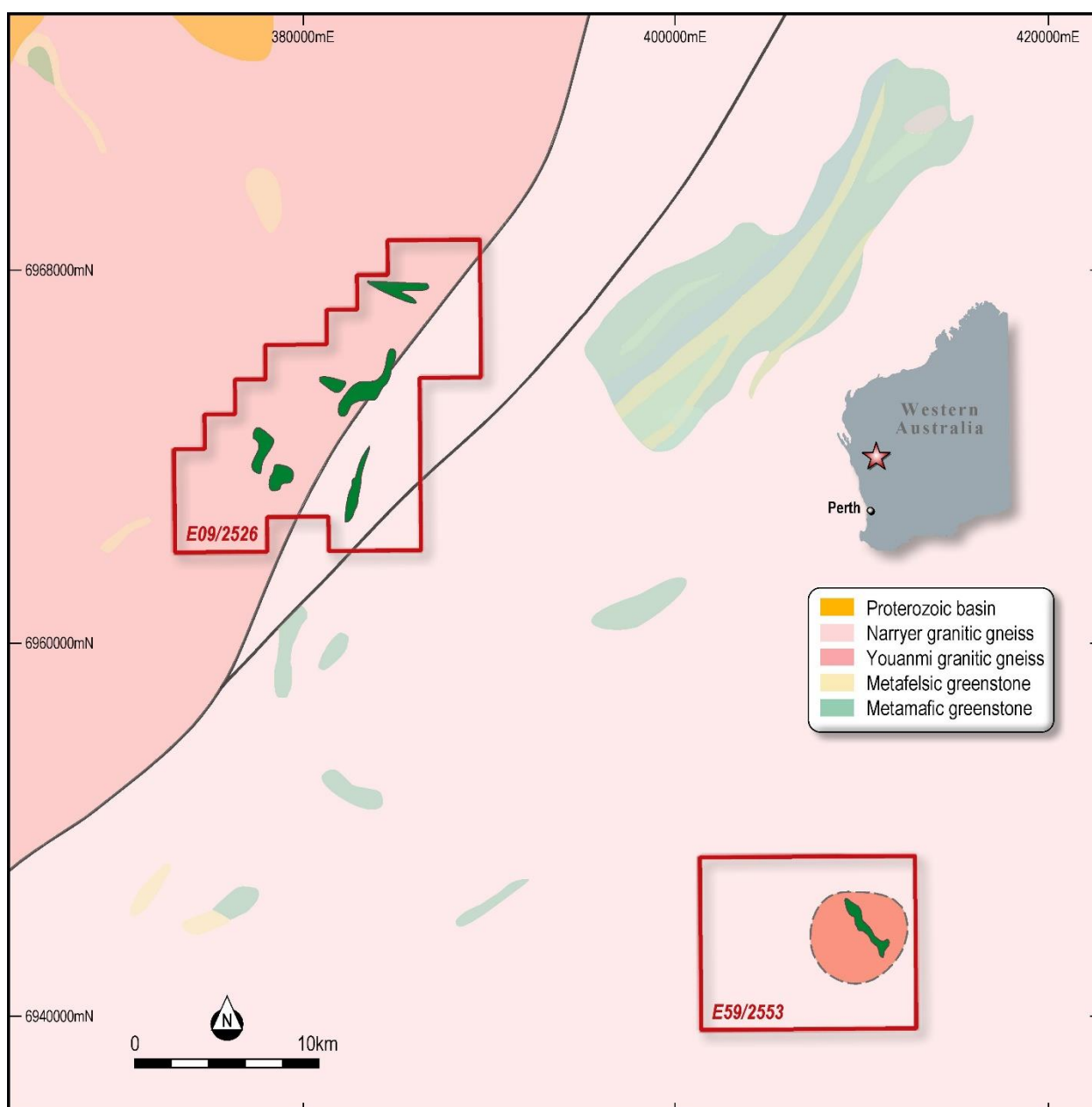


Figure 2 – Map of E09/2526 and E59/2553 showing bedrock geology and layered mafic intrusion targets (green) and circular gravity anomaly (dark pink)

Wildcat Resources exploration discovery strategy

The acquisition E09/2526 and E59/2553 will compliment Wildcat's pipeline of quality exploration targets. Wildcat's strategy is to acquire quality exploration projects and systematically progress targets to decision point using advanced exploration techniques, implemented by an experienced team of geoscientists. The portfolio now contains three 100% owned projects: one fully granted (Mt Adrah, Au); one advanced application (Bolt Cutter, Au); and the new applications (Widefield, Cu-Ni-PGE). Wildcat is systematically and aggressively exploring its projects to deliver an exploration discovery (Figure 3).



Figure 3 – Wildcat Resources' 100% owned exploration project areas. Granted leases highlighted bold

Next Steps

- Diamond drilling underway, logging and assays to be completed at Highway, Mt Adrah, NSW
- Reconnaissance field work to be completed at Widefield, WA
- Reconnaissance soil sampling to commence at Bolt Cutter, WA upon licence granting
- Regional soil sampling and stream sediment sampling to be planned for EL9063 at Mt Adrah, NSW pending assay results from recent reconnaissance sampling

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Matthew Banks

Executive Director

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

Mr. Samuel Ekins

Chief Executive Officer

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results for the Mount Adrah Project is based on, and fairly represents, information compiled by Mr Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a fulltime employee of Wildcat Resources Limited, the vendor of the Mount Adrah Project. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project ("**Mount Adrah**"), a highly prospective 510km² tenement package located within the well-endowed Lachlan Orogen region in NSW. The project includes the Hobbs Pipe gold deposit which has an existing JORC 2012-compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold¹.

About Bolt Cutter

Wildcat Resources Limited holds an application over the Bolt Cutter Gold Project ("**Bolt Cutter**"), 850km² of tenements under application in the prospective terrane that hosts the Hemi gold discovery in the Pilbra Craton. Wildcat's tenements are located on splays off the Tabba Tabba and Berghaus Shear Zones in the Mallina Basin and adjacent monzogranites and are considered highly prospective for gold deposits.

About Widefield

Wildcat Resources Limited holds an application over the Widefield Base Metal Project ("**Widefield**"), 285km² of tenements (E09/2526 and E59/2553) under application on the western margin of the Yilgarn Craton. The terrane is considered prospective for layered mafic intrusions with the potential to host magmatic sulphide mineralisation, a favourable host for Ni-Cu-PGE mineralisation.

¹ Refer to ASX Announcement 23rd Aug 2019 "Fraser Range Metals to Acquire Mount Adrah Gold Project" - <https://www.asx.com.au/asxpdf/20190823/pdf/447s52fxbdmrfc.pdf>