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ASX RELEASE

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Exploration Update – Avalon Project

Dragon Mountain Gold Limited (“DMG” or “the Company”) is pleased to provide this Exploration Update for the Company’s Avalon Project.

The Company has submitted three Program of Work (POW) applications with the WA Department of Mines. The Company is in discussion with two drilling companies to undertake a drill program upon approval of POW.

This announcement is approved for release by the Board.

ENDS

Robert Gardner
CHAIRMAN