



13th July 2021

ASX RELEASE

Helium & Hydrogen Geochemical Survey Update

Global Oil & Gas Limited (“Global” or “the Company”) provides shareholders the following update regarding its exploration program over its 100% owned Exploration Permit 127 in the Northern Territory.

As previously announced on 24th June 2021 the company received the multispectral remote spectroscopy study from remote sensing specialists Dirt Exploration. The study provided heat map data for Helium, Hydrogen, and Methane indicators across the licence area. Mt Kitty, a proximate known Helium source, was used to calibrate the spectroscopy data. The survey results display a correlation between the indicators and known subsurface faults. Faults are common migration pathways for gasses from underlying traps to the surface.

As advised a field team was planned to be mobilised and commence the on-ground study on 4 July 2021, however due to recent Covid lockdowns in WA and NT, and with subsequent quarantine requirements for incoming travellers for both states, the in-field geochemical survey is now expected to commence on or about the 29th July 2021, subject to any further Covid travel restrictions.

The Company can confirm that all the testing equipment has been sourced and has now been calibrated and prepared for delivery to site.

Authorised by the Board of Global Oil & Gas Limited

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